



**Board Report: June 14<sup>th</sup> – July 11<sup>th</sup>, 2024**  
**Kaylee Paffrath, President/CEO**

**Ongoing Projects and Tasks**

- Moberly Downtown Hotel (Ongoing)
- Moberly Depot District CID Grant Program Administration – Applications for projects collected through the end of the fiscal year must be completed by June 30, 2024. Zero applications were received for the 'Round 32' grant cycle.
- Recertification of the Howard County Industrial Park (HCIP) – 5/7/24 received a request to provide additional information. Additional information was submitted on 5/13/24. We are still awaiting final approval.
- Overall Certification of Remaining Acreage at MAIP (Ongoing)
- Monthly Newsletter, Marketing, and Social Media – A digital marketing campaign was launched April 1<sup>st</sup> with Alpha Media to attract small to mid-sized businesses in Boone and Cole county to explore expanding their business to the Moberly Area. The campaign will end October 1<sup>st</sup>. (Ongoing)

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- Leadership Northeast held its session on agriculture in Canton, Missouri, on June 13th.
- The Big Mac II Project meeting was held on June 17th.
- The Mizzou SBDC held office hours at MAEDC on June 7th and June 21st, with multiple appointments taking place over these two days. The SBDC will return to MAEDC on July 12th.
- Kaylee attended the Missouri Economic Development Council's annual conference in Branson, MO, where she was nominated to the board of directors for MEDC District 2.
- Kaylee met with Lisa from REDI to discuss ways to better connect rural communities and to explore strategies for retail recruitment.
- The HCEDC met with David Bock of the Mid-MO RPC to discuss the Comprehensive Economic Development Strategy (CEDS), which is up for renewal. The group provided valuable input for the team at Mid-MO RPC to incorporate into the action plan.

**On the horizon**

- The SBDC will be at MAEDC to meet with clients on July 12th.
- MAEDC is working on a comprehensive marketing plan to enhance business & resident attraction efforts.
- MAEDC is working to re-launch the Industrial Club as the Investors Club and promoting investment in the MAEDC region.
- The August Workforce/Manufacturers Roundtable will take place on August 26<sup>th</sup> at 9:30 am. Our guest speakers include Michelle Rooffener, Apprenticeship Outreach Coordinator from the Missouri Department of Higher Education & Workforce Development, who will present on Missouri Apprenticeships. Additionally, Katie Miller and Roger Brisley will discuss business services and rapid response strategies.



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- Taylor Blackwell with Josh Hawley's office will be at MAEDC on July 25<sup>th</sup> for a visit and community overview.

**Organizations**

- Moberly Kiwanis Club – Meets 3x/month.
- Missouri STEM Initiative – Meets monthly.
- Randolph County Excels – Meets monthly.
- MEDC Public Policy Committee – Meets monthly. Kaylee is the Dist. 2 Representative.
- Missouri Northeast – Meets monthly. Kaylee is the Vice President of the organization.
- Mark Twain Regional Council of Governments & Mid-Mo RPC CEDS Committee

**Project Updates:**

- **Project Lift** – Potential hotel property. Information has been shared with appropriate real estate contacts.
- **Project Spyros** – Business attraction project targeting the City of Clark or Moberly. This would create 100+ jobs. Development required rail and highway access. Kaylee has met with the Randolph County Commission to provide additional details on this project. Awaiting MoDot response.
- **Project Big Mac II** – Expansion of existing Moberly business. Investment of \$1 million and creation of 48+ jobs. A PIR has been submitted for review. MAEDC has sent the local incentive letter.
- **Project Elios** – Solar development targeting Randolph County. Kaylee met with company representatives and will remain on standby as this project progresses. It will likely be 18+ months before the next phase.
- **Project Pond** – Solutions4Manufacturing are working with the owner to sell the Lakeview Biodiesel Plant in Moberly, MO.
- **Project Wheat** – Expansion of Moberly Wal-Mart DC. No incentives are requested for this project which includes the addition of a distribution line and the creation of 40+ jobs.
- **Project Diamond** – Solar development project in Randolph County. A meeting was held with the Randolph County Commission in March. No action is expected to take place in the next 18 months.
- **Project Sioux** – Retail store development for Bomgaars in Moberly creating 40 jobs. Anticipated opening in July. Open interviews were held with 91 applicants in attendance.
- **Project Sam** – Alliant will be opening a full-service branch in the old Hils Pharmacy building in Moberly. They anticipate opening in late Fall 2024.
- **Project Marathon** – Ongoing potential retail development project in Moberly with Pace Properties and a 3<sup>rd</sup> party. *On hold.*



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- **Project Cherry** – Ongoing business attraction project in Glasgow which will create around 25 jobs. Working with Missouri Partnership on this development.
- **Project Hedron** – Both the MAIP and HCIP were submitted to Project Hedron in March. A request for additional information was received and submitted for both parks. Missouri Partnership is working with a consultant who represents a semiconductor manufacturer looking to establish a facility. Construction would begin June of 2024 with operations beginning June 2025. The project will have 74 jobs and a total capital investment of \$40 million. As this is a requirement, we have sent this out to communities within 50 miles of a passenger airport.
- **Project Frost** – MAIP was submitted for the Project Frost RFI. Missouri Partnership is working with a national site selection firm who represents a food manufacturing company looking to establish a facility. The client will make a site selection decision by Q4 2024 with production beginning in 24 months. The project will create 200 full-time jobs with an expected capital investment of \$115 million.

<b>YTD Business Contacts</b>		Total: 121
<b>Main Street</b>	<b>Entrepreneurs</b>	<b>Primary Employers</b>
18	38	65