STATE OF SOUTH CAROLINA   )

COUNTY OF BERKELEY   )   ORDINANCE 2024 –

TOWN OF MONCKS CORNER   )

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE TOWN OF MONCKS CORNER, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025

WHEREAS, Sub-section 3 of Section 5-7-260, and Section 5-21-110 of the Code of Laws of South Carolina, 1976, as amended, provide that municipalities have the authority to adopt budgets and levy taxes.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Moncks Corner in Council duly assembled and by the authority of the same as follows:

SECTION 1. That the prepared budget and estimated revenue for payment of the same is hereby adopted and is made a part hereof as fully as if incorporated herein and a copy thereof is hereto attached.

SECTION 2. That a tax to cover the period from the first day of October 2024, to the last day of September 2025, both inclusive, for the sums and in the manner hereinafter mentioned, is and shall be levied, collected and paid into the treasury of the Town of Moncks Corner for the use and services thereof; i.e., a tax of six and 45/100 ($6.45) Dollars (64.5 Mills) on every One Hundred and No/100 ($100.00) Dollars in assessed value of real estate and personal property of every description owned and used in the Town of Moncks Corner except such as exempt from taxation under the Constitution and laws of the State of South Carolina, is and shall be levied and paid into the Town treasury for the credit of the Town of Moncks Corner for the corporate purposes, permanent improvements, current expenses and the payment of interest and retirement of outstanding bonds and debts of said municipality. The total tax levy of sixty-seven point five (67.5) mills is apportioned as follows: Sixty-four point five (64.5) mills for general operation of the Town and three (3) mills for outstanding bonds and debt service.

SECTION 3. Local Option Sales Tax anticipated collections in the amount of three million twenty thousand dollars ($3,020,000) derived from the Local Option Sales Tax (LOST) Fund shall be distributed as follows: one million four hundred twenty thousand dollars ($1,420,000) plus eighty-six thousand, two hundred thirty-three dollars ($86,233) from prior year collections for a total of one million, five hundred six thousand, two hundred thirty three dollars ($1,506,233) of Local Option Sales Tax will be used for property tax relief. Tax Credits are based on 0.000737 (ratio) as applied to the total appraised values of two billion forty-four million two hundred sixty-three thousand nine hundred seventy dollars ($2,044,263,970). One million seven

hundred thousand dollars ($1,700,000) of Local Option Sales Tax Revenues will be used for general operating purposes.

SECTION 4. The Administrative Services Director - Clerk to Council shall be responsible for the collection of delinquent taxes from Berkeley County.

SECTION 5. Annual residential sanitation fees will be set at $166.92 on the property tax bills. Sanitation fees for commercial customers will be $19.61 per month.

SECTION 6. Annual residential stormwater fees will be set at $36.00 for all single-family residential units and all annual non-residential property fees will be set at $36.00 per ERU for all other properties on the property tax bills.

SECTION 7. The Mayor shall administer the budget and may authorize the transfer of appropriate funds within and between departments as may be necessary to achieve the goals of the budget.

SECTION 8. If for any reason any sentence, clause or provision of this Ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

SECTION 9. This Ordinance shall take effect upon final reading and approval of Town Council.

Adopted and APPROVED, this 17th day of September 2024.

_____   First Reading: August 20, 2024
 Thomas J Hamilton, Mayor   Second Reading: September 17, 2024

Council:

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Attest:

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 Marilyn Baker, Clerk Treasurer

Viewed by Town Attorney and approved as to form.

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Jim Brogdon, Town Attorney