

**CITY OF MAPLE PLAIN  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2023**

	Major Funds		
	General	Fire Partnership	Capital Project
<b>REVENUES</b>			
Taxes	\$ 1,488,142	\$ -	\$ -
Franchise Taxes	12,096	-	-
Special Assessments	1,479	-	-
Licenses and Permits	81,089	-	-
Fines and Forfeitures	11,831	-	-
Investment Earnings	43,431	13,570	113,762
Intergovernmental	452,377	65,170	67,364
Charges for Services	128,282	521,152	-
Miscellaneous	23,694	9,144	-
Total Revenues	2,222,991	609,036	171,116
<b>EXPENDITURES</b>			
Current:			
General Government	658,650	-	-
Public Safety	1,001,541	589,584	-
Public Works	218,083	-	-
Culture and Recreation	215,128	-	-
Economic Development	2,500	-	-
Capital Outlay			
General Government	351	-	75,285
Public Safety	-	123,026	4,175
Public Works	-	-	121,887
Culture and Recreation	692	-	8,249
Debt Service:			
Principal Retirement	37,923	-	-
Interest and Fiscal Charges	700	-	-
Total Expenditures	2,135,669	712,610	209,596
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	87,025	(103,574)	(38,480)
<b>OTHER FINANCING SOURCES (USES)</b>			
Debt Issuance	-	-	-
Premiums on Debt Issued	-	-	-
Transfers In	-	-	110,000
Transfers Out	(140,600)	-	(186,879)
Total Other Financing Sources (Uses)	(140,600)	-	(76,879)
<b>NET CHANGE IN FUND BALANCE</b>	(53,475)	(103,574)	(118,459)
Fund Balance - Beginning of Year, as Previously Presented	1,069,608	412,144	2,165,472
Change Within Financial Reporting Entity (Nonmajor to Major Fund)	-	-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 1,046,333</u>	<u>\$ 308,570</u>	<u>\$ 2,047,013</u>

See accompanying Notes to Basic Financial Statements

Shortage for 2024	\$ (103,574.00)
Add: MP payment (2023)	\$ 59,591.00
Add: Independence payment (2023)	\$ 69,227.00
<b>Actual Overage</b>	<b>\$ 25,244.00</b>

Due to (from) Maple Plain	47.49%	\$ 11,988.38
Due to (from) Independence	52.51%	\$ 13,255.62
<b>Total</b>		<b>\$ 25,244.00</b>



## City Contribution - 2024 Budget Formula



Budget Maple Plain / Independence Responsible For	
Total Budget	\$582,801
Less 2% Money	\$ (36,000)
Less Medina's Contribution	\$ (15,000)
Less Three River's Contribution	\$ (1,500)
Less State Training Reimbursement	\$ (4,500)
Less Capital Improvement	\$ (65,000)
Retirement Reimbursement (Supplemental)	\$ (1,000)
Other State Aid Grants	\$ -
<b>Total General Fund</b>	<b>\$459,801</b>

Estimated Market Values	2023	2022	2021	3 Year Average
Maple Plain	336,900,000	267,452,400	237,476,500	280,609,633
Independence	717,441,014	595,437,030	497,006,400	603,294,815
<b>TOTAL</b>	<b>1,054,341,014</b>	<b>862,889,430</b>	<b>734,482,900</b>	<b>883,904,448</b>
Maple Plain's Percentage of 3 year Market Value Average	32%			
Independence's Percentage of 3 year Market Value Average	68%			

Emergency Response Hours	2022	2021	2020	3 Year Average
Maple Plain	2435	1645	1470	1850
Independence	1188	1157	883	1076
<b>TOTAL</b>	<b>3,623</b>	<b>2,802</b>	<b>2,353</b>	<b>2,926</b>
Maple Plain's Percentage of 3 year Emergency Response Hours Average	63%			
Independence's Percentage of 3 year Emergency Response Hours Average	37%			

Formula	
City Contribution = ((50%*General Fund Budget)*Market Value) + ((50%*General Fund Budget)*Call Hours)	

Municipalities Share of Fire Partnership					% of Operations
	General Budget	Bond Payments	Capital Improvement	Total	
Maple Plain	\$218,343	\$0	\$40,000	\$258,343	47.49%
Independence	\$241,458	\$0	\$40,000	\$281,458	52.51%
<b>Total</b>	<b>\$459,801</b>	<b>\$0</b>	<b>\$80,000</b>	<b>\$539,801</b>	