Montgomery City Council

AGENDA REPORT

Meeting Date: 09/09/2025	Budgeted Amount: NONE
Department: Administration	Prepared By: Corinne Tilley

Subject

Consideration and possible action authorizing the Mayor to sign the Escrow Agreement by and between the City of Montgomery and the Developer (KIH Revocable Trust) and authorizing the city engineer to prepare a Utility and Economic Feasibility Study for the proposed 5.107-acre development.

Recommendation

City Council approve the Escrow Agreement by authorizing the Mayor to sign the agreement and authorizing the City Engineer to prepare the feasibility study.

Discussion

The Escrow Agreement and supporting documents are attached.

The developer (KIH Revocable Trust) is proposing a minor plat on 5.107 acres located at Rigsby Ben J, Tract 53-A.

The Escrow Agreement ensures that the city's incurred costs related to the development are paid for by the Developer, not with city operating funds. The proposed development is allowed by right under the city's zoning regulations, and WGA and staff recommend approval of the agreement.

Approved By		
City Administrator	Brent Walker	Date: 09/02/2025