

## Bank and Investment Account Balances – City of Morgan’s Point Resort January 2023

ACCOUNTS	BEGINNING BAL	ENDING BAL	INTEREST RATE	INTEREST EARNED THIS MONTH
Operating Account	\$549,772.18	\$424,875.57	4.41%	\$1,485.84
Sweep Account	\$8,554,366.19	\$8,470,034.02	4.43%	\$32,959.36
Open Edge (over counter)	\$951.84	\$2,073.28	0.30%	\$2.85
Open Edge (online)	\$3,006.58	\$3,535.01	0.30%	\$7.35
Sum of Cash Accounts	\$8,880,329.31	\$8,900,517.88		\$34,455.40
Tex Pool Prime	\$190,421.95	\$191,152.93	4.55%	\$730.98
Sum of Available Cash and Investments	\$9,070,060.84	\$9,091,670.81		\$35,186.38
Tex Pool Interest & Sinking - Restricted	\$20,334.54	\$20,407.85	4.30%	\$73.31

The open edge accounts have funds transferred to the operating account around the last day of the month.

No transfer of funds between the operating and sweep account will occur unless needed to maintain a minimum balance.

As always, please call me or come by to visit if you have any questions about anything related to the City’s finances.

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