## AN ORDINANCE AUTHORIZING A COOPERATIVE AGREEMENT FOR INFILL DEVELOPMENT WITH STUART CUSTOM HOMES, LLC, A MISSOURI LIMITED LIABILITY COMPANY.

## NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOBERLY, MISSOURI, TO-WIT:

**SECTION ONE:** The City of Moberly has adopted a policy and practice of encouraging infill development of housing on property acquired by the City.

**SECTION TWO:** Stuart Custom Homes LLC, a Missouri Limited Liability Company, ("Stuart") has agreed to build a duplex at 305 North Buchanan Street which will comply in all respects with city codes and development plans.

**SECTION THREE:** Stuart has negotiated a cooperative agreement with city staff to develop the addresses listed above for infill development as provided in the attached Cooperative Agreements for Infill Development and said Cooperative Agreements are hereby authorized and the City Manager is hereby authorized to execute said Cooperative Agreements.

**SECTION FOUR:** This Ordinance shall be in full force and effect from and after its passage and adoption by the Council of the City of Moberly, Missouri, and its signature by the officer presiding at the meeting at which it was passed and adopted.

**PASSED AND ADOPTED** by the Council of the City of Moberly, Missouri, this 7th day of October, 2024.

ATTEST:

Presiding Officer at Meeting