

**ORDINANCE No. 2025-1134**

**AN ORDINANCE OF THE  
CITY OF MOUNT PLEASANT, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE  
FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF MOUNT PLEASANT; TENNESSEE AS FOLLOWS:**

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		Budget
	Actual	Actual	
	FY 2023- 2024	FY 2024- 2025	FY 2025-2026
<b>Revenues</b>			
Local Taxes	\$ 5,729,628	\$ 5,493,617	\$ 5,935,009
Licenses And Permits	94,762	90,335	155,400
Intergovernmental	251,266	255,617	110,330
Charges For Services	-	-	-
Fines And Forfeitures	118,101	106,981	99,250
Other	(305,515)	(101,632)	90,250
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	151,667	-
Sale of Capital Assets	-	15,785	-
Transfers In - from other funds	-	-	-
Transfers In - from other funds (PILOT)	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 5,888,242</b>	<b>\$ 6,012,370</b>	<b>\$ 6,390,239</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
General Government	\$ 433,211	\$ 601,508	\$ 509,490
Data Processing	\$ -	\$ 45,725	\$ 56,053
Police Department	1,867,012	1,900,703	2,172,500
Fire Department	1,881,295	2,064,132	2,227,745
Highways and Streets	424,600	560,576	450,227
<b>Other Financing Uses</b>			
Other Non departmental	191,823	157,694	185,270
Capital Expenses			759,000
Transfers Out - Debt Service Fund	524,905	359,084	362,157
Transfers Out - Parks & Rec Fund	195,489	195,489	225,489
<b>Total Appropriations</b>	<b>\$ 5,518,335</b>	<b>\$ 5,884,910</b>	<b>\$ 6,947,931</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>369,907</b>	<b>127,460</b>	<b>(557,692)</b>
<b>Beginning Fund Balance July 1</b>	<b>2,817,233</b>	<b>3,187,140</b>	<b>3,314,600</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 3,187,140</b>	<b>\$ 3,314,600</b>	<b>\$ 2,756,907</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>57.8%</b>	<b>56.3%</b>	<b>39.7%</b>

STATE STREET AID FUND	Estimated		
	Actual FY 2023- 2024	Actual FY 2024- 2025	Budget FY 2025-2026
<b>Revenues</b>			
State Gas and Motor Fuel Taxes	\$ 184,299	\$ 166,798	\$ 192,033
Gas Tax Increase	-	-	-
<b>Other Financing Sources</b>			
Miscellaneous Revenue	8,638	7,100	6,600
Grants	16,400	355,147	1,335,000
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 209,337</b>	<b>\$ 529,045</b>	<b>\$ 1,533,633</b>
<b>Appropriations</b>			
Public Works Department	\$ 139,916	\$ 713,665	\$ 1,595,100
Debt Service - Principal and Interest	-	-	-
<b>Total Appropriations</b>	<b>\$ 139,916</b>	<b>\$ 713,665</b>	<b>\$ 1,595,100</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>69,421</b>	<b>(184,620)</b>	<b>(61,467)</b>
<b>Beginning Fund Balance July 1</b>	<b>555,653</b>	<b>625,074</b>	<b>440,454</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 625,074</b>	<b>\$ 440,454</b>	<b>\$ 378,987</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>446.7%</b>	<b>61.7%</b>	<b>23.8%</b>

SANITATION FUND	Estimated		
	Actual FY 2023- 2024	Actual FY 2024- 2025	Budget FY 2025-2026
<b>Operating Revenues</b>			
Sales	\$ 609,339	\$ 616,841	\$ 626,000
Fees	7,160	6,866	6,500
Other	1,379	286	500
Miscellaneous Other Fees	1,809	865	-
<b>Non-Operating Revenues, Grants, Contributions, &amp; Transfers In</b>			
Investment Income	3,371	6,400	4,000
Other Income	-	-	-
Capital Contributions	-	-	-
Grants - Capital	-	-	-
Grants - Operating	-	-	-
Transfers In - from other funds	-	-	-
<b>Total Revenues</b>	<b>\$ 623,058</b>	<b>\$ 631,258</b>	<b>\$ 637,000</b>
<b>Appropriations</b>			
<b>Operating Expenses</b>			
Administrative	\$ 275,020	\$ 293,600	\$ 321,450
General Operations	168,136	177,713	185,700
Maintenance	42,393	30,550	40,500
Other	20,031	42,065	40,342
Depreciation	48,945	45,000	46,200
<b>Non-Operating Expenses and Transfers Out</b>			
Debt Service - Interest	4,107	3,432	2,774
Transfers Out - to other funds (PILOT)	-	-	-
<b>Total Appropriations</b>	<b>\$ 558,632</b>	<b>\$ 592,360</b>	<b>\$ 636,966</b>
<b>Change in Net Position (Revenues - Appropriations)</b>	<b>64,426</b>	<b>38,898</b>	<b>34</b>
<b>Beginning Net Position July 1</b>	<b>387,637</b>	<b>452,063</b>	<b>490,961</b>
<b>Ending Net Position June 30</b>	<b>\$ 452,063</b>	<b>\$ 490,961</b>	<b>\$ 490,995</b>

DRUG FUND	Estimated		
	Actual FY 2023- 2024	Actual FY 2024- 2025	Budget FY 2025-2026
<b>Revenues</b>			
Fines And Forfeitures	\$ 1,776	\$ 594	\$ 1,000
Other	5,830	1,169	7,500
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 7,606</b>	<b>\$ 1,763</b>	<b>\$ 8,500</b>
<b>Appropriations</b>			
Drug Enforcement	\$ 7,273	\$ 48,057	\$ 30,500
Debt Service	-	-	-
<b>Total Appropriations</b>	<b>\$ 7,273</b>	<b>\$ 48,057</b>	<b>\$ 30,500</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>333</b>	<b>(46,294)</b>	<b>(22,000)</b>
<b>Beginning Fund Balance July 1</b>	<b>122,060</b>	<b>122,393</b>	<b>76,099</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 122,393</b>	<b>\$ 76,099</b>	<b>\$ 54,099</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>1682.8%</b>	<b>158.4%</b>	<b>177.4%</b>

CAPITAL PROJECTS FUND	Estimated		
	Actual FY 2023- 2024	Actual FY 2024- 2025	Budget FY 2025-2026
<b>Revenues</b>			
Grant	\$ 454,807	\$ 2,904,975	\$ 1,048,375
Interest Earnings	128,222	35,000	10,000
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 583,029</b>	<b>\$ 2,939,975</b>	<b>\$ 1,058,375</b>
<b>Appropriations</b>			
Capital Expenditures	\$ 1,384,576	\$ 4,774,579	\$ 1,020,000
Transfer out - to other funds	-	-	-
<b>Total Appropriations</b>	<b>\$ 1,384,576</b>	<b>\$ 4,774,579</b>	<b>\$ 1,020,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(801,547)</b>	<b>(1,834,604)</b>	<b>38,375</b>
<b>Beginning Fund Balance July 1</b>	<b>2,779,357</b>	<b>1,977,810</b>	<b>143,206</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 1,977,810</b>	<b>\$ 143,206</b>	<b>\$ 181,581</b>
<b>Ending Fund Balance as a % of Appropriations</b>	<b>142.8%</b>	<b>3.0%</b>	<b>17.8%</b>



DEBT SERVICE FUND	Estimated		
	Actual	Actual	Budget
	FY 2023- 2024	FY 2024- 2025	FY 2025-2026
<b>Revenues</b>			
Other	71	39	-
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	335,414	133,621	347,727
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 335,485</b>	<b>\$ 133,660</b>	<b>\$ 347,727</b>
<b>Appropriations</b>			
Debt Service - Principal and Interest	\$ 335,414	\$ 133,621	\$ 347,727
Transfer out - to other funds	-	-	-
<b>Total Appropriations</b>	<b>\$ 335,414</b>	<b>\$ 133,621</b>	<b>\$ 347,727</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>71</b>	<b>39</b>	<b>-</b>
<b>Beginning Fund Balance July 1</b>	<b>43</b>	<b>114</b>	<b>153</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 114</b>	<b>\$ 153</b>	<b>\$ 153</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.0%</b>

PARKS & REC	Estimated		
	Actual	Actual	Budget
	FY 2023- 2024	FY 2024- 2025	FY 2025-2026
<b>Revenues</b>			
Rentals & Fees	\$ 33,729	\$ 22,425	\$ 12,300
Grants	-	-	1,650,012
<b>Other Financing Sources</b>			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	195,489	195,489	225,489
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 229,218</b>	<b>\$ 217,914</b>	<b>\$ 1,887,801</b>
<b>Appropriations</b>			
Parks & Community Center Expenses	\$ 218,928	\$ 215,330	\$ 260,282
Grants Expenses			\$ 1,817,012
Transfer out - to other funds	-	-	-
<b>Total Appropriations</b>	<b>\$ 218,928</b>	<b>\$ 215,330</b>	<b>\$ 2,077,294</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>10,290</b>	<b>2,584</b>	<b>(189,493)</b>
<b>Beginning Fund Balance July 1</b>	<b>185,711</b>	<b>196,001</b>	<b>198,585</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 196,001</b>	<b>\$ 198,585</b>	<b>\$ 9,092</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>89.5%</b>	<b>92.2%</b>	<b>0.4%</b>

WATER and SEWER FUND	Estimated		
	Actual FY 2023- 2024	Actual FY 2024- 2025	Budget FY 2025-2026
<b>Operating Revenues</b>			
Water & Sewer Sales	\$ 3,459,371	\$ 3,759,027	\$ 3,840,000
Penalties	53,604	42,038	44,000
Tap Fees	123,462	98,200	155,000
Miscellaneous Other Fees	92,062	49,450	55,000
Total Operating Revenues	\$ 3,728,499	\$ 3,948,715	\$ 4,094,000
<b>Operating Expenses</b>			
Administrative	\$ 1,113,558	\$ 1,225,708	\$ 1,320,901
Water & Sewer Department	1,225,576	1,373,238	1,336,300
Other	149,660	139,157	163,184
Depreciation	783,640	778,000	1,175,000
Total Operating Expenses	\$ 3,272,434	\$ 3,516,103	\$ 3,995,385
<b>Operating Income (Loss)</b>	\$ 456,065	\$ 432,612	\$ 98,615
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Investment Income	\$ 186,171	\$ 177,425	\$ 155,000
Grants - Operating	-	-	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense	(218,681)	(221,742)	(250,000)
Other Expense	-	-	-
Total Nonoperating Revenue (Expenses)	\$ (32,510)	\$ (44,317)	\$ (95,000)
<b>Income (Loss) Before Capital Contributions and Transfers</b>	\$ 423,555	\$ 388,295	\$ 3,615
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	2,205,928	3,282,828	3,391,945
Capital Contributions - Other	178,500	80,500	210,000
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)	-	-	-
Total Capital Contributions and Transfers	\$ 2,384,428	\$ 3,363,328	\$ 3,601,945
<b>Change in Net Position</b>	\$ 2,807,983	\$ 3,751,623	\$ 3,605,560
<b>Beginning Net Position July 1</b>	19,650,256	22,458,239	26,209,862
<b>Ending Net Position June 30</b>	\$22,458,239	\$26,209,862	\$29,815,422

<b>GAS FUND</b>	<b>Actual FY 2024</b>	<b>Estimated Actual FY 2025</b>	<b>Budget FY 2026</b>
<b>Operating Revenues</b>			
Gas Sales	\$ 5,373,983	\$ 5,340,000	\$ 5,571,000
Penalties	24,982	9,400	10,000
Miscellaneous Other Fees	12,563	29,957	9,500
Total Operating Revenues	\$ 5,411,528	\$ 5,379,357	\$ 5,590,500
<b>Operating Expenses</b>			
Administrative	\$ 1,078,294	\$ 1,126,080	\$ 1,140,200
Gas Department	4,281,022	4,373,760	4,095,700
Other	114,878	113,317	132,642
Depreciation	164,461	235,000	225,000
Total Operating Expenses	\$ 5,638,655	\$ 5,848,157	\$ 5,593,542
<b>Operating Income (Loss)</b>	\$ (227,127)	\$ (468,800)	\$ (3,042)
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Investment Income	\$ 168,877	\$ 180,000	\$ 155,000
Grants - Operating	-	-	-
Other Income	-	-	-
Expense: Debt Service - Interest Expense	-	-	(5,500)
Other Expense	-	-	-
Total Nonoperating Revenue (Expenses)	\$ 168,877	\$ 180,000	\$ 149,500
<b>Income (Loss) Before Capital Contributions and Transfers</b>	\$ (58,250)	\$ (288,800)	\$ 146,458
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	-	16,667	-
Capital Contributions - Other	-	-	-
Transfers In - from Other Funds	-	-	-
Transfers Out - to Other Funds (PILOT)	-	-	-
Total Capital Contributions and Transfers	\$ -	\$ 16,667	\$ -
<b>Change in Net Position</b>	\$ (58,250)	\$ (272,133)	\$ 146,458
<b>Beginning Net Position July 1</b>	8,161,656	8,103,406	7,831,273
<b>Ending Net Position June 30</b>	8,103,406	7,831,273	7,977,731

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:



<b>Fund</b>	<b>Estimated Fund Balance/Net Position at June 30, 2025</b>
General Fund	\$ 3,314,600
State Street Street Aid Fund	\$ 440,454
Sanitation	\$ 490,961
Drug Fund	\$ 76,099
Debt Service Fund	\$ 153
Capital Projects Funds	\$ 143,206
Parks & Rec	\$ 198,585
Water & Sewer Fund	\$ 26,209,862
Gas Fund	\$ 7,831,273

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized &	Total Principal Outstanding	Budgeted Annual Debt Service			Total Principal Outstanding
				Unissued	at June 30 2025	Principal	Interest	Total	at June 30 2026
General	Bonds	2018 General Obligation- Fire Truck	\$ 170,900.00		\$ 138,496.00	\$ 7,177.00	\$ 4,850.00	\$ 12,027.00	\$ 131,319.00
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 2,969,150.00		\$ 2,916,750.00	\$ 107,750.00	\$ 60,839.00	\$ 168,589.00	\$ 2,809,000.00
		2022 General Obligation Public Improvement	\$ 2,515,000.00	\$ -	\$ 2,430,000.00	\$ 45,000.00	\$ 106,825.00	\$ 151,825.00	\$ 2,385,000.00
		2023 Interfund Loan from Gas Fund		\$ 500,000.00	\$ 300,000.00	\$ 100,000.00	\$ 14,430.00	\$ 114,430.00	\$ 200,000.00
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
	Leases	Magnolia One Lease #001-000212-007	\$ 194,404.96		\$ 141,978.15	\$ 37,805.54	\$ 7,427.48	\$ 45,233.02	\$ 104,172.61
		Magnolia One Lease #001-000212-008 (Police&Fire)	\$ 245,392.00	\$ 245,392.00	\$ 223,838.03	\$ 44,968.30	\$ 12,126.96	\$ 57,095.26	\$ 178,869.73
		Total	\$ 6,094,846.96	\$ 897,058.67	\$ 6,302,728.85	\$ 350,489.17	\$ 211,996.11	\$ 562,485.28	\$ 5,952,239.68
Sanitation	Bonds	2021 General Obligation Public Improvement & Refunding Bonds	\$ 220,000.00		\$ 132,000.00	\$ 22,000.00	\$ 2,774.00	\$ 24,774.00	\$ 110,000.00
		Total	\$ 220,000.00	\$ -	\$ 132,000.00	\$ 22,000.00	\$ 2,774.00	\$ 24,774.00	\$ 110,000.00
Gas	Loan	2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
		Total	\$ -	\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
Water and Sewer	Bonds	2011 USDA Water and Sewer Revenue & Tax Bonds-Water Plant	\$ 4,983,000.00		\$ 4,029,931.00	\$ 103,676.00	\$ 99,587.00	\$ 203,263.00	\$ 3,926,255.00
		2016 USDA Water and Sewer Revenue & Tax-Mt Joy	\$ 1,650,000.00		\$ 171,370.00	\$ 4,024.00	\$ 3,824.00	\$ 7,848.00	\$ 167,346.00
		2018 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 6,830,000.00		\$ 6,489,922.00	\$ 153,998.00	\$ 72,214.00	\$ 226,212.00	\$ 6,335,924.00
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 515,850.00		\$ 370,200.00	\$ 40,250.00	\$ 11,794.00	\$ 52,044.00	\$ 329,950.00
		2022 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 1,892,000.00		\$ 1,824,301.00	\$ 37,585.00	\$ 22,583.00	\$ 60,168.00	\$ 1,786,716.00
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
		2025 \$1.2M Water Meters		\$ 1,200,000.00	\$ 1,200,000.00	\$ 35,200.47	\$ 33,530.00	\$ 68,730.47	\$ 1,164,799.53
		Total	\$ 15,870,850.00	\$ 1,351,666.67	\$ 14,237,390.67	\$ 382,521.80	\$ 249,029.67	\$ 631,551.47	\$ 13,854,868.87
Total Outstanding Debt			\$ 22,185,696.96	\$ 2,400,392.01	\$ 20,823,786.19	\$ 762,799.30	\$ 469,297.45	\$ 1,232,096.75	\$ 20,060,986.89

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:



Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds/Grants
State Street Aid 121 (GRANT) Sidewalks	\$ 1,300,000.00	\$ 125,000.00	\$ 1,175,000.00
Capital Projects Fund (GRANT) Downtown Revitalization Completion	\$ 1,020,000.00	\$ 1,020,000.00	\$ 850,000.00
Parks & Rec 612 (GRANT) Community Center Renovation	\$ 1,817,012.00	\$ 200,000.00	\$ 1,617,012.00
Water & Sewer Fund 413 (GRANT) Commercial Water Meter Upgrades	\$ 768,300.00	\$ 138,300.00	\$ 630,000.00
Water & Sewer Fund 413 (GRANT) Zone Meters/CCTV Sewer Camera	\$ 526,316.00	\$ 26,315.79	\$ 500,000.00
Water & Sewer Fund 413 (GRANT) UV Disinfection	\$ 736,842.00	\$ 176,842.00	\$ 560,000.00

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt/Grant Proceeds
General Fund 110- Paving Streets (Remaining 2023 interfund, revenues & Fund Bal)	\$ 759,000.00	\$ 759,000.00	\$ -
General Fund 110- Mower & Trailer	\$ 25,000.00	\$ 25,000.00	\$ -
General Fund 110- Fire Dept Equipment Upgrades	\$ 55,000.00	\$ 55,000.00	\$ -
Sanitation 123- New Dumpsters	\$ 25,000.00	\$ 25,000.00	\$ -
Water & Sewer Fund 413 - Replace 2 trucks	\$ 90,000.00	\$ 90,000.00	\$ -
Water & Sewer Fund 413 (DEBT) Citywide Residential Meter Upgrades	\$ 1,200,000.00	\$ 1,200,000.00	\$ 1,200,000.00
Gas Fund 612 - Vehicle & Equipment Replacement	\$ 90,000.00	\$ 90,000.00	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund so long as the money transferred does not change (or cause an increase in) the total fund appropriation for the year by the department chair, and subject to any additional limitations and procedures as set forth by the Governing Body pursuant of Tenn Code Ann. §6-56-209. Any resulting transfers shall be reported to the Governing Body at its next regular meeting and entered into minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of **\$1.69** per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Passed 1<sup>st</sup> Reading: \_\_\_\_\_

Passed 2<sup>nd</sup> Reading: \_\_\_\_\_

\_\_\_\_\_  
Mayor

ATTESTED:

\_\_\_\_\_  
City Recorder

LEGAL FORM APPROVED:

\_\_\_\_\_  
City Attorney

City of Mount Pleasant							
Budget Summary 2025-2026							
Governmental Funds	FUND		Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Notes
General Fund	110		\$3,314,599.50	\$6,390,239.00	\$6,947,931.33	\$2,756,907.17	Using Interfund Loan & Fund Balance for Street Paving
State Street Aid	121		\$440,454.00	\$1,533,633.00	\$1,595,100.00	\$378,987.00	Multimodal Grant & Downtown Revitalization
Drug Fund	125		\$76,099.00	\$8,500.00	\$30,500.00	\$54,099.00	
Capital Projects	171		\$143,206.00	\$1,058,375.00	\$1,020,000.00	\$181,581.00	Finishing Downtown Revitalization
Debt Service	210		\$153.42	\$347,727.00	\$347,727.00	\$153.42	
Parks, Recreation & Comm Ctr	612		\$198,585.18	\$1,887,801.00	\$2,077,294.00	\$9,092.18	Community Center Grant
TOTAL			\$4,173,097.10	\$11,226,275.00	\$12,018,552.33		
Enterprise Funds	FUND			Revenues	Expenditures	Statutory Surplus/Deficit	
Solid Waste/Sanitation Fund	123			\$637,000.00	\$636,966.00	\$34.00	
Water/Waste Water Fund	413			\$4,094,000.00	\$4,090,385.00	\$3,615.00	
Gas Fund	415			\$5,590,500.00	\$5,444,042.00	\$146,458.00	Rate Increase proposed in 2025-2026 Budget
TOTAL				\$10,321,500.00	\$10,171,393.00		

## GENERAL FUND 110

General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
110-11910-	Cash Over And Short	(\$15.00)	(\$65.00)	\$0.00
110-31100-	Property Taxes (Current)	\$2,703,368.00	\$2,768,673.00	\$3,039,778.00
110-31200-	Property Taxes (Delinquent)	\$360,422.00	\$279,212.00	\$220,000.00
110-31300-	Int, Penalty, Property Taxes	\$36,605.00	\$28,505.00	\$25,000.00
110-31511-	Pay In Lieu Of Tax -Electric U	\$453,826.00	\$424,577.00	\$410,631.00
110-31514-	Pay In Lieu Of Tax -Natural Ga	\$79,680.00	\$75,987.00	\$80,000.00
110-31520-	Payments From Industry	\$81,245.00	\$61,502.00	\$70,000.00
110-31610-	Local Sales Tax - Co. Trustee	\$1,026,351.00	\$960,000.00	\$1,087,000.00
110-31710-	Wholesale Beer Tax	\$116,787.00	\$125,628.00	\$129,000.00
110-31720-	Wholesale Liquor Tax	\$39,998.00	\$28,450.00	\$40,000.00
110-31730-	Mixed Drink	\$9,392.00	\$7,630.00	\$7,500.00
110-31740-	Hotel/Motel Taxes	\$16,246.00	\$11,700.00	\$15,000.00
110-31800-	Business Taxes	\$81,609.00	\$62,000.00	\$60,000.00
110-31912-	Cable Tv Franchise Tax	\$51,320.00	\$43,000.00	\$50,000.00
110-31920-	Room Occupancy Tax	\$2,987.00	\$4,757.00	\$6,000.00
110-32211-	Beer Permits (New) - General Fund	\$850.00	\$250.00	\$500.00
110-32610-	Building Permits	\$88,854.00	\$85,000.00	\$150,000.00
110-32620-	Codes Dept Fees	\$130.00	\$0.00	\$0.00
110-32700-	Beer Permits (Renewals) - General Fund	\$1,600.00	\$1,800.00	\$1,700.00
110-32900-	Other City Permits	\$650.00	\$800.00	\$500.00
110-32915-	Alarm Reg Fees - General Fund	\$2,678.00	\$2,485.00	\$2,700.00
110-33175-	State Grants	\$12,000.00	\$3,000.00	\$0.00
110-33180-	Highway Safety Grant (Police) - General Fund	\$2,570.00	\$2,821.00	\$0.00
110-33190-	Other Federal Grants	\$1,341.00	\$17,567.00	\$0.00
110-33195-	Other Grants	\$28,987.00	\$111,117.00	\$0.00
110-33290-	Justice Dept (Police) Grant - Justice Dept (Police) Grant - General Fund	\$93,240.00	\$0.00	\$0.00
110-33310-	Housing Authority Payment In L	\$23,883.00	\$18,044.80	\$18,000.00
110-33320-	Tva Payments In Lieu Of Taxes	\$65,270.00	\$64,704.00	\$66,730.00
110-33411-	Post Salary Supplement - Post Salary Supplement - General Fund	\$9,600.00	\$19,200.00	\$12,000.00
110-33412-	Fire Training Supplement - Fire Training Supplement - General Fund	\$12,000.00	\$13,600.00	\$13,600.00
110-33510-	State Sales Tax	\$651,634.00	\$584,000.00	\$664,648.00
110-33530-	State Beer Tax	\$2,477.00	\$2,228.00	\$2,330.00
110-33558-	Transportation Modernization	\$797.00	\$2,070.00	\$2,500.00
110-33580-	State Gasoline Inspection Fee	\$9,696.00	\$8,057.00	\$9,700.00
110-33593-	Corporate Excise Tax	\$2,411.00	\$4,828.00	\$4,800.00
110-33594-	Telecommunication Privilege Tax	\$0.00	\$1.00	\$0.00
110-33595-	SPORT BETTING REVENUE	\$2,792.00	\$10,877.00	\$11,122.00
110-33710-	Grants From County Governments		\$3,473.00	\$0.00
110-33800-	Other Local Revenue	\$2,375.00	\$2,090.00	\$0.00
110-34230-	Court Fees And Commissions	\$6,131.00	\$6,100.00	\$6,000.00
110-34240-	Accident Report Charges	\$993.00	\$1,131.00	\$1,500.00
110-35110-	City Court Fines And Costs	\$87,927.00	\$75,000.00	\$73,000.00
110-35111-	Fines - School Zones	\$21,400.00	\$24,000.00	\$18,000.00
110-35120-	So Registration Fees - General Fund	\$1,650.00	\$750.00	\$750.00
110-35140-	E Citation Fee	\$4.00	\$0.00	\$0.00
110-36100-	Interest Earnings	\$93,011.00	\$91,000.00	\$90,000.00
110-36110-	Interest Earnings - Savings Accounts	\$13,340.00	\$0.00	\$0.00
110-36350-	Insurance Recoveries	\$37,104.00	\$39,343.00	\$0.00
110-36500-	Sale Of Materials And Supplies	\$76.00	\$50.00	\$0.00
110-36600-	Special Assessments	(\$469,573.00)	(\$232,835.00)	\$0.00
110-36700-	Contri And Donation From Private Sources	\$5,150.00	\$0.00	\$0.00
110-36900-	Miscellaneous	\$7,765.00	\$473.00	\$0.00
110-36930-	Loan Proceeds-Vac Truck	\$0.00	\$151,667.00	\$0.00
110-36935-	PROCEEDS FROM SALE OF CAPITAL ASSETS	\$0.00	\$15,785.00	\$0.00
110-36995-	Vending Machine Revenue	\$384.00	\$256.00	\$250.00
110-37190-	Other Operating Revenues	\$58.00	\$0.00	\$0.00
110-37199-	Miscellaneous	\$7,166.00	\$81.00	\$0.00
<b>Total Revenues</b>		<b>\$5,888,242.00</b>	<b>\$6,012,369.80</b>	<b>\$6,390,239.00</b>



General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
110-41500-111	Finance & Administration - Salaries - Permanent Employees	\$152,950.00	\$180,643.00	\$158,000.00
110-41500-121	Finance & Administration - Wages - Permanent Employees	\$79,120.00	\$85,200.00	\$88,500.00
110-41500-123	Financial Administration - Hourly - Overtime General Fund	\$333.00	\$2.00	\$0.00
110-41500-135	Finance & Administration - Longevity Pay	\$2,640.00	\$2,740.00	\$3,000.00
110-41500-136	Financial Administration - Vehicle Use Reimbursement	\$2,000.00	\$0.00	\$0.00
110-41500-137	Finance & Administration - Education Incentive	\$5,087.00	\$4,000.00	\$8,400.00
110-41500-141	Finance & Administration - Oasi (Employer's Share)	\$18,615.00	\$21,000.00	\$20,250.00
110-41500-142	Finance & Administration - Hospital And Health Insurance	\$27,460.00	\$44,000.00	\$40,320.00
110-41500-143	Finance & Administration - Retirement - Current	\$19,679.00	\$17,000.00	\$20,200.00
110-41500-146	Finance & Administration - Workmen's Compensation	\$274.00	\$4,700.00	\$4,500.00
110-41500-161	Finance & Administration - Board And Committee Members	\$6,200.00	\$6,200.00	\$6,200.00
110-41500-211	Finance & Administration - Postage, Box Rent, Etc.	\$2,896.00	\$2,500.00	\$2,900.00
110-41500-221	Finance & Administration - Printing, Stationery, Envelope	\$1,086.00	\$2,000.00	\$3,700.00
110-41500-231	Finance & Administration - Publication Of Formal And Legal Notices	\$2,237.00	\$500.00	\$2,700.00
110-41500-235	Finance & Administration - Memberships, Registration Fees	\$1,603.00	\$4,000.00	\$5,000.00
110-41500-239	Financial Administration - Other Publicity and Dues	\$1,029.00	\$1,030.00	\$1,000.00
110-41500-241	Finance & Administration - Electric	\$3,365.00	\$3,425.00	\$5,400.00
110-41500-242	Finance & Administration - Water	\$318.00	\$500.00	\$1,000.00
110-41500-244	Finance & Administration - Gas	\$291.00	\$600.00	\$1,500.00
110-41500-245	Finance & Administration - Telephone And Other Communications	\$5,475.00	\$5,358.00	\$6,000.00
110-41500-252	Finance & Administration - Legal Services	\$14,039.00	\$14,350.00	\$20,000.00
110-41500-253	Finance & Administration - Accounting And Auditing Services	\$5,400.00	\$15,000.00	\$22,370.00
110-41500-255	Finance & Administration - Data Processing Services	\$25,330.00	\$24,500.00	\$36,600.00
110-41500-259	Finance & Administration - Other Professional Services	\$9,577.00	\$7,600.00	\$12,000.00
110-41500-260	Finance & Administration - Repair And Maintenance Service	\$90.00	\$1,000.00	\$1,200.00
110-41500-261	Finance & Administration - Repair/Main Motor Vehicle	\$523.00	\$1,004.00	\$1,200.00
110-41500-280	Finance & Administration - Travel	\$345.00	\$500.00	\$4,500.00
110-41500-310	Finance & Administration - Office Supplies/Materials	\$3,787.00	\$4,000.00	\$4,500.00
110-41500-320	Finance & Administration - Operating Supplies	\$5,938.00	\$5,000.00	\$8,000.00
110-41500-326	Finance & Administration - Clothing And Uniforms	\$151.00	\$200.00	\$1,000.00
110-41500-331	Finance & Administration - Gas,Oil,Diesel,Grease	\$170.00	\$250.00	\$700.00
110-41500-510	Finance & Administration - Liability Insurance	\$6,180.00	\$7,000.00	\$6,800.00
110-41500-795	Financial Administration - Vending Machine Supplies	\$505.00	\$413.10	\$550.00
110-41500-799	Finance & Administration - Sundry-Grants, Contributions	\$2,086.00	\$1,300.00	\$1,500.00
110-41500-910	Finance & Administration - Land	\$0.00	\$13,928.00	\$0.00
110-41500-924	Information Technology - Administration	\$5,385.00	\$0.00	\$0.00
110-41500-935	Building repairs and improvements - Financial Administration	\$2,055.00	\$13,000.00	\$10,000.00
110-41500-940	Financial Administration - ABC Grant Expenditures	\$4,410.00	\$4,329.59	\$0.00
110-41500-941	Financial Administration - Grant Expenditures	\$14,582.00	\$102,735.00	\$0.00
Total Finance & Administration		\$433,211.00	\$601,507.69	\$509,490.00
110-41640-111	Data Processing - Salaries - Permanent Employees - Regular	\$0.00	\$18,000.00	\$18,850.00
110-41640-135	Data Processing - Longevity	\$0.00	\$225.00	\$250.00
110-41640-137	Data Processing - Education Incentive	\$0.00	\$0.00	\$750.00
110-41640-141	Data Processing - Oasi (Employer's Share)	\$0.00	\$1,400.00	\$1,600.00
110-41640-142	Data Processing - Hospital And Health Insurance	\$0.00	\$0.00	\$2,200.00
110-41640-143	Data Processing - Retirement - Current	\$0.00	\$2,000.00	\$1,530.00
110-41640-259	Data Processing - Other Professional Services	\$0.00	\$1,600.00	\$1,500.00
110-41640-924	Data Processing - Information Technology	\$0.00	\$22,500.00	\$29,373.33
Total Data Processing		\$0.00	\$45,725.00	\$56,053.33

General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
110-42100-111	Police - Salaries-Sworn Personnel	\$725,105.00	\$808,500.00	\$951,500.00
110-42100-113	Police - Salaries-Of-Sworn Personnel	\$59,821.00	\$54,500.00	\$60,000.00
110-42100-119	Police - Other Salaries	\$9,600.00	\$22,200.00	\$12,000.00
110-42100-121	Police - Wages Non-Sworn Personnel	\$137,433.00	\$135,147.00	\$137,000.00
110-42100-123	Police - Overtime Non Sworn Personnel	\$1,007.00	\$1,103.00	\$1,500.00
110-42100-135	Police - Longevity Pay	\$12,300.00	\$13,500.00	\$14,100.00
110-42100-137	Police - Education Incentive	\$22,543.00	\$27,000.00	\$31,000.00
110-42100-141	Police - Oasi (Employer's Share)	\$71,004.00	\$81,500.00	\$92,500.00
110-42100-142	Police - Hospital And Health Ins	\$252,049.00	\$270,000.00	\$335,000.00
110-42100-143	Police - Retirement - Current	\$52,658.00	\$54,000.00	\$60,000.00
110-42100-146	Police - Workmen's Compensation	\$33,803.00	\$39,500.00	\$40,000.00
110-42100-211	Police - Postage, Box Rent, Etc.	\$679.00	\$600.00	\$650.00
110-42100-216	Police - Repair Maint Communicatin Equipment	\$360.00	\$393.00	\$0.00
110-42100-221	Police - Printing, Stationery, Envelope	\$208.00	\$600.00	\$600.00
110-42100-235	Police - Training and Registration Fees	\$4,922.00	\$4,700.00	\$6,000.00
110-42100-239	Police - Other Dues and subscriptions	\$2,507.00	\$3,500.00	\$2,750.00
110-42100-241	Police - Electric	\$1,682.00	\$1,800.00	\$3,000.00
110-42100-242	Police - Water	\$318.00	\$600.00	\$500.00
110-42100-244	Police - Gas Service	\$276.00	\$380.00	\$400.00
110-42100-245	Police - Telephone	\$13,955.00	\$13,000.00	\$15,500.00
110-42100-252	Police - Legal Services	\$5,934.00	\$153.00	\$1,500.00
110-42100-255	Police - Data Processing Services	\$57,494.00	\$24,000.00	\$30,000.00
110-42100-259	Police - Other Professional Services	\$47,711.00	\$76,383.00	\$96,000.00
110-42100-261	Police - Repair Maintenance Motor Vehic	\$43,412.00	\$27,000.00	\$32,000.00
110-42100-262	Police - Repair/Maintenance Equipment	\$459.00	\$1,255.00	\$1,000.00
110-42100-269	Police - Repair Maintenance Other	\$582.00	\$150.00	\$500.00
110-42100-280	Police - Travel	\$6,860.00	\$6,762.00	\$8,000.00
110-42100-310	Police - Office Supplies Materials	\$1,983.00	\$2,500.00	\$2,600.00
110-42100-320	Police - Operating Supplies	\$10,718.00	\$17,000.00	\$13,000.00
110-42100-321	Police - Sex Offender Reg Maintenance	\$0.00	\$14.00	\$200.00
110-42100-326	Police - Clothing Uniforms	\$4,721.00	\$7,000.00	\$6,000.00
110-42100-331	Police - Gas, Oil ,Diesel, Grease	\$56,108.00	\$50,000.00	\$50,000.00
110-42100-510	Police - Insurance General (Tml)	\$39,567.00	\$47,850.00	\$46,000.00
110-42100-620	Police - Lease - Principal payment	\$39,845.00	\$52,986.00	\$75,200.00
110-42100-625	Police - Body Camera/Tasers Lease Payments	\$26,569.00	\$26,569.00	\$27,000.00
110-42100-640	Police - Leases - Interest payment	\$7,498.00	\$15,500.00	\$17,500.00
110-42100-799	Police - Sundry-Grants, Contributions	\$978.00	\$0.00	\$0.00
110-42100-924	Police - Information Technology	\$15,097.00	\$0.00	\$0.00
110-42100-935	Police - Building & Improvements	\$937.00	\$770.00	\$1,000.00
110-42100-941	Police - Grants Expenditures	\$97,752.00	\$11,050.00	\$0.00
110-42100-942	Police - Capital Outlay Equipment	\$557.00	\$1,238.00	\$1,000.00
<b>Total Police</b>		<b>\$1,867,012.00</b>	<b>\$1,900,703.00</b>	<b>\$2,172,500.00</b>

General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
110-42200-111	Fire/Building and Codes - Salaries-Permanent Employees	\$1,011,436.00	\$1,109,150.00	\$1,139,331.00
110-42200-112	Fire/Building and Codes - Salaries-Permanent Emp Overtim	\$0.00	\$0.00	\$0.00
110-42200-113	Fire/Building and Codes - Overtime Wages	\$11,542.00	\$16,000.00	\$10,000.00
110-42200-114	Fire/Building and Codes - Salaries - Part Time Fire Fighters	\$81,854.00	\$87,000.00	\$60,000.00
110-42200-119	Fire/Building and Codes - Other Salaries-Supplement	\$11,200.00	\$0.00	\$13,600.00
110-42200-123	Fire/Building and Codes - Wages-Dispatchers O/T	(\$33.00)	\$0.00	\$0.00
110-42200-135	Fire/Building and Codes - Longevity Pay	\$11,200.00	\$11,600.00	\$13,832.00
110-42200-137	Fire/Building and Codes - Education Incentive	\$13,950.00	\$9,600.00	\$17,945.00
110-42200-141	Fire/Building and Codes - Oasi (Employer's Share)	\$85,008.00	\$94,500.00	\$96,000.00
110-42200-142	Fire/Building and Codes - Hospital And Health Insurance	\$204,944.00	\$240,000.00	\$289,800.00
110-42200-143	Fire/Building and Codes - Retirement - Current	\$78,423.00	\$85,000.00	\$78,400.00
110-42200-146	Fire/Building and Codes - Workmen's Compensation	\$24,982.00	\$25,200.00	\$24,075.00
110-42200-211	Fire/Building and Codes - Postage, Box Rent, Etc	\$535.00	\$500.00	\$1,000.00
110-42200-221	Fire/Building and Codes - Printing, Stationery, Envelope	\$80.00	\$0.00	\$0.00
110-42200-231	Fire/Building and Codes - Publication Of Formal And Legal Notices	\$1,111.00	\$701.00	\$2,000.00
110-42200-235	Fire/Building and Codes - Training and Registration Fees	\$9,086.00	\$3,800.00	\$5,000.00
110-42200-239	Fire/Building and Codes - Other Publicity and Association Dues	\$2,029.00	\$100.00	\$2,500.00
110-42200-241	Fire/Building and Codes - Electric	\$13,118.00	\$15,000.00	\$15,000.00
110-42200-242	Fire/Building and Codes - Water	\$6,517.00	\$7,500.00	\$8,000.00
110-42200-244	Fire/Building and Codes - Gas Service	\$4,068.00	\$5,800.00	\$10,000.00
110-42200-245	Fire/Building and Codes - Telephone and Other Communications	\$19,000.00	\$18,000.00	\$18,500.00
110-42200-252	Fire/Building and Codes - Legal Services	\$16,406.00	\$15,000.00	\$15,000.00
110-42200-254	Fire/Building and Codes - Architectural, Engineering,Landscape-Stormwater	\$0.00	\$15,000.00	\$60,000.00
110-42200-255	Fire/Building and Codes - Data Processing Services	\$3,605.00	\$1,500.00	\$2,000.00
110-42200-257	Fire/Building and Codes - Planning and Zoning Services	\$65,330.00	\$68,000.00	\$65,000.00
110-42200-259	Fire/Building and Codes - Other Professional Services	\$74,637.00	\$75,000.00	\$115,000.00
110-42200-260	Fire/Building and Codes - Repair And Maintenance Service	\$8,380.00	\$22,500.00	\$10,000.00
110-42200-261	Fire/Building and Codes - Repair Maintenance Motor Vehicles	\$9,436.00	\$21,500.00	\$15,000.00
110-42200-266	Fire/Building and Codes - Repair Maintenance Buildings	\$0.00	\$22,000.00	\$0.00
110-42200-269	Fire/Building and Codes - Other Repair & Maintenance-Demolitions	\$0.00	\$87.00	\$0.00
110-42200-280	Fire/Building and Codes - Travel	\$1,578.00	\$1,000.00	\$2,500.00
110-42200-310	Fire/Building and Codes - Office Supplies Materials	\$3,743.00	\$2,000.00	\$2,500.00
110-42200-320	Fire/Building and Codes - Operating Supplies	\$19,974.00	\$12,000.00	\$15,000.00
110-42200-326	Fire/Building and Codes - Clothing And Uniforms	\$7,683.00	\$7,600.00	\$9,000.00
110-42200-331	Fire/Building and Codes - Gas, Oil ,Diesel, Grease	\$17,006.00	\$16,000.00	\$17,000.00
110-42200-510	Fire/Building and Codes - Liability Insurance	\$29,968.00	\$30,500.00	\$30,000.00
110-42200-620	Public Safety: Fire - Principal		\$0.00	\$7,700.00
110-42200-640	Public Safety: Fire - Interest		\$0.00	\$2,062.00
110-42200-924	Fire/Building and Codes - Information Technology	\$6,945.00	\$0.00	\$0.00
110-42200-942	Fire/Building and Codes - Capital Outlay Machinery & Equip	\$17,695.00	\$0.00	\$0.00
110-42200-949	Fire - Other Machinery And Equipment	\$8,859.00	\$24,994.00	\$55,000.00
<b>Total Fire/Building and Codes</b>		<b>\$1,881,295.00</b>	<b>\$2,064,132.00</b>	<b>\$2,227,745.00</b>

General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
110-43100-111	Salaries - Permanent Employees - General Fund	\$43,458.00	\$50,500.00	\$51,500.00
110-43100-121	Wages Regular Hourly - General Fund	\$145,470.00	\$154,350.00	\$170,967.00
110-43100-123	Overtime Hourly - Overtime Hourly - General Fund	\$5,633.00	\$1,200.00	\$6,000.00
110-43100-135	Longevity Pay -	\$2,550.00	\$3,050.00	\$3,650.00
110-43100-141	Oasi (Employer's Share) - General Fund	\$14,892.00	\$16,000.00	\$17,800.00
110-43100-142	Hospital Health Insurance - General Fund	\$37,038.00	\$38,500.00	\$44,260.00
110-43100-143	Retirement - Current - General Fund	\$14,292.00	\$17,500.00	\$17,500.00
110-43100-146	Workmen's Compensation - General Fund	\$17,721.00	\$7,500.00	\$7,200.00
110-43100-147	Highways And Streets - Unemployment Insurance	\$0.00	\$670.00	\$0.00
110-43100-211	Postage, Box Rent, Etc - General Fund	\$9.00	\$0.00	\$0.00
110-43100-235	Highways And Streets - Memberships, Registration Fees, And Tuit	\$54.00	\$150.00	\$0.00
110-43100-239	Highways And Streets - Other Publicity, Subscriptions, And Dues	\$650.00	\$713.00	\$1,000.00
110-43100-241	Electric - General Fund	\$2,622.00	\$1,800.00	\$3,000.00
110-43100-242	Water - Water - General Fund	\$830.00	\$1,000.00	\$1,600.00
110-43100-244	Gas Service Building - General Fund	\$426.00	\$550.00	\$750.00
110-43100-245	Telephone -	\$5,655.00	\$6,500.00	\$7,500.00
110-43100-254	Architectural, Engineering, And Landscap - Highways & Streets	\$0.00	\$0.00	\$0.00
110-43100-255	Highways And Streets - Data Processing Services	\$170.00	\$200.00	\$250.00
110-43100-259	Other Professional Services - General Fund	\$8,727.00	\$7,500.00	\$8,000.00
110-43100-260	Repair And Maintenance Building - General Fund	\$340.00	\$726.00	\$8,000.00
110-43100-261	Repair Maintenance Motor Vehic - General Fund	\$12,739.00	\$8,900.00	\$12,000.00
110-43100-262	Highways And Streets - Repair And Maintenance Other Machinery A	\$5,027.00	\$34.00	\$0.00
110-43100-269	Repair Maintenance Other - Repair Maintenance Other Streets	\$0.00	\$199.00	\$8,000.00
110-43100-280	Travel - Streets	\$122.00	\$0.00	\$250.00
110-43100-320	Operating Supplies - General Fund	\$20,005.00	\$19,300.00	\$25,000.00
110-43100-326	Clothing And Uniforms - General Fund	\$2,576.00	\$2,500.00	\$3,500.00
110-43100-331	Gas, Oil, Diesel, Grease - General Fund	\$18,434.00	\$16,000.00	\$20,000.00
110-43100-400	Building Materials - General Fund	\$396.00	\$0.00	\$0.00
110-43100-510	Insurance General (Tml) - General Fund	\$6,418.00	\$8,500.00	\$7,500.00
110-43100-899	Highways And Streets - Bond Issue Costs		\$1,667.00	\$0.00
110-43100-924	Information Technology - Street	\$1,910.00	\$0.00	\$0.00
110-43100-935	Highways And Streets - Capital - Building & Improvements	\$532.00	\$0.00	\$0.00
110-43100-941	Highways And Streets - Grants Expenditures	\$700.00	\$1,400.00	\$0.00
110-43100-942	Machinery & Equipment -	\$55,204.00	\$166,667.00	\$0.00
110-43100-948	Highways And Streets - Streets and bridges	\$0.00	\$0.00	\$759,000.00
110-43100-949	Streets - Other Machinery And Equipment	\$0.00	\$27,000.00	\$25,000.00
<b>Total Highways And Streets</b>		<b>\$424,600.00</b>	<b>\$560,576.00</b>	<b>\$1,209,227.00</b>
110-44143-720	Rabies And Animal Control - Grants And Donations To Other - General Fund	\$10,000.00	\$13,000.00	\$13,000.00
110-44400-123	Recreation - Wages - Permanent Employees - Retroactiv	\$133.00	\$0.00	\$0.00
110-44400-141	Recreation - Oasi (Employer's Share)	\$10.00	\$0.00	\$0.00
110-47200-235	Memberships, Registration Fees - General Fund	\$1,005.00	\$1,000.00	\$1,005.00
110-47200-236	Public Relations - General Fund	\$9,860.00	\$4,647.00	\$1,000.00
110-47200-720	Economic Development - Grants And Donations To Other Institutio	\$765.00	\$765.00	\$765.00
110-47200-761	Transfers To Community & Parks & Rec - Transfers To Community & Parks & Rec	\$195,489.00	\$195,489.00	\$225,489.00
110-47200-762	Economic Development - Maury County Economic Development	\$5,000.00	\$5,000.00	\$25,000.00
110-47200-766	Non Departmental - Airport	\$5,000.00	\$5,000.00	\$5,000.00
110-51000-592	Payment In Lieu Of Taxes - General Fund	\$102,111.00	\$95,529.75	\$96,000.00
110-51000-631	Interest Bonded Debt City Hall - General Fund	\$11,090.00	\$0.00	\$0.00
110-51000-921	Capital Outlay Interfund Loan - Administrative (Office Buildin - General Fund	\$189,491.00	\$22,340.00	\$14,430.00
110-51630-760	Operating Transfer To Debt Service Fd - Transfers To Other Funds	\$335,414.00	\$336,744.00	\$347,727.00
110-52520-721	Non-Operating Expenses - Mt Pleasant Museum	\$1,029.00	\$813.56	\$2,750.00
110-52520-722	Non-Operating Expenses - Community Development Corporation	\$25,000.00	\$25,000.00	\$25,000.00
110-52520-723	Non-Operating Expenses - Grant Or Donation-Other	\$7,688.00	\$6,938.30	\$2,750.00
110-52521-720	Tax Equalization-Maury County - Tax Equalization-Maury County	\$13,132.00	\$0.00	\$13,000.00
<b>Total Other Departmental</b>		<b>\$912,217.00</b>	<b>\$712,266.61</b>	<b>\$772,916.00</b>



General Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
Total Revenues		\$5,888,242.00	\$6,012,369.80	\$6,390,239.00
Total Expenses		\$5,518,335.00	\$5,884,910.30	\$6,947,931.33
Surplus/(Deficit)		\$369,907.00	\$127,459.50	(\$557,692.33)
Estimated & Audited Fund Balance Beginning		\$2,817,233.00	\$3,187,140.00	\$3,314,599.50
Estimated & Audited Fund Balance Ending		\$3,187,140.00	\$3,314,599.50	\$2,756,907.17

Note: Going into fund balance to fund paving of streets. Budgeted \$759,000 for this project in 110.  
\$228,000 of the (\$557,692.33) are the remaining funds from the 2023 Interfund Gas Loan to go towards paving.

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30 2025	Budgeted Annual Debt Service			Total Principal Outstanding at June 30 2026
						Principal	Interest	Total	
General	Bonds	2018 General Obligation- Fire Truck	\$ 170,900.00		\$ 138,496.00	\$ 7,177.00	\$ 4,850.00	\$ 12,027.00	\$ 131,319.00
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 3,705,000.00		\$ 2,916,750.00	\$ 107,750.00	\$ 60,839.00	\$ 168,589.00	\$ 2,809,000.00
		2022 General Obligation Public Improvement	\$ 2,515,000.00	\$ -	\$ 2,430,000.00	\$ 45,000.00	\$ 106,825.00	\$ 151,825.00	\$ 2,385,000.00
		2023 Interfund Loan from Gas Fund		\$ 500,000.00	\$ 300,000.00	\$ 100,000.00	\$ 14,430.00	\$ 114,430.00	\$ 200,000.00
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
	Leases	Magnolia One Lease #001-000212-007	\$ 194,404.96		\$ 141,978.15	\$ 37,805.54	\$ 7,427.48	\$ 45,233.02	\$ 104,172.61
		Magnolia One Lease #001-000212-008 (Police&Fire)	\$ 245,392.00	\$ 245,392.00	\$ 223,838.03	\$ 44,968.30	\$ 12,126.96	\$ 57,095.26	\$ 178,869.73
		<b>Total</b>	<b>\$ 6,830,696.96</b>	<b>\$ 897,058.67</b>	<b>\$ 6,302,728.85</b>	<b>\$ 350,489.17</b>	<b>\$ 211,996.11</b>	<b>\$ 562,485.28</b>	<b>\$ 5,952,239.68</b>

State Street Aid				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
121-33160-	Grant Funds	\$0.00	\$355,147.00	\$1,335,000.00
121-33550-	State Shared Taxes	\$110,051.00	\$0.00	\$192,033.00
121-33551-	State Gasoline And Motor Fuel Tax	\$57,283.00	\$128,038.00	\$0.00
121-33555-	STATE STREET AID - 1989 TAX	\$5,960.00	\$13,760.00	\$0.00
121-33556-	STATE STREET AID - 3 CENTS TAX	\$11,005.00	\$25,000.00	\$0.00
121-36100-	Interest Earnings	\$5,804.00	\$4,800.00	\$3,600.00
121-36110-	Interest Earnings - Savings Accounts	\$2,734.00	\$2,300.00	\$3,000.00
121-36350-	Insurance Recoveries	\$100.00	\$0.00	\$0.00
121-37715-	Grant Revenues-Federal	\$16,400.00	\$0.00	\$0.00
<b>Total Revenues</b>		<b>\$209,337.00</b>	<b>\$529,045.00</b>	<b>\$1,533,633.00</b>
121-43110-241	Electric - Electric - State Street Aid Fund	\$87,468.00	\$91,000.00	\$120,000.00
121-43110-799	Highway And Street Administrat - Sundry - Grants, Contributions - State Street Aid Fund	\$53.00	\$41.00	\$100.00
121-43124-231	Sidewalks And Crosswalks - Publication Of Formal And Legal Notices	\$830.00	\$0.00	\$0.00
121-43124-259	Sidewalks And Crosswalks - Other Professional Services	\$210.00	\$0.00	\$0.00
121-43124-921	Tdot Grants Expense - Downtown Revitalization	\$51,355.00	\$585,000.00	\$100,000.00
121-43124-943	Sidewalks And Crosswalks - Multimodal Grant	\$0.00	\$37,624.00	\$1,375,000.00
<b>Total Expenses</b>		<b>\$139,916.00</b>	<b>\$713,665.00</b>	<b>\$1,595,100.00</b>
<b>Total Revenues</b>		<b>\$209,337.00</b>	<b>\$529,045.00</b>	<b>\$1,533,633.00</b>
<b>Total Expenses</b>		<b>\$139,916.00</b>	<b>\$713,665.00</b>	<b>\$1,595,100.00</b>
<b>Surplus/(Deficit)</b>		<b>\$69,421.00</b>	<b>(\$184,620.00)</b>	<b>(\$61,467.00)</b>
<b>Estimated &amp; Audited Fund Balance Beginning</b>		<b>\$555,653.00</b>	<b>\$625,074.00</b>	<b>\$440,454.00</b>
<b>Estimated &amp; Audited Fund Balance Ending</b>		<b>\$625,074.00</b>	<b>\$440,454.00</b>	<b>\$378,987.00</b>

# 123 Sanitation Fund

Utility Fund- Cash Basis Reconciled to GAAP	Actual from Most Recent Audit	Estimated Actual for Last Fiscal Year	Projected Budget
<b>Operating Revenue - CASH Basis (by source)</b>			
Utility Sales	\$ 609,339.00	\$ 616,841.00	\$ 626,000.00
Tap Fees	\$ -	\$ -	\$ -
Reconnect Fees	\$ -	\$ -	\$ -
Penalties	\$ 7,160.00	\$ 6,866.00	\$ 6,500.00
Operating Grants	\$ -	\$ -	\$ -
Other Operating Revenue	\$ 1,379.00	\$ 286.00	\$ 500.00
Miscellaneous	\$ 1,809.00	\$ 865.00	\$ -
<b>Total Operating Revenues</b>	<b>\$ 619,687.00</b>	<b>\$ 624,858.00</b>	<b>\$ 633,000.00</b>
<b>Operating Expenses - CASH Basis (by type)</b>			
Wages	\$ 204,491.00	\$ 219,800.00	\$ 241,615.00
FICA	\$ 15,600.00	\$ 16,800.00	\$ 18,500.00
Pension Expense	\$ 16,333.00	\$ 17,000.00	\$ 17,075.00
Electricity	\$ 2,622.00	\$ 2,600.00	\$ 3,000.00
Materials and Supplies	\$ 11,767.00	\$ 8,600.00	\$ 13,500.00
Chemicals	\$ 129,666.00	\$ 132,000.00	\$ 135,000.00
Professional Fees (Legal, Accounting)	\$ 13,064.00	\$ 22,563.00	\$ 21,700.00
Training	\$ 704.00	\$ 772.00	\$ 2,000.00
Insurance - Property	\$ 10,191.00	\$ 11,078.00	\$ 10,200.00
Insurance - Health	\$ 38,596.00	\$ 40,000.00	\$ 44,260.00
Travel	\$ 122.00	\$ 100.00	\$ 300.00
Contract Labor	\$ -	\$ -	\$ -
System Repair and Maintenance	\$ 554.00	\$ 250.00	\$ 3,000.00
Telephone and Internet	\$ 5,442.00	\$ 5,800.00	\$ 6,500.00
Fuel and Vehicle Maintenance	\$ 36,397.00	\$ 24,500.00	\$ 31,000.00
Other Operating Expenses	\$ 20,031.00	\$ 42,065.00	\$ 40,342.00
<b>Total Operating Expenses</b>	<b>\$ 505,580.00</b>	<b>\$ 543,928.00</b>	<b>\$ 587,992.00</b>
<b>Operating Income (Loss)</b>	<b>\$ 114,107.00</b>	<b>\$ 80,930.00</b>	<b>\$ 45,008.00</b>
<b>Nonoperating Revenues (Expenses) - CASH Basis</b>			
Revenue: Interest Income	\$ 3,371.00	\$ 6,400.00	\$ 4,000.00
Other Nonoperating Income	\$ -	\$ -	\$ -
Expense: Debt Service - Interest Payment	\$ 4,107.00	\$ 3,432.00	\$ 2,774.00
Debt Service - Principal Payment	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00
Capital Purchases	\$ 14,966.00	\$ 9,347.00	\$ 30,000.00
Other Nonoperating Expenses	\$ -	\$ -	\$ -
<b>Total Nonoperating Revenue (Expenses)</b>	<b>\$ (37,702.00)</b>	<b>\$ (28,379.00)</b>	<b>\$ (50,774.00)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 76,405.00</b>	<b>\$ 52,551.00</b>	<b>\$ (5,766.00)</b>
<b>Capital Contributions - CASH Basis</b>			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ -	\$ -	\$ -
Capital Contributions - Other	\$ 900.00	\$ 185.00	\$ -
Transfers In - from Other Funds	\$ -	\$ -	\$ -
Transfers Out - to Other Funds (Payments in Lieu of Taxes)	\$ -	\$ -	\$ -
<b>Total Capital Contributions and Transfers</b>	<b>\$ 900.00</b>	<b>\$ 185.00</b>	<b>\$ -</b>
<b>Change in Net Position - CASH Basis</b>	<b>\$ 77,305.00</b>	<b>\$ 52,736.00</b>	<b>\$ (5,766.00)</b>
<b>Beginning Net Position</b>	<b>\$ 387,637.00</b>	<b>\$ 464,942.00</b>	<b>\$ 517,678.00</b>
<b>Ending Net Position</b>	<b>\$ 464,942.00</b>	<b>\$ 517,678.00</b>	<b>\$ 511,912.00</b>
<b>GAAP Reconciliation</b>			
<b>Change in Net Position - CASH Basis</b>	<b>\$ 77,305.00</b>	<b>\$ 52,736.00</b>	<b>\$ (5,766.00)</b>
Add:			
Debt Service - Principal	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00
Capital Purchases	\$ 14,966.00	\$ 9,347.00	\$ 30,000.00
Subtract:			
Depreciation Expense	\$ 48,945.00	\$ 45,000.00	\$ 46,200.00
<b>Change in Net Position GAAP Basis</b>	<b>\$ 65,326.00</b>	<b>\$ 39,083.00</b>	<b>\$ 34.00</b>
<b>Statutory Change in Net Position Reconciliation:</b>			
<b>Change in Net Position GAAP Basis</b>	<b>\$ 65,326.00</b>	<b>\$ 39,083.00</b>	<b>\$ 34.00</b>
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ -	\$ -	\$ -
Capital Contributions - Other	\$ 900.00	\$ 185.00	\$ -
Operating Grants	\$ -	\$ -	\$ -
Transfers In - from Other Funds	\$ -	\$ -	\$ -
<b>Total amount subtracted for statutory change</b>	<b>\$ 900.00</b>	<b>\$ 185.00</b>	<b>\$ -</b>
<b>Statutory Change in Net Position*</b>	<b>\$ 64,426.00</b>	<b>\$ 38,898.00</b>	<b>\$ 34.00</b>
* Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.			





Drug Fund				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
125-35200-	Revenue-Drug Related Fines	\$1,776.00	\$594.00	\$1,000.00
125-36100-	Interest Earnings - Drug Fund	\$1,199.00	\$681.00	\$500.00
125-36935-	PROCEEDS FROM SALE OF CAPITAL ASSETS	\$0.00	\$488.00	\$5,000.00
125-37600-	Other Revenues	\$4,631.00	\$0.00	\$0.00
125-37900-	Non-Operating Revenue -Public	\$0.00	\$0.00	\$2,000.00
<b>Total Revenues</b>		<b>\$7,606.00</b>	<b>\$1,763.00</b>	<b>\$8,500.00</b>
125-42122-169	Under Cover Work & Task Force - Special Revenue Fund No.-5	\$0.00	\$0.00	\$1,000.00
125-42122-235	Memberships Registration Fees - Special Revenue Fund No.-5	\$740.00	\$625.00	\$2,000.00
125-42122-259	Other Professional Services - Other Professional Services - Drug Fund	\$0.00	\$2,881.00	\$2,500.00
125-42122-261	Repair Maintenance Motor Vehic - Special Revenue Fund No.-5	\$1,094.00	\$87.00	\$2,000.00
125-42122-262	Rep & Maint Other Equip	\$0.00	\$0.00	\$500.00
125-42122-280	Travel	\$354.00	\$564.00	\$2,000.00
125-42122-310	Office Supplies	\$0.00	\$0.00	\$1,000.00
125-42122-320	Operating Supplies - Special Revenue Fund No.-5	\$4,137.00	\$901.00	\$2,000.00
125-42122-326	Clothing And Uniforms	\$0.00	\$188.00	\$3,500.00
125-42122-921	Administrative Equipment	\$400.00	\$1,875.00	\$2,000.00
125-42122-935	Buildings & improvements - Drug Fund	\$0.00	\$2,250.00	\$3,000.00
125-42122-942	Machinery & Equipment - Drug Fund	\$548.00	\$2,145.00	\$9,000.00
125-42122-949	Drug - Other Machinery And Equipment	\$0.00	\$36,541.00	\$0.00
<b>Total Expenses</b>		<b>\$7,273.00</b>	<b>\$48,057.00</b>	<b>\$30,500.00</b>
<b>Total Revenues</b>		<b>\$7,606.00</b>	<b>\$1,763.00</b>	<b>\$8,500.00</b>
<b>Total Expenses</b>		<b>\$7,273.00</b>	<b>\$48,057.00</b>	<b>\$30,500.00</b>
<b>Surplus/(Deficit)</b>		<b>\$333.00</b>	<b>(\$46,294.00)</b>	<b>(\$22,000.00)</b>
<b>Estimated &amp; Audited Fund Balance Beginning</b>		<b>\$122,060.00</b>	<b>\$122,393.00</b>	<b>\$76,099.00</b>
<b>Estimated &amp; Audited Fund Balance Ending</b>		<b>\$122,393.00</b>	<b>\$76,099.00</b>	<b>\$54,099.00</b>

General Capital Projects				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
171-33110-	Community Development Grants	\$454,807.00	\$2,904,975.00	\$850,000.00
171-33190-	Other Federal Grants	\$0.00	\$0.00	\$198,375.00
171-36100-	Interest Earnings	\$128,222.00	\$35,000.00	\$10,000.00
171-36400-	Transfer from other funds	\$0.00	\$0.00	\$0.00
171-36900-	Other Financing Sources	\$0.00	\$0.00	\$0.00
171-39110-	Bond Proceeds	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>		<b>\$583,029.00</b>	<b>\$2,939,975.00</b>	<b>\$1,058,375.00</b>
171-42200-945	Public Safety: Fire - Communication Equipment	\$0.00	\$261,286.00	\$0.00
171-43100-254	Highways And Streets - Architectural, Engineering, And Landscap	\$73,287.00	\$13,293.00	\$0.00
171-43100-931	Highways And Streets - Roads, Street, And Parking Lots	\$796,824.00	\$4,500,000.00	\$1,020,000.00
171-43100-935	Highways And Streets - Improvements	\$0.00	\$0.00	\$0.00
171-51000-935	Miscellaneous Expenditures - Construction	\$514,465.00	\$0.00	\$0.00
<b>Total Expenses</b>		<b>\$1,384,576.00</b>	<b>\$4,774,579.00</b>	<b>\$1,020,000.00</b>
<b>Total Revenues</b>		<b>\$583,029.00</b>	<b>\$2,939,975.00</b>	<b>\$1,058,375.00</b>
<b>Total Expenses</b>		<b>\$1,384,576.00</b>	<b>\$4,774,579.00</b>	<b>\$1,020,000.00</b>
<b>Surplus/(Deficit)</b>		<b>(\$801,547.00)</b>	<b>(\$1,834,604.00)</b>	<b>\$38,375.00</b>
<b>Estimated &amp; Audited Fund Balance Beginning</b>		<b>\$2,779,357.00</b>	<b>\$1,977,810.00</b>	<b>\$143,206.00</b>
<b>Estimated &amp; Audited Fund Balance Ending</b>		<b>\$1,977,810.00</b>	<b>\$143,206.00</b>	<b>\$181,581.00</b>

Debt Service				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
210-36100-	Interest Earnings	\$71.00	\$39.42	\$0.00
210-37725-	Fund Transfers In	\$335,414.00	\$133,621.00	\$347,727.00
<b>Total Revenues</b>		<b>\$335,485.00</b>	<b>\$133,660.42</b>	<b>\$347,727.00</b>
210-42200-810	Public Safety: Fire - USDA Bond Payment	\$0.00	\$0.00	
210-49100-610	Bond Principal - Bonds	\$147,949.00	\$44,996.00	\$167,716.00
210-49300-630	Interest - Bonds - Interest	\$186,025.00	\$87,725.00	\$178,011.00
210-51000-799	Miscellaneous Expenditures - Sundry - Grants, Contributions, Indemnit	\$1,440.00	\$900.00	\$2,000.00
<b>Total Expenses</b>		<b>\$335,414.00</b>	<b>\$133,621.00</b>	<b>\$347,727.00</b>
<b>Total Revenues</b>		<b>\$335,485.00</b>	<b>\$133,660.42</b>	<b>\$347,727.00</b>
<b>Total Expenses</b>		<b>\$335,414.00</b>	<b>\$133,621.00</b>	<b>\$347,727.00</b>
<b>Surplus/(Deficit)</b>		<b>\$71.00</b>	<b>\$39.42</b>	<b>\$0.00</b>
<b>Estimated &amp; Audited Fund Balance Beginning</b>		<b>\$43.00</b>	<b>\$114.00</b>	<b>\$153.42</b>
<b>Estimated &amp; Audited Fund Balance Ending</b>		<b>\$114.00</b>	<b>\$153.42</b>	<b>\$153.42</b>



## 413 Water & Sewer Fund

Utility Fund- Cash Basis Reconciled to GAAP	Actual from Most Recent Audit	Estimated Actual for Last Fiscal Year	Projected Budget
<b>Operating Revenue - CASH Basis (by source)</b>			
Utility Sales	\$ 3,459,371.00	\$ 3,759,027.00	\$ 3,840,000.00
Tap Fees	\$ 123,462.00	\$ 98,200.00	\$ 155,000.00
Reconnect Fees	\$ -	\$ -	\$ -
Penalties	\$ 53,604.00	\$ 42,038.00	\$ 44,000.00
Operating Grants	\$ -	\$ -	\$ -
Other Operating Revenue	\$ 76,849.00	\$ 36,188.00	\$ 55,000.00
Miscellaneous	\$ 15,213.00	\$ 13,262.00	\$ -
<b>Total Operating Revenues</b>	<b>\$ 3,728,499.00</b>	<b>\$ 3,948,715.00</b>	<b>\$ 4,094,000.00</b>
<b>Operating Expenses - CASH Basis (by type)</b>			
Wages	\$ 824,584.00	\$ 925,208.00	\$ 970,201.00
FICA	\$ 61,664.00	\$ 71,000.00	\$ 77,000.00
Pension Expense	\$ 55,663.00	\$ 50,500.00	\$ 59,500.00
Electricity	\$ 224,850.00	\$ 237,573.00	\$ 260,000.00
Materials and Supplies	\$ 169,465.00	\$ 178,550.00	\$ 182,500.00
Chemicals	\$ 286,771.00	\$ 265,000.00	\$ 300,000.00
Professional Fees (Legal, Accounting)	\$ 362,716.00	\$ 468,660.00	\$ 339,700.00
Training	\$ 13,883.00	\$ 8,750.00	\$ 11,000.00
Insurance - Property	\$ 66,614.00	\$ 76,000.00	\$ 78,000.00
Insurance - Health	\$ 171,647.00	\$ 179,000.00	\$ 214,200.00
Travel	\$ 5,653.00	\$ 3,700.00	\$ 8,000.00
Contract Labor	\$ -	\$ -	\$ -
System Repair and Maintenance	\$ 44,486.00	\$ 55,005.00	\$ 67,100.00
Telephone and Internet	\$ 26,611.00	\$ 33,000.00	\$ 43,000.00
Fuel and Vehicle Maintenance	\$ 24,527.00	\$ 47,000.00	\$ 47,000.00
Other Operating Expenses	\$ 149,660.00	\$ 139,157.00	\$ 163,184.00
<b>Total Operating Expenses</b>	<b>\$ 2,488,794.00</b>	<b>\$ 2,738,103.00</b>	<b>\$ 2,820,385.00</b>
<b>Operating Income (Loss)</b>	<b>\$ 1,239,705.00</b>	<b>\$ 1,210,612.00</b>	<b>\$ 1,273,615.00</b>
<b>Nonoperating Revenues (Expenses) - CASH Basis</b>			
Revenue: Interest Income	\$ 186,171.00	\$ 177,425.00	\$ 155,000.00
Other Nonoperating Income	\$ -	\$ -	\$ -
Expense: Debt Service - Interest Payment	\$ 218,681.00	\$ 221,742.00	\$ 250,000.00
Debt Service - Principal Payment	\$ 332,951.00	\$ 334,990.00	\$ 383,000.00
Capital Purchases	\$ 6,546.00	\$ 393,391.00	\$ 115,000.00
Other Nonoperating Expenses	\$ -	\$ -	\$ -
<b>Total Nonoperating Revenue (Expenses)</b>	<b>\$ (372,007.00)</b>	<b>\$ (772,698.00)</b>	<b>\$ (593,000.00)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 867,698.00</b>	<b>\$ 437,914.00</b>	<b>\$ 680,615.00</b>
<b>Capital Contributions - CASH Basis</b>			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ 2,205,928.00	\$ 3,282,828.02	\$ 3,391,945.00
Capital Contributions - Other	\$ 178,500.00	\$ 80,500.00	\$ 210,000.00
Transfers In - from Other Funds	\$ -	\$ -	\$ -
Transfers Out - to Other Funds (Payments in Lieu of Taxes)	\$ -	\$ -	\$ -
<b>Total Capital Contributions and Transfers</b>	<b>\$ 2,384,428.00</b>	<b>\$ 3,363,328.02</b>	<b>\$ 3,601,945.00</b>
<b>Change in Net Position - CASH Basis</b>	<b>\$ 3,252,126.00</b>	<b>\$ 3,801,242.02</b>	<b>\$ 4,282,560.00</b>
<b>Beginning Net Position</b>	<b>\$ 19,650,256.00</b>	<b>\$ 22,902,382.00</b>	<b>\$ 26,703,624.02</b>
<b>Ending Net Position</b>	<b>\$ 22,902,382.00</b>	<b>\$ 26,703,624.02</b>	<b>\$ 30,986,184.02</b>
<b>GAAP Reconciliation</b>			
<b>Change in Net Position - CASH Basis</b>	<b>\$ 3,252,126.00</b>	<b>\$ 3,801,242.02</b>	<b>\$ 4,282,560.00</b>
Add:			
Debt Service - Principal	\$ 332,951.00	\$ 334,990.00	\$ 383,000.00
Capital Purchases	\$ 6,546.00	\$ 393,391.00	\$ 115,000.00
Subtract:			
Depreciation Expense	\$ 783,640.00	\$ 778,000.00	\$ 1,175,000.00
<b>Change in Net Position GAAP Basis</b>	<b>\$ 2,807,983.00</b>	<b>\$ 3,751,623.02</b>	<b>\$ 3,605,560.00</b>
<b>Statutory Change in Net Position Reconciliation:</b>			
<b>Change in Net Position GAAP Basis</b>	<b>\$ 2,807,983.00</b>	<b>\$ 3,751,623.02</b>	<b>\$ 3,605,560.00</b>
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ 2,205,928.00	\$ 3,282,828.02	\$ 3,391,945.00
Capital Contributions - Other	\$ 178,500.00	\$ 80,500.00	\$ 210,000.00
Operating Grants	\$ -	\$ -	\$ -
Transfers In - from Other Funds	\$ -	\$ -	\$ -
<b>Total amount subtracted for statutory change</b>	<b>\$ 2,384,428.00</b>	<b>\$ 3,363,328.02</b>	<b>\$ 3,601,945.00</b>
<b>Statutory Change in Net Position*</b>	<b>\$ 423,555.00</b>	<b>\$ 388,295.00</b>	<b>\$ 3,615.00</b>
* Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.			

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30 2025	Budgeted Annual Debt Service			Total Principal Outstanding at June 30 2026
						Principal	Interest	Total	
Water and Sewer	Bonds	2011 USDA Water and Sewer Revenue & Tax Bonds-Water Plant	\$ 4,983,000.00		\$ 4,029,931.00	\$ 103,676.00	\$ 99,587.00	\$ 203,263.00	\$ 3,926,255.00
		2016 USDA Water and Sewer Revenue & Tax-Mt Joy	\$ 1,650,000.00		\$ 171,370.00	\$ 4,024.00	\$ 3,824.00	\$ 7,848.00	\$ 167,346.00
		2018 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 6,830,000.00		\$ 6,489,922.00	\$ 153,998.00	\$ 72,214.00	\$ 226,212.00	\$ 6,335,924.00
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 515,850.00		\$ 370,200.00	\$ 40,250.00	\$ 11,794.00	\$ 52,044.00	\$ 329,950.00
		2022 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 1,892,000.00		\$ 1,824,301.00	\$ 37,585.00	\$ 22,583.00	\$ 60,168.00	\$ 1,786,716.00
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
		2025 \$1.2M Water Meters		\$ 1,200,000.00	\$ 1,200,000.00	\$ 35,200.47	\$ 33,530.00	\$ 68,730.47	\$ 1,164,799.53
		<b>Total</b>	<b>\$ 15,870,850.00</b>	<b>\$ 1,351,666.67</b>	<b>\$ 14,237,390.67</b>	<b>\$ 382,521.80</b>	<b>\$ 249,029.67</b>	<b>\$ 631,551.47</b>	<b>\$ 13,854,868.87</b>

## 415 Gas Fund

Utility Fund- Cash Basis Reconciled to GAAP	Actual from Most Recent Audit	Estimated Actual for Last Fiscal Year	Projected Budget
<b>Operating Revenue - CASH Basis (by source)</b>			
Utility Sales	\$ 5,373,983.00	\$ 5,340,000.00	\$ 5,571,000.00
Tap Fees	\$ -	\$ -	\$ -
Reconnect Fees	\$ -	\$ -	\$ -
Penalties	\$ 24,982.00	\$ 9,400.00	\$ 10,000.00
Operating Grants	\$ 725.00	\$ 378.00	\$ -
Other Operating Revenue	\$ 9,510.00	\$ 5,997.00	\$ 9,500.00
Miscellaneous	\$ 2,328.00	\$ 23,582.00	\$ -
<b>Total Operating Revenues</b>	<b>\$ 5,411,528.00</b>	<b>\$ 5,379,357.00</b>	<b>\$ 5,590,500.00</b>
<b>Operating Expenses - CASH Basis (by type)</b>			
Wages	\$ 818,327.00	\$ 857,080.00	\$ 858,200.00
FICA	\$ 61,809.00	\$ 65,000.00	\$ 67,000.00
Pension Expense	\$ 41,749.00	\$ 38,000.00	\$ 48,000.00
Electricity	\$ 9,643.00	\$ 10,000.00	\$ 11,000.00
Materials and Supplies	\$ 52,127.00	\$ 80,600.00	\$ 84,000.00
Chemicals	\$ 4,056,719.00	\$ 4,100,000.00	\$ 3,810,000.00
Professional Fees (Legal, Accounting)	\$ 75,789.00	\$ 79,160.00	\$ 84,700.00
Training	\$ 14,653.00	\$ 17,500.00	\$ 16,000.00
Insurance - Property	\$ 21,308.00	\$ 21,200.00	\$ 22,000.00
Insurance - Health	\$ 156,409.00	\$ 166,000.00	\$ 167,000.00
Travel	\$ 3,925.00	\$ 4,000.00	\$ 4,000.00
Contract Labor	\$ -	\$ -	\$ -
System Repair and Maintenance	\$ 7,380.00	\$ 20,000.00	\$ 22,000.00
Telephone and Internet	\$ 14,948.00	\$ 12,800.00	\$ 14,000.00
Fuel and Vehicle Maintenance	\$ 24,530.00	\$ 28,500.00	\$ 28,000.00
Other Operating Expenses	\$ 114,878.00	\$ 113,317.00	\$ 132,642.00
<b>Total Operating Expenses</b>	<b>\$ 5,474,194.00</b>	<b>\$ 5,613,157.00</b>	<b>\$ 5,368,542.00</b>
<b>Operating Income (Loss)</b>	<b>\$ (62,666.00)</b>	<b>\$ (233,800.00)</b>	<b>\$ 221,958.00</b>
<b>Nonoperating Revenues (Expenses) - CASH Basis</b>			
Revenue: Interest Income	\$ 168,877.00	\$ 180,000.00	\$ 155,000.00
Other Nonoperating Income	\$ -	\$ -	\$ -
Expense: Debt Service - Interest Payment	\$ -	\$ -	\$ 5,500.00
Debt Service - Principal Payment	\$ -	\$ -	\$ 7,800.00
Capital Purchases	\$ 1,358.00	\$ 233,880.00	\$ 190,000.00
Other Nonoperating Expenses	\$ -	\$ -	\$ -
<b>Total Nonoperating Revenue (Expenses)</b>	<b>\$ 167,519.00</b>	<b>\$ (53,880.00)</b>	<b>\$ (48,300.00)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 104,853.00</b>	<b>\$ (287,680.00)</b>	<b>\$ 173,658.00</b>
<b>Capital Contributions - CASH Basis</b>			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ -	\$ 16,667.00	\$ -
Capital Contributions - Other	\$ -	\$ -	\$ -
Transfers In - from Other Funds	\$ -	\$ -	\$ -
Transfers Out - to Other Funds (Payments in Lieu of Taxes)	\$ -	\$ -	\$ -
<b>Total Capital Contributions and Transfers</b>	<b>\$ -</b>	<b>\$ 16,667.00</b>	<b>\$ -</b>
<b>Change in Net Position - CASH Basis</b>	<b>\$ 104,853.00</b>	<b>\$ (271,013.00)</b>	<b>\$ 173,658.00</b>
<b>Beginning Net Position</b>	<b>\$ 8,161,656.00</b>	<b>\$ 8,266,509.00</b>	<b>\$ 7,995,496.00</b>
<b>Ending Net Position</b>	<b>\$ 8,266,509.00</b>	<b>\$ 7,995,496.00</b>	<b>\$ 8,169,154.00</b>
<b>GAAP Reconciliation</b>			
<b>Change in Net Position - CASH Basis</b>	<b>\$ 104,853.00</b>	<b>\$ (271,013.00)</b>	<b>\$ 173,658.00</b>
Add:			
Debt Service - Principal	\$ -	\$ -	\$ 7,800.00
Capital Purchases	\$ 1,358.00	\$ 233,880.00	\$ 190,000.00
Subtract:			
Depreciation Expense	\$ 164,461.00	\$ 235,000.00	\$ 225,000.00
<b>Change in Net Position GAAP Basis</b>	<b>\$ (58,250.00)</b>	<b>\$ (272,133.00)</b>	<b>\$ 146,458.00</b>
<b>Statutory Change in Net Position Reconciliation:</b>			
<b>Change in Net Position GAAP Basis</b>	<b>\$ (58,250.00)</b>	<b>\$ (272,133.00)</b>	<b>\$ 146,458.00</b>
Subtract:			
Capital Contributions - Tap Fees in Excess of Cost	\$ -	\$ -	\$ -
Capital Contributions - Grants	\$ -	\$ 16,667.00	\$ -
Capital Contributions - Other	\$ -	\$ -	\$ -
Operating Grants	\$ 725.00	\$ 378.00	\$ -
Transfers In - from Other Funds	\$ -	\$ -	\$ -
Total amount subtracted for statutory change	\$ 725.00	\$ 17,045.00	\$ -
<b>Statutory Change in Net Position*</b>	<b>\$ (58,975.00)</b>	<b>\$ (289,178.00)</b>	<b>\$ 146,458.00</b>
* Note: A statutory negative Change in Net Position for two consecutive years will result in the local government's referral to the Water and Wastewater Financing Board.			

Note: Rate increase proposed & in process for 2025-2026 Budget Year

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30 2025	Budgeted Annual Debt Service			Total Principal Outstanding at June 30 2026
						Principal	Interest	Total	
Gas	Loan	2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34
		<b>Total</b>	\$ -	\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34

Parks & Recreation				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
612-33490-	Other State Grants	\$0.00	\$0.00	\$1,650,012.00
612-33800-	Other Local Revenue	\$75.00	\$76.00	\$0.00
612-34490	Other Grants	\$0.00	\$1,780.18	\$0.00
612-35200-	Rental Fees And Other Sources	\$11,735.00	\$9,000.00	\$0.00
612-36100-	Interest Earnings	\$1,930.00	\$1,600.00	\$1,500.00
612-36350-	Insurance Recoveries	\$917.00	\$370.00	\$0.00
612-36400-	Transfer From General Transfer From General Commun	\$195,489.00	\$195,489.00	\$225,489.00
612-36500-	Sale Of Materials And Supplies	\$0.00	\$0.00	\$0.00
612-36600	Special Events Miscellaneous Fees	\$0.00	\$500.00	\$0.00
612-36700-	Contri And Donation From Priva	\$12,675.00	\$7,495.00	\$7,000.00
612-36990-	Miscellaneous Revenues	\$0.00	\$154.00	\$0.00
612-37199-	Special Events Miscellaneous Fees	\$6,397.00	\$1,450.00	\$3,800.00
612-38700-	Contributions/Donations From Private	\$0.00	\$0.00	\$0.00
<b>Total Revenues</b>		<b>\$229,218.00</b>	<b>\$217,914.18</b>	<b>\$1,887,801.00</b>
612-44400-111	Recreation - Salaries - Permanent Employees - Regular	\$59,218.00	\$63,000.00	\$64,000.00
612-44400-121	Recreation - Wages - Permanent Employees - Regular	\$11,467.00	\$7,116.00	\$16,410.00
612-44400-123	Recreation - Overtime	\$4,178.00	\$0.00	\$5,000.00
612-44400-135	Recreation - Longevity	\$100.00	\$113.00	\$300.00
612-44400-137	Recreation - Education Incentive	\$322.00	\$400.00	\$400.00
612-44400-141	Recreation - Oasi (Employer's Share)	\$5,822.00	\$5,500.00	\$6,600.00
612-44400-142	Recreation - Hospital And Health Insurance	\$9,296.00	\$10,500.00	\$11,600.00
612-44400-143	Recreation - Retirement - Current	\$2,462.00	\$2,800.00	\$2,500.00
612-44400-146	Recreation - Workmen's Compensation	\$1,183.00	\$2,500.00	\$2,600.00
612-44400-235	Recreation - Memberships, Registration Fees, And Tuit	\$23.00	\$25.00	\$1,000.00
612-44400-236	Recreation - Public Relation	\$5,723.00	\$5,988.00	\$15,000.00
612-44400-239	Recreation - Dues & memberships	\$829.00	\$892.00	\$1,000.00
612-44400-241	Recreation - Electric	\$10,702.00	\$14,000.00	\$19,000.00
612-44400-242	Recreation - Water	\$4,916.00	\$5,000.00	\$9,000.00
612-44400-244	Recreation - Gas	\$0.00	\$103.00	\$500.00
612-44400-245	Recreation - Telephone And Telegraph	\$1,208.00	\$1,500.00	\$1,900.00
612-44400-252	Recreation - Legal Services	\$7,144.00	\$1,505.00	\$2,500.00
612-44400-253	Recreation - Accounting And Auditing Services	\$5,400.00	\$3,830.00	\$3,830.00
612-44400-255	Recreation - Data Processing Services	\$4,258.00	\$6,500.00	\$6,000.00
612-44400-259	Recreation - Other Professional Services	\$1,184.00	\$1,700.00	\$3,000.00
612-44400-260	Recreation - Repair And Maintenance Services	\$153.00	\$0.00	\$1,500.00
612-44400-261	Recreation - Repair And Maintenance Motor Vehicles	\$405.00	\$0.00	\$2,000.00
612-44400-265	Recreation - Repair And Maintenance Grounds And Groun	\$4,562.00	\$1,000.00	\$6,000.00
612-44400-280	Recreation - Travel	\$122.00	\$0.00	\$500.00
612-44400-310	Recreation - Office Supplies And Materials	\$227.00	\$350.00	\$750.00
612-44400-320	Recreation - Operating Supplies	\$10,511.00	\$5,500.00	\$5,000.00
612-44400-331	Recreation - Gas, Oil, Diesel Fuel, Grease, Etc.	\$550.00	\$550.00	\$500.00
612-44400-510	Recreation - Insurance	\$9,154.00	\$11,000.00	\$11,000.00
612-44400-924	Information Technology - Parks, Recreation, Community Ctr	\$3,485.00	\$7,505.00	\$5,792.00
612-44400-935	Recreation - Buildings	\$4,054.00	\$8,091.00	\$6,000.00
612-44400-941	Recreation - Grant expenditures - capital outlay	\$100.00	\$280.00	\$0.00
612-44400-949	Recreation - Other Machinery And Equipment	\$1,189.00	\$0.00	\$0.00
<b>Total Recreation Expenses</b>		<b>\$169,947.00</b>	<b>\$167,248.00</b>	<b>\$211,182.00</b>

Parks & Recreation				
GL Account	Description	2023 - 2024 Actual	2024 - 2025 Actual	Proposal 2025-2026
612-44550-241	Community Center - Electric	\$16,865.00	\$17,000.00	\$18,000.00
612-44550-242	Community Center - Water	\$2,231.00	\$2,800.00	\$3,000.00
612-44550-244	Community Center - Gas	\$8,394.00	\$8,900.00	\$9,000.00
612-44550-245	Community Center - Telephone	\$3,277.00	\$3,500.00	\$3,600.00
612-44550-259	Community Center - Other Professional Services	\$9,623.00	\$4,000.00	\$6,000.00
612-44550-260	Community Center - Repair & Maint - Equipment	\$90.00	\$0.00	\$0.00
612-44550-262	Community Center - Rep & Maint Building	\$2,845.00	\$1,400.00	\$0.00
612-44550-320	Operating Supplies -	\$4,669.00	\$2,574.00	\$4,500.00
612-44550-924	IT - Community Center	\$455.00	\$0.00	\$0.00
612-44550-935	Buildings & improvements - Parks, Recreation, Community Center	\$532.00	\$4,420.00	\$5,000.00
612-44550-941	Grant expenditures - Community Center	\$0.00	\$3,488.00	\$1,817,012.00
612-44550-949	Machinery And Equipment - Capital Outlay Community Center	\$0.00	\$0.00	\$0.00
<b>Total Community Center</b>		<b>\$48,981.00</b>	<b>\$48,082.00</b>	<b>\$1,866,112.00</b>
<b>Total Revenues</b>		<b>\$229,218.00</b>	<b>\$217,914.18</b>	<b>\$1,887,801.00</b>
<b>Total Expenses</b>		<b>\$218,928.00</b>	<b>\$215,330.00</b>	<b>\$2,077,294.00</b>
<b>Surplus/(Deficit)</b>		<b>\$10,290.00</b>	<b>\$2,584.18</b>	<b>(\$189,493.00)</b>
<b>Estimated &amp; Audited Fund Balance Beginning</b>		<b>\$185,711.00</b>	<b>\$196,001.00</b>	<b>\$198,585.18</b>
<b>Estimated &amp; Audited Fund Balance Ending</b>		<b>\$196,001.00</b>	<b>\$198,585.18</b>	<b>\$9,092.18</b>

Note: This is a special revenue fund & is funded by general fund, through monthly transfers. We have a large grant this year to renovate our community center. We are using fund balance to make the match. However, we also have increased the amount of fund transfer this year to make the match & will continue to keep that increase to keep the fund healthy after the grant.

City Of Mount Pleasant										
Schedule of Outstanding Debt and Budgeted Debt Service										
Fiscal Year 2025-26										
Note: Enter information in the unshaded cells.										
Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30 2025	Budgeted Annual Debt Service			Total Principal Outstanding at June 30 2026	Detailed Budget Page Number
						Principal	Interest	Total		
General	Bonds	2018 General Obligation- Fire Truck	\$ 170,900.00		\$ 138,496.00	\$ 7,177.00	\$ 4,850.00	\$ 12,027.00	\$ 131,319.00	16
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 2,969,150.00		\$ 2,916,750.00	\$ 107,750.00	\$ 60,839.00	\$ 168,589.00	\$ 2,809,000.00	16
		2022 General Obligation Public Improvement	\$ 2,515,000.00	\$ -	\$ 2,430,000.00	\$ 45,000.00	\$ 106,825.00	\$ 151,825.00	\$ 2,385,000.00	16
		2023 Interfund Loan from Gas Fund		\$ 500,000.00	\$ 300,000.00	\$ 100,000.00	\$ 14,430.00	\$ 114,430.00	\$ 200,000.00	16
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34	16
	Leases	Magnolia One Lease #001-000212-007	\$ 194,404.96		\$ 141,978.15	\$ 37,805.54	\$ 7,427.48	\$ 45,233.02	\$ 104,172.61	14
		Magnolia One Lease #001-000212-008 (Police&Fire)	\$ 245,392.00	\$ 245,392.00	\$ 223,838.03	\$ 44,968.30	\$ 12,126.96	\$ 57,095.26	\$ 178,869.73	14
		Total	\$ 6,094,846.96	\$ 897,058.67	\$ 6,302,728.85	\$ 350,489.17	\$ 211,996.11	\$ 562,485.28	\$ 5,952,239.68	
Sanitation	Bonds	2021 General Obligation Public Improvement & Refunding Bonds	\$ 220,000.00		\$ 132,000.00	\$ 22,000.00	\$ 2,774.00	\$ 24,774.00	\$ 110,000.00	
		Total	\$ 220,000.00	\$ -	\$ 132,000.00	\$ 22,000.00	\$ 2,774.00	\$ 24,774.00	\$ 110,000.00	20
Gas	Loan	2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34	
		Total	\$ -	\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34	27
Water and Sewer	Bonds	2011 USDA Water and Sewer Revenue & Tax Bonds-Water Plant	\$ 4,983,000.00		\$ 4,029,931.00	\$ 103,676.00	\$ 99,587.00	\$ 203,263.00	\$ 3,926,255.00	25
		2016 USDA Water and Sewer Revenue & Tax-Mt Joy	\$ 1,650,000.00		\$ 171,370.00	\$ 4,024.00	\$ 3,824.00	\$ 7,848.00	\$ 167,346.00	25
		2018 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 6,830,000.00		\$ 6,489,922.00	\$ 153,998.00	\$ 72,214.00	\$ 226,212.00	\$ 6,335,924.00	25
		2021 General Obligation Public Improvement & Refunding Bonds	\$ 515,850.00		\$ 370,200.00	\$ 40,250.00	\$ 11,794.00	\$ 52,044.00	\$ 329,950.00	25
		2022 USDA Water and Sewer Revenue and Tax Bond-Sewer Plant	\$ 1,892,000.00		\$ 1,824,301.00	\$ 37,585.00	\$ 22,583.00	\$ 60,168.00	\$ 1,786,716.00	25
		2024 VAC Truck USDA		\$ 151,666.67	\$ 151,666.67	\$ 7,788.33	\$ 5,497.67	\$ 13,286.00	\$ 143,878.34	25
		2025 \$1.2M Water Meters		\$ 1,200,000.00	\$ 1,200,000.00	\$ 35,200.47	\$ 33,530.00	\$ 68,730.47	\$ 1,164,799.53	25
		Total	\$ 15,870,850.00	\$ 1,351,666.67	\$ 14,237,390.67	\$ 382,521.80	\$ 249,029.67	\$ 631,551.47	\$ 13,854,868.87	
Total Outstanding Debt			\$ 22,185,696.96	\$ 2,400,392.01	\$ 20,823,786.19	\$ 762,799.30	\$ 469,297.45	\$ 1,232,096.75	\$ 20,060,986.89	