

City of Moberly City Council Agenda Summary

Agenda Number: _____
 Department: Administration
 Date: November 17, 2025

Agenda Item: An Ordinance Authorizing The City Of Moberly, Missouri, To Issue Its Taxable Industrial Revenue Bonds (Moberly Bakery Mix, LLC Project), Series 2025, In A Principal Amount Not To Exceed \$38,000,000, For The Purpose Of Providing Funds To Pay The Costs Of Acquiring, Constructing And Equipping A Facility For An Industrial Development Project In The City; Approving A Plan For The Project; And Authorizing The City To Enter Into Certain Agreements And Take Certain Other Actions In Connection With The Issuance Of The Bonds.

Summary: The City Council will consider approval of an ordinance authorizing the issuance of industrial revenue bonds pursuant to Sections 100.010 to 100.200 of the Revised Statutes of Missouri (RSMo), as amended. This action would provide partial property tax abatement to Moberly Bakery Mix, LLC, a subsidiary of The Mennel Milling Company, to support the acquisition, expansion, improvement, and equipping of an industrial development project located at 1800 Robertson Road, Moberly, Missouri. The purpose is to promote industrial development in the City of Moberly by facilitating the issuance of industrial revenue bonds with associated tax abatements for the proposed project.

A formal notice has been sent via Federal Express to all affected taxing districts (as listed on the attached sheet) informing them of the proposed plan. A copy of the development plan has been provided for review.

Taxing districts and interested parties are invited to provide comments in writing or in person at the public meeting.

Recommended

Action: Approve the Ordinance.

Fund Name: N/A

Account Number: N/A

Available Budget \$: N/A

ATTACHMENTS:

		Roll Call	Aye	Nay
___ Memo	___ Council Minutes	Mayor		
___ Staff Report	<u>x</u> Proposed Ordinance	M___ S___ Lucas	___	___
___ Correspondence	___ Proposed Resolution			
___ Bid Tabulation	___ Attorney's Report	Council Member		
___ P/C Recommendation	___ Petition	M___ S___ Kimmons	___	___
___ P/C Minutes	___ Contract	M___ S___ McKeown	___	___
___ Application	___ Budget Amendment	M___ S___ Graff	___	___
___ Citizen	___ Legal Notice	M___ S___ Skubic	___	___
___ Consultant Report	___ Other _____		Passed	Failed