

BILL NO._____

RESOLUTION NO._____

A RESOLUTION AUTHORIZING AND RATIFYING THE PURCHASE OF REAL ESTATE FROM THE SCHOOL DISTRICT OF THE CITY OF MOBERLY.

WHEREAS, the School District of the City of Moberly (“District”) announced its intention to offer the former East Park School location (the “property”) by online auction on March 18, 2025; and

WHEREAS, the City Council authorized the City Manager to participate in the auction and acquire the property within certain guidelines: and

WHEREAS, the City Manager was the successful bidder for the property and was presented a Vacant Land and Lots Sale Contract (the “Contract”), attached, by the District for signature with a purchase price of Seventy-Two Thousand Four Hundred Dollars (\$72,400.00) which required a ten percent (10%) earnest money deposit; and

WHEREAS, the City Manager paid the earnest money deposit and obtained a Title Commitment through Town and Country Abstract which shows marketable title in the District; and

WHEREAS, City Staff seeks ratification of the City Manager’s successful bid, his signature on the Contract, his payment of the earnest money deposit and authority to proceed with closing and payment of the total purchase price of \$72,400.00.

THEREFORE, the Moberly, Missouri, City Council hereby ratifies the City Manager’s successful bid, his signature on the Contract, his payment of the earnest money deposit and hereby authorizes the City Manager to proceed with closing on the contract and the payment of the purchase price of \$72,400.00 and further authorizes the City Manager to take such other actions as may be necessary to acquire the property.

RESOLVED this 7th day of April, 2025, by the Council of the City of Moberly, Missouri.

Presiding Officer at Meeting

ATTEST:

Shannon Hance, CMC/MRCC, City Clerk