

City of Moberly

City Council Agenda Summary

Agenda Number: _____
Department: Community Development
Date: October 7, 2024

Agenda Item: A Resolution Approving And Authorizing The City Manager To Execute Donation Agreement Between The City Of Moberly And Wamsley Properties, LLC.

Summary: The land that the twin grain towers sit on would potentially have some value, however the cost to remove the towers far exceeds the lot value. The estimated cost is between \$300K & \$600K from various demo companies, and the \$600K includes removing the foundations.

There is no likelihood that the owner will complete demolition of the structures, and the City is not able to secure funding for their removal if we don't own or have control of them. The owners recognize the cost and are willing to donate the property to the City so that we can work on funding to get them removed. We would require donation of the full parcel shown below to consider accepting the towers.

Once we own the property, we have a strong likelihood of getting up to \$250K in CDBG funding for demolition of the towers, while it may take a few years of application. Once cleared off the lot would likely have \$50K+/- value.

There would be some cost to the community, however this is the only path I see for us to potentially get rid of these.

Recommended

Action: Approve the resolution.

Fund Name: N/A

Account Number: N/A

Available Budget \$: N/A

ATTACHMENTS:		Roll Call	Aye	Nay
<input type="checkbox"/> Memo	<input type="checkbox"/> Council Minutes	Mayor		
<input type="checkbox"/> Staff Report	<input type="checkbox"/> Proposed Ordinance	M___ S___ Lucas	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Correspondence	<input checked="" type="checkbox"/> Proposed Resolution	Council Member		
<input type="checkbox"/> Bid Tabulation	<input type="checkbox"/> Attorney's Report	M___ S___ Kimmons	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> P/C Recommendation	<input type="checkbox"/> Petition	M___ S___ Kyser	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> P/C Minutes	<input type="checkbox"/> Contract	M___ S___ McKeown	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Application	<input type="checkbox"/> Budget Amendment	M___ S___ Graff	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Citizen	<input type="checkbox"/> Legal Notice			
<input type="checkbox"/> Consultant Report	<input checked="" type="checkbox"/> Other <u>Donation Agreement</u>		Passed	Failed