INDUSTRIAL DEVELOPMENT BOARD OF MAURY COUNTY, TENNESSEE

RESOLUTION 2025-07-01

RESOLUTION EXTENDING PROJECT MAJOR OAK'S TIMEFRAME TO ENTER INTO A PILOT AGREEMENT (PROJECT MAJOR OAK)

WHEREAS, the Maury County Industrial Development Board (Board) approved a PILOT Framework for Project Major Oak pursuant to resolution 2024-07-01; and,

WHEREAS, Paragraph 8 of Resolution 2024-07-01 states:

Project Major Oak shall have one year from approval of this resolution to obtain Board approval of the PILOT agreement and such other documents as are necessary to enter into this transaction.

WHEREAS, Project Major Oak has requested a ninety (90) day extension to obtain Board approval of the PILOT agreement and such other documents as are necessary to enter into this transaction; and,

WHEREAS, the Board desires to grant the extension.

NOW, THEREFORE, BE IT RESOLVED that the Maury County Industrial Development Board grants Project Major Oak a ninety (90) day extension to obtain Board approval of the PILOT agreement and such other documents as are necessary to enter into this transaction

This the 17^h day of July, 2025.

Stewart J. Parker, Chairman