

TOWN OF MONCK'S CORNER REGULAR MEETING
Tuesday, August 18, 2026

Title: Consider Bids for Independent Auditing Services

Background: Staff solicited bids for auditing services of the Town's Financial Statements for fiscal years 2026 thru 2028. Requests for bids were solicited through e-mail (approximately 15 audit firms were contacted), the Town's website.

The following audit firms responded:

- Mauldin & Jenkins Certified Public Accounts

All-Inclusive Fee For Fiscal Year Ending	Basic Financial Audit	Single Audit	Total For Financial Audit and Single Audit
2026	25,000	7,500	32,500
2027	26,500	7,500	34,000
2027	28,000	7,500	35,500

- Baird Audit Group, LLC – Total:

All-Inclusive Fee For Fiscal Year Ending	Basic Financial Audit	Single Audit	Total For Financial Audit and Single Audit
2026	16,500	2,500	19,000
2027	17,000	2,500	19,500
2027	17,500	2,500	20,000

Town Council action requested: Consider awarding the bid to Baird Audit Group, LLC. Baird has performed the independent audits for the Town for the last 8 fiscal years in accordance with Government Auditing Standards. Based on our experience with Baird, and the fact that they submitted the lowest bid, staff recommend awarding the contract to Baird Audit Group, LLC.

Staff recommendation: Approve awarding the bid to Baird Audit Group, LLC.