

MONTHLY REPORT

SEPTEMBER 12 - OCTOBER 9, 2025

PREPARED BY:
Kaylee Paffrath



TAKE A LOOK INSIDE

- Executive Summary
- Business Attraction, Retention and Expansion
- RFIs and Leads
- Marketing & Outreach
- Workforce Development & Entrepreneurship
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- Upcoming Events & Priorities (October)



2025 INVESTORS CLUB APPRECIATION LUNCHEON

THURSDAY, NOVEMBER 6, 2025
11:30 AM - 1:30 PM

THE BIERMAN EVENT CENTER & LOFTS
214 NORTH FOURTH STREET
MOBERLY, MISSOURI



PROGRAM HIGHLIGHTS



Missouri Department of Economic
Development – State Spotlight



Missouri Partnership – Keynote:
“How Missouri Wins”



MAEDC 2025 Highlights

- 11:30 AM Networking & Lunch
- 12:00 PM Shari Schenewerk, Missouri Dept.
of Economic Development
- 12:30 PM Kim Gerlt, Missouri Partnership
- 1:00 PM Kaylee Paffrath, Moberly Area EDC

LUNCH PROVIDED

PLEASE RSVP WITH NUMBER OF ATTENDEES
BY OCTOBER 31, 2025 TO
INFO@MOBERLY-EDC.COM

EXECUTIVE SUMMARY

September was a busy and productive month for MAEDC, with lots of progress on projects and community partnerships. Project Glinda reached a major milestone, and we kept the momentum going with the Damotech press release and filming for our new Moberly promotional video.

We also celebrated the Heritage Wood Mills Ribbon Cutting in Glasgow, Missouri, alongside Missouri Partnership and the Missouri Department of Economic Development (DED)—a proud moment showcasing collaboration and investment in our region’s rural communities.

On the regional front, I had the opportunity to represent our area at the Community Venture Network (CVN) event in Minneapolis and continue working closely with our Missouri Northeast (MONE) partners. Back home, we’ve been strengthening local connections through meetings, events, and community projects, including several ribbon cuttings and support for local grant efforts. Overall, it’s been a month full of collaboration, visibility, and forward motion for the Moberly area.

Sincerely,



Kaylee J. Paffrath, MBA, MoCED
President/CEO
Moberly Area Economic Development Corporation



HERITAGE WOOD MILLS
CUSTOM CABINETS

DAMOTECH

*to expand in Moberly,
investing more than*

\$2.4 MILLION

and creating

50 NEW JOBS



Business Attraction, Retention & Expansion

- **Project Glinda** – Presented Chapter 100 Plan to the City Council for approval; Gilmore & Bell and local counsel are finalizing documentation.
- **Project Spyros** – Continued coordination on the Governor’s Cost Share application; preliminary land closing anticipated in late October.
- **Project Diamond** – Ongoing coordination on MOU and county approval process.
- **Project Table Rock** – Continued work with Ameren and the County Assessor to gather ESRI shape files for taxing districts.
- **Project Express** – Initiated site identification process for a retail service development in the 24/63 area; evaluating available retail and light industrial locations.
- **Project NAME TBD** – NDA executed; introductory meeting held October 6 to evaluate potential development opportunities.
- **BR&E Visits** – Several business retention and expansion visits are scheduled throughout October.
- **Heritage Wood Mills Ribbon Cutting** – Glasgow, MO - Participated in the grand opening celebration of Heritage Wood Mills’ new \$1 million manufacturing facility in Glasgow. The event included remarks from Governor Mike Kehoe, Missouri Partnership, and other state and local leaders. The project represents the creation of 30 new jobs and a strong example of rural investment and craftsmanship.

RFIs & Leads

- Continued engagement with Missouri Partnership (MoPar) on active RFIs including Project Gator and Paper Trail.
- Provided updates to partners regarding available sites and utilities at MAIP and McKeown properties.

Marketing & Outreach

- **Damotech Press Release** – Joint announcement distributed highlighting the company’s investment and expansion in Moberly.
- **Heritage Wood Mills Press Release** – Coordinated and distributed announcement in partnership with Missouri Partnership and DED celebrating the grand opening and \$1 million investment in Glasgow, Missouri.
- **Filming for Moberly Promotional Video** (Raise the Bar) – Conducted interviews and site footage showcasing Moberly’s workforce, industries, and community assets for the upcoming video launch.
- **Moberly Community Profile Magazine** – Provided updated content and community highlights for the new edition.

Workforce Development & Entrepreneurship

- Continued engagement with two area organizations on workforce resources and project collaborations.
- **NAP Grant Support** – Provided assistance to local organization with application preparation and documentation.
- **Letter of Support for MPPS** – Submitted a support letter for a project proposal to aid in grant scoring.
- **Letter of Support – NFSR/UP Merger** – Provided a letter endorsing the merger's benefits to local employment and service continuity.

Community Development

- **Moberly Kiwanis Park Ribbon Cutting** – Participated in the dedication ceremony celebrating park improvements.
- **Faith Bridge Low Country Boil Fundraiser** – Attended to show community support for local non-profits.
- Continued collaboration with RCHD to identify housing and resource development opportunities.

Regional & State Engagement

- **MONE Executive Committee Meeting** – Participated in discussions regarding regional initiatives, upcoming events, and membership structure.
- **Chamber/EDC Monthly Meeting** – Continued alignment on marketing and business support initiatives.
- **Community Venture Network – Minneapolis, MN** – Represented Moberly and Randolph County at the conference to promote available properties and engage with national site selectors and business leaders.
- **Invitation to MEDC Communications Committee** – Accepted invitation to serve, enhancing visibility and communications alignment with state partners.

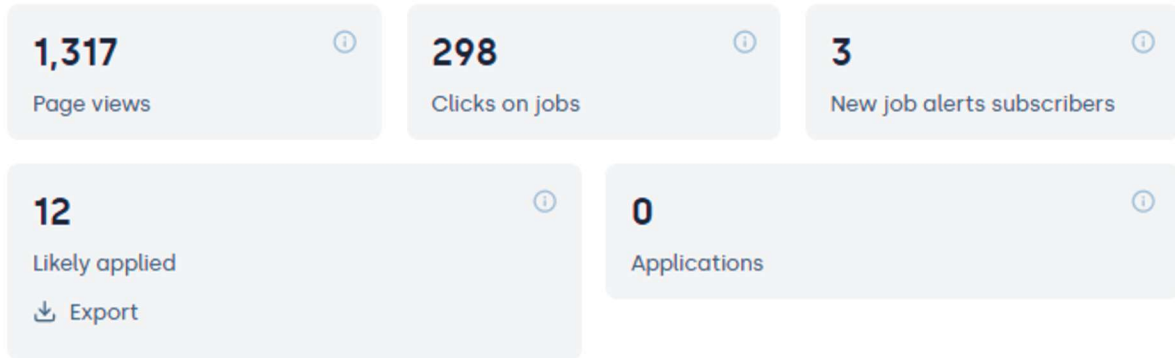
Upcoming Events & Priorities (October)

- **Retail Service Site Search** – Continue working with client and property owners to identify suitable locations.
- **NAP Grant Submission** – Support completion of application.
- **BR&E Visits** – Conducted with key employers.
- **Community Profile Magazine** – Finalize content and prepare to send to printer.

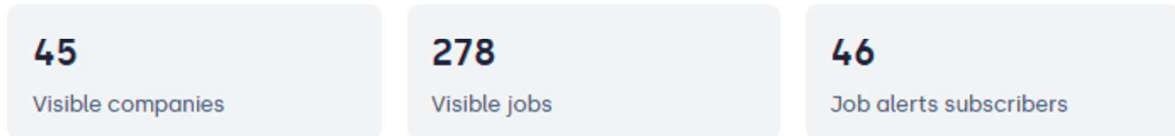
GETRO JOB BOARD

How is the job board helping our companies?

Sep 11, 2025 - Oct 8, 2025 ▾



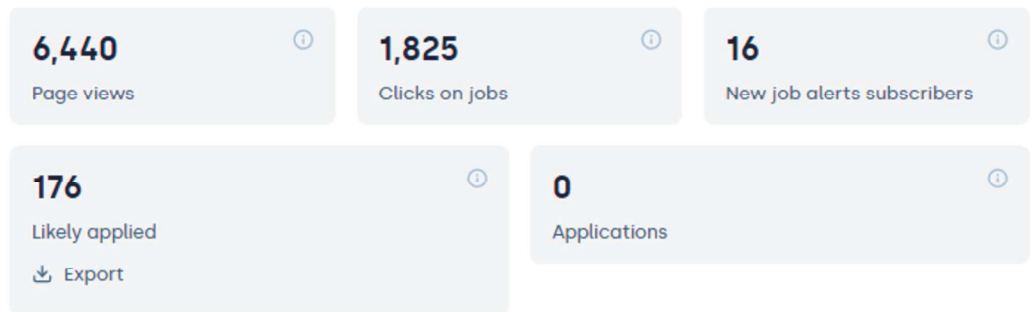
Network overview



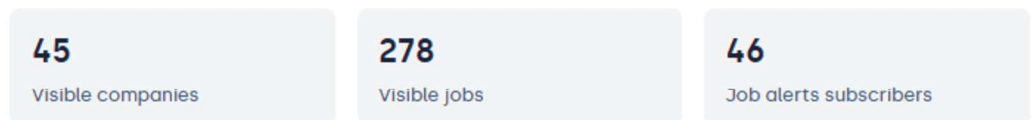
2025 YTD Totals

How is the job board helping our companies?

This year ▾



Network overview



Damotech to expand in Moberly, investing more than \$2.4 million and creating 50 new jobs

Moberly, Mo. — Damotech, North America's leading rack safety solutions provider, announced today that it will expand in Moberly, investing more than \$2.4 million and creating 50 new jobs. The company's expansion will support its growing demand for engineered rack repair kits and protection products.

"We are proud to see Damotech deepen its commitment to Moberly by investing in new job creation," said Governor Mike Kehoe. "Damotech is a strong example of an innovative employer that has chosen Missouri as the ideal place to grow."

Damotech's expansion will provide better equipment and tools for its team, prioritizing employee safety and efficiency while reducing training time on complex practices. Additionally, logistics will be improved through this expansion to ensure faster order fulfillment for U.S. customers.

"This expansion marks an exciting new chapter for Damotech in Moberly," said Jerod Newcomb, General Manager for Damotech. "We are proud to deepen our roots in this community while investing in new technologies that allow us to better serve our U.S. customers. The talent and support we have found here in Missouri have been instrumental to our growth."

Damotech offers innovative and durable solutions to ensure the safety and longevity of warehouse racking systems. The DAMO PRO, the company's flagship repair kit, sets the industry standard with its unmatched durability and lifetime warranty, making it the trusted choice for businesses nationwide.

"Damotech's expansion in Moberly is exciting news for Missouri's fast-growing manufacturing industry," said Michelle Hataway, Director of DED. "The company's commitment to excellence, innovation, and safety aligns perfectly with our mission of helping Missourians prosper."

Damotech acquired Mac Rak in 2023, unifying both brands and product offerings. Now part of Damotech, Mac Rak's expertise and legacy continue to strengthen the industry's most comprehensive suite of rack safety solutions.

For this expansion, Damotech will benefit from the Missouri Works program, a tool that helps companies expand and retain workers by providing access to capital through withholdings or tax credits for job creation.

What others are saying

"We are thrilled to see Damotech's continued growth in Moberly," said Kaylee Paffrath, President and CEO of the Moberly Area Economic Development Corporation. "Their investment strengthens our local economy and showcases what is possible through strong partnerships between businesses and the community."

About Damotech

Founded in 1989, Damotech is North America's largest pallet rack safety solutions provider. The company is renowned for its rack repair kits, warehouse protection products, and rack engineering expertise (compliance inspections, load capacity calculations, and safety training). With an unwavering focus on safety and efficiency, Damotech partners with warehouse owners and managers to protect their investments and ensure regulatory compliance.

To learn more about Damotech, visit Damotech.com.

About the Missouri Department of Economic Development

The Missouri Department of Economic Development (DED) works to create an environment that encourages economic growth by supporting Missouri's businesses and diverse industries, strengthening our communities, developing a talented and skilled workforce, and maintaining a high quality of life. As one team built around the customer and driven by data, DED aspires to be the best economic development department in the Midwest. Through its various initiatives, DED is helping create opportunities for Missourians to prosper.

For the latest updates on DED's current or future programs and initiatives, visit DED's website.

About the Missouri Works Program

As the state's number one incentive tool for expansion and retention, the Missouri Works Program helps businesses access capital through withholdings or tax credits to embark on facility expansions and create jobs. This program can also help businesses purchase equipment to maintain its facility in Missouri.

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Heritage Wood Mills Grand Opening Marks a New Era of Missouri-Made Cabinetry

Glasgow, Mo. – October 8, 2025 – Heritage Wood Mills officially opened the doors of its new manufacturing facility in Glasgow, Missouri. The company was joined by state and local leaders for a ribbon-cutting ceremony and community celebration. The event marked a significant milestone for Heritage Wood Mills, which is dedicated to producing premium, 100% Missouri-made cabinetry.

“Heritage Wood Mills is a shining example of the entrepreneurial spirit that makes Missouri strong,” said Governor Mike Kehoe. “By choosing to invest and grow in Glasgow, they’re creating good-paying jobs, strengthening the local economy, and supporting our state’s proud tradition of forestry and manufacturing. We celebrate their grand opening and look forward to the impact they will have in this community for generations to come.”

“Today is a big milestone not just for Heritage Wood Mills, but for Glasgow as well,” said Clint Jacobs, CEO of Heritage Wood Mills. “This new facility is a reflection of our commitment to investing in local jobs, preserving true craftsmanship, and building a sustainable future right here at home. We’re proud to open our doors and celebrate this moment with our neighbors, partners, and friends.”

The state-of-the-art facility will serve customers across Missouri and surrounding states, offering everything from convenient online cabinet orders to fully customized designs. By manufacturing entirely within Missouri, Heritage Wood Mills ensures quality, reliability, and a commitment to strengthening the local economy.

“Today we celebrate not just the opening of a new business, but the beginning of a strong partnership with Heritage Wood Mills,” said Mayor Donald Clear. “This facility will provide opportunities for our citizens and help fuel economic growth in our community.”

“The opening of Heritage Wood Mills is a great example of how collaboration drives rural economic growth,” said Kaylee Paffrath, President & CEO of the Moberly Area Economic Development Corporation. “We’re proud to stand with Heritage Wood Mills as they begin this exciting new chapter in Glasgow.”

The company has invested nearly \$1 million into the project and created 30 new jobs in the region.

“Heritage Wood Mills’ new facility in Glasgow is the latest example of an employer helping Missourians prosper through investment and job creation,” said Michelle Hataway, Director of the Missouri Department of Economic Development. “DED is proud to support this exciting project that was made possible by our state’s economic advantages and the contributions of our incredible partners.”

“Heritage Wood Mills represents the best of what Missouri has to offer – skilled craftsmanship, a strong work ethic, and a commitment to building a brighter future right here at home,” said Subash Alias, CEO of Missouri Partnership. “By choosing to invest in Glasgow, Heritage Wood Mills is creating opportunities for local families while showcasing the strength of Missouri-made products across the region and beyond.”

Missouri Partnership worked with several partners to attract Heritage Wood Mills to Glasgow, including: the city of Glasgow, Moberly Area Economic Development Corporation, Howard County Economic Development Council, the Missouri Department of Economic Development, Evergy, and Liberty Utilities.

Heritage Wood Mills is now fully operational, bringing tradition, innovation, and Missouri craftsmanship together under one roof.

About Heritage Wood Mills

Founded in 2018, Heritage Wood Mills, a division of CAM Construction Services, specializes in crafting high-quality custom cabinetry for both residential and commercial spaces. With a commitment to superior craftsmanship and innovative design, we offer a wide range of styles, materials, and finishes to bring each client's unique vision to life. From kitchens and bathrooms to tailored storage solutions, our team blends expert artistry with state-of-the-art technology to deliver exceptional results. Proudly serving Missouri and the surrounding areas, Heritage Wood Mills is dedicated to creating spaces that embody functionality, durability, and timeless beauty.

About Missouri Partnership

Missouri Partnership is a public-private economic development organization focused on attracting new jobs and investment to the state and promoting Missouri's business strengths. Since 2008, Missouri Partnership has worked with partners statewide to attract companies that have created 35,400+ new jobs, \$1.8 billion+ in new annual payroll, and \$8.4 billion+ in new capital investment. Some recent successful projects that led to major investment in Missouri include Accenture Federal Services LLC, American Foods Group, Casey's, Chewy, Inc., Google, James Hardie, Meta, Swift Prepared Foods, URBN, USDA, and Veterans United.

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