

RESOLUTION 2026-13

A RESOLUTION APPROVING TRANSFER OF OWNERSHIP OF TRAFFIC SIGNAL SYSTEM LOCATED AT FIRST AVENUE AND NORTH MAIN STREET TO MOUNT PLEASANT POWER SYSTEM

WHEREAS, the City of Mount Pleasant owns and operates the traffic-control signal located at the intersection between S.R. 166 (First Avenue) and S.R. 243 (North Main Street) (“First Avenue Traffic Signal”) for the benefit of the Board of Public Utilities for the City; and,

WHEREAS, the First Avenue Traffic Signal is part of a system that consists of the following installed equipment, which was erected and installed by the City of Mount Pleasant:

Traffic Signal System located at S.R. 166 (First Avenue) and S.R. 243 (N. Main Street) including:

- 1 – 24 ft. strain pole with 50 ft. mast arm
- 1 - 24 ft. strain pole with 40 & 35 ft. mast arms
- 1 - 10 ft. pedestrian signal pole
- 6 - Signal heads with 12-inch indicators
- 4 - Pedestrian signal heads
- 1 – Control cabinet with traffic controllers
- 1lot – Traffic sensor loops, pull boxes, control cable.

The signal system transfer to MPPS shall include all materials turned over to the City of Mt. Pleasant under TDOT Project Number 60017-3215-94.

(“First Avenue Traffic Signal System”).

WHEREAS, the State of Tennessee turned over the maintenance of the traffic First Avenue Traffic Signal System to the City of Mount Pleasant in accordance with an agreement between the Tennessee Department of Transportation and the City of Mount Pleasant; and,

WHEREAS, the City desires to transfer to and turn over the maintenance of the First Avenue Traffic Signal System to Mount Pleasant Power System (“MPPS”), and MPPS desires to accept, the First Avenue Traffic Signal System in “As-Is” condition by Bill of Sale in the same form attached hereto as Exhibit A; and,

WHEREAS, upon acceptance of the Bill of Sale, MPPS will become the owner and operator of the First Avenue Traffic System and agrees to maintain it in perpetuity.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF MOUNT PLEASANT, TENNESSEE, AS FOLLOWS:

Section 1. The City of Mount Pleasant, Tennessee hereby transfers the First Avenue Traffic Signal System pursuant to the Bill of Transfer which is attached hereto and incorporated as Exhibit

A, to Mount Pleasant Power System subject to the terms of this resolution. Upon Mount Pleasant Power System's acceptance of the Bill of Transfer, the transfer is complete and Mount Pleasant Power System shall own, operate, and maintain the First Avenue Traffic Signal System in perpetuity.

Section 2. If any one or more of the provisions of this Resolution, or any exhibit or attachment thereof, shall be held invalid, illegal, or unenforceable in any respect, by final decree of any court of lawful jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other provision hereof, or of any exhibit or attachment thereto, but this Resolution, and the exhibits and attachments thereof, shall be construed the same as if such invalid, illegal, or unenforceable provision had never been contained herein, or therein, as the case may be.

Section 3. This Resolution shall take effect immediately.

Approved and adopted this _____ day of _____, 2026.

WILLIAM F. WHITE, JR., MAYOR

ATTEST:

SHIPHRAH COX, RECORDER

LEGAL FORM APPROVED:

KORI BLEDSOE JONES, ATTORNEY