



Jason E. Mumpower  
Comptroller

## Report On Debt Obligation

Receipt Date: 04/06/2025

### Entity and Debt Information

**Entity Name**

City of Mount Pleasant

**Entity Address**

100 Public Square PO Box 426 Mount Pleasant, Tennessee 38474

**Debt Issue Name**

Residential Water Meter Upgrades, Capital Outlay Notes, Series 2025

**Series Year**

2025

**Debt Issue Face Amount**

\$1,200,000.00

**Face Amount Premium or Discount?**

N/A

**Tax Status**

Tax - Exempt

**Interest Type**

Other

**Other Interest Type Description**

Fixed

**Debt Obligation**

Note - Capital Outlay Note

**Moody's Rating**

Unrated

**Standard & Poor's Rating**

AA-

**Fitch Rating**

Unrated

**Other Rating Agency Name**

N/A

**Other Rating Agency Rating**

N/A

**Security**

General Obligation + Revenue

**Type of Sale Per Authorizing Document**

Informal Bid

**Dated Date**

3/18/2025

**Issue/Closing Date**

3/31/2025

**Final Maturity Date**

1/1/2037

### Debt Purpose

Purpose	Percentage	Description
Utilities	100%	Replace residential water meters city wide
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Refunding	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Legal Fees - Bank Counsel	\$5,000.00	N/A	United Community Bank
Bank Closing Costs	\$1,200.00	N/A	United Community Bank
TOTAL COSTS	\$6,200.00		

### Maturity Dates, Amounts, and Interest Rates

#### Comments

Year	Amount	Interest Rate
1	\$76,033.99	4.79
2	\$84,624.35	4.79
3	\$88,726.40	4.79
4	\$93,027.28	4.79
5	\$97,536.66	4.79
6	\$102,264.61	4.79
7	\$107,221.74	4.79
8	\$112,419.17	4.79
9	\$117,868.53	4.79
10	\$123,582.04	4.79
11	\$129,572.51	4.79
12	\$67,122.72	4.79
<b>TOTAL AMOUNT</b>	<b>\$1,200,000.00</b>	

\*See final page for Submission Details and Signatures\*

### Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/?>

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Shiphrah Cox

#### Signature - Chief Executive or Finance Officer of the Public Entity

Name

Shiphrah Cox

Title/Position

Finance Director

Email

scox@mtpleasant-tn.gov

Alternate Email

N/A

#### Signature - Preparer (Submitter) of This Form

Name

N/A

Title/Position

N/A

Email

N/A

Alternate Email

N/A

Relationship to Public Entity

N/A

Organization

N/A

#### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

☒ Verify Form Accuracy

Date to be Presented at Public Meeting

04/15/2025

Date to be emailed/mailed to members of the governing body

04/11/2025

#### Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.