

RESOLUTION 2026-42

A RESOLUTION TO OBLIGATE L-STBG FUNDS IN THE AMOUNT OF \$272,925.00 TO
DOWNTOWN REVITALIZATION PROJECT

WHEREAS, the City of Mount Pleasant receives an annual allocation of federal Local Surface Transportation Block Grant (L-STBG) funds;

WHEREAS, these funds can be used for making improvements to federal aid eligible highways and roads, rideshare and vanpool projects, intelligent transportation systems (ITS), incident management activities, and any activity that is also eligible for the Transportation Alternatives Program (TAP);

WHEREAS, the City of Mount Pleasant desires to obligate its L-STBG funds in the amount of \$272,925.00 to the Downtown Revitalization Project; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF MOUNT PLEASANT, TENNESSEE, AS FOLLOWS:

Section 1. The City of Mount Pleasant Board of Commissioners obligates L-STBG funds in the amount of \$272,925.00 to the Downtown Revitalization Project.

Section 2. If any one or more of the provisions of this Resolution, or any exhibit or attachment thereof, shall be held invalid, illegal, or unenforceable in any respect, by final decree of any court of lawful jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other provision hereof, or of any exhibit or attachment thereto, but this Resolution, and the exhibits and attachments thereof, shall be construed the same as if such invalid, illegal, or unenforceable provision had never been contained herein, or therein, as the case may be.

Section 3. This Resolution shall take effect immediately.

Approved and adopted this _____ day of _____, 2026.

WILLIAM F. WHITE, JR., MAYOR

ATTEST:

SHIPHRAH COX, RECORDER

LEGAL FORM APPROVED:

KORI BLEDSOE JONES, ATTORNEY