

Appendix 5

Informal Bid Form

[Enter Name of Local Government], TENNESSEE

NOT TO EXCEED [Amount Requested]

GENERAL OBLIGATION CAPITAL OUTLAY NOTE, SERIES 20__

As required by Title 9, Chapter 21, Part 609, Tenn. Code Ann., this information is being submitted to the Comptroller's Division of Local Government Finance to request approval to issue the above notes by the informal bid process based upon the following:

1. The informal bid process is feasible.
2. The informal bid process is in the best interest of our local government.
3. Our local government will be able to amortize the notes together with all other outstanding obligations.
4. Financial institutions were contacted by telephone or in writing and presented our local government with the interest rates as detailed below (at least three should be contacted, if possible):

Financial Institution/Lender	Interest Rate Quoted
<u>Heritage Bank & Trust</u>	<u>6.37%</u>
<u>Tennessee Municipal Bond Fund</u>	<u>5.10%</u>
<u>Iristar Bank (Requires \$250K in Deposit)</u>	<u>4.988%</u>
<u>United Community Bank</u>	<u>4.70%</u>
<u>First Farmers & Merchants</u>	<u>Did not want to bid</u>

Issuance Costs

There are no issuance costs associated with these notes.

There are issuance costs, and they are itemized on the attached schedule:

Signed: Shiphrah Cox

Name and Title (printed): Finance Director - Shiphrah Cox

Attachment 1
Schedule of Informal Bid Issuance Costs

Heritage TMBF Tristar UnitedComm. FFM

Fee	Lender 1	Lender 2	Lender 3	Lender 4	Lender 5
Financial Advisor					No Bid
Legal Counsel		\$ 1000		Up to \$5000	
Registration					
Paying Agent					
Rating Agency					
Underwriter					
Remarketing Agent					
Advertising					
Other	0.5% fee		\$250,000 Deposit	\$1200	
Total	\$6000	\$1000	\$250,000 Deposit	\$6200	—