

Development Report June 2022

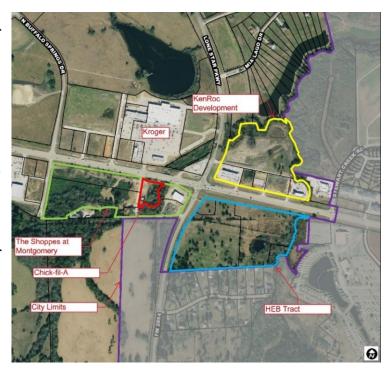
Dave McCorquodale, CPM, Interim City Administrator and Director of Planning & Development

June continues the trend of high activity in residential and commercial markets. Residential lot inventory in the City is still on the rise and new developments will ensure attractive homesites remain available. Commercial construction activity continues within existing developments on the east end of the City. As the year progresses, we expect rising interest rates and construction costs to have some slowing effect on the pace of local development. The City is well-positioned for and preparing to meet the additional demand on City services and adjust to changing circumstances as needed.

Commercial Development

East End Commercial

Construction on the east end of Montgomery continues at a steady pace. The 26-acre Shoppes at Montgomery is building a second retail center to accommodate new businesses. Discount Tire is in under engineering review. Popeye's Louisiana Kitchen and Express Oil Change are in the early stages of development.



Central Business District & Historic Downtown -

Wings Montgomery recently announced they were closing their doors. A prospective buyer of 504 Caroline St (next to the Wings restaurant) has discussed plans to renovate historic the home into professional office space.



Residential Development

Existing homesite inventory is available and several new residential subdivisions are under development in the City. Although mortgage interest rates are on the rise, Montgomery is a desirable community and demand for new housing will likely remain strong for the immediate future.

- 8 new homes completed in May
- 11 new single-family home permits issued in May

<u>Hills of Town Creek Subdivision</u> – Near Montgomery High School on the west side of the City, this subdivision has 130 single-family homesites. Plans for a new 70-lot section have recently been submitted to the City for review. This new addition will include extending Emma's Way through to Lone Star Parkway to accommodate additional traffic.

<u>Town Creek Crossing</u> – This addition to the Buffalo Springs Planned Development includes approximately 140 residential homesites and eight commercial reserves. New home construction is currently underway.



<u>Redbird Meadows</u> – The City Council has approved a development and annexation agreement for a 388-acre single-family residential neighborhood in the southwest portion of the City. The plan calls for 588 new homes on lots ranging from 1/5-acre to 1/2-acre in size. More details will be included in the coming months as the plans take shape.

City Development Activities

<u>Transportation & Mobility</u> – Several projects are underway to improve mobility in the City for both vehicular traffic and pedestrians.

- <u>FM149 turn lane</u>: The City has been working with TxDOT on a turn lane at the intersection of SH105 & FM149 since early 2019. The turn lane will serve northbound traffic on FM149 turning east on SH105. Work is expected to be completed in September 2022.
 - <u>TxDOT SH 105 Access Management Project:</u> TxDOT plans to begin construction of raised medians in key locations between FM 2854 in Montgomery and I-45 in Conroe. This multi-year project will improve safety by reducing cross-traffic turning locations and providing dedicated single-direction turn lanes where the project study identified a need for them. More about the project can be found at: https://www.txdot.gov/inside-txdot/projects/studies/houston/sh105-access.html. Click on the Project Tracker to see project details.
- Clepper Street Sidewalk Project: The City and MEDC are moving forward with a sidewalk
 project to connect the historic downtown to Fernland Historical Park, the public library,
 and Memory Park. The design plans are complete and the City is working with property
 owners to obtain sidewalk easements as needed. Bidding and project construction will
 follow.

<u>Downtown Improvement Plan</u> – This MEDC-funded project to improve the downtown area began in November 2020 and was adopted by the MEDC and City Council in November 2021. The adopted plan can be downloaded from the City website on the MEDC's webpage.

The next phase of the project will be the roadway and streetscape design for McCown Street. The MEDC issued a Request for Qualifications for the project on April, 13, 2022 and selected the Gunda Corporation to move forward on the design of the project in May 2022. The City is currently working on a drainage study for the downtown area and is also working on water and sewer upgrades that will be done before the above-ground improvements are constructed.



McCOWN STREET PEDESTRIAN IMPROVEMENTS



Businesses Opened in 2022

Symmetry Brows – 21065 Eva Street Suite C

Forged 86 – 21065 Eva Street Suite H

Bride & Bloom Floristry & Farm – 21123 Eva Street Suite 100

Snacktime Express – Summit Business Park; Building F2, Ste. 202

