

**BILL NO.** \_\_\_\_\_

**ORDINANCE NO.** \_\_\_\_\_

**AN ORDINANCE REPEALING ORDINANCE NO. 9792 AND TERMINATING A COOPERATIVE AGREEMENT WITH R & D PROPERTIES, LLC FOR INFILL DEVELOPMENT.**

**WHEREAS** on October 16, 2023, this Council adopted Ordinance No. 9792 approving a Cooperative Agreement for Infill Development with R & D Properties; and

**WHEREAS** since the passage of the Ordinance and the execution of the Cooperative Agreement by the City, R & D Properties, LLC has refused to execute the Cooperative Agreement and has refused to begin development of the property at 1032 Franklin Street; and

**WHEREAS** city staff requests that Ordinance No. 9792 be repealed and the Cooperative Agreement authorized therein be withdrawn so that the real estate included in the agreement can be offered to others for redevelopment.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOBERLY, MISSOURI TO WIT:**

**SECTION ONE:** Ordinance No. 9792 is hereby repealed.

**SECTION TWO:** The Cooperative Agreement authorized in Ordinance No. 9792 is hereby withdrawn.

**SECTION THREE:** This Ordinance shall take immediate effect upon passage by the City Council.

**PASSED AND ADOPTED** by the Council of the City of Moberly, Missouri, this 17<sup>th</sup> day of November, 2025.

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Presiding Officer at Meeting

**ATTEST:**

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Shannon Hance, CMC/MRCC, City Clerk