



City of Montgomery, TX

Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 06/30/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC						
Revenue						
400-00-44110-0000000						
Sales Tax Revenue	1,100,000.00	1,100,000.00	112,494.21	1,055,339.80	-44,660.20	4.06 %
400-00-44230-0000000						
Interest Income	60,000.00	60,000.00	8,889.81	79,855.40	19,855.40	133.09 %
400-00-44300-0000000						
Events Revenue	7,000.00	7,000.00	50.00	7,176.34	176.34	102.52 %
Revenue Total:	1,167,000.00	1,167,000.00	121,434.02	1,142,371.54	-24,628.46	2.11%
Expense						
400-40-46103-0000000						
Downtown Dev. Imp.	90,000.00	90,000.00	0.00	22,822.50	67,177.50	74.64 %
400-40-46104-0000000						
Utility Extensions	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
400-40-46107-0000000						
Transfer to Capital Proj	200,000.00	200,000.00	16,666.67	150,000.03	49,999.97	25.00 %
400-40-46111-0000000						
Streets & Sidewalks	40,000.00	40,000.00	0.00	0.00	40,000.00	100.00 %
400-40-46205-0000000						
Sales Tax Reimb	250,000.00	250,000.00	0.00	0.00	250,000.00	100.00 %
400-40-46206-0000000						
Econ Dev Grant Prog	20,000.00	20,000.00	1,300.00	1,300.00	18,700.00	93.50 %
400-40-46209-0000000						
Dntwn & Cor. Fac & Env Enh.	50,000.00	50,000.00	0.00	0.00	50,000.00	100.00 %
400-40-46303-0000000						
Quality of Life - Events	113,200.00	113,200.00	548.32	44,025.15	69,174.85	61.11 %
400-40-46505-0000000						
Brochures / Printed Lit	4,000.00	4,000.00	0.00	177.50	3,822.50	95.56 %
400-40-46511-0000000						
Website	6,500.00	6,500.00	0.00	1,084.09	5,415.91	83.32 %
400-40-46514-0000000						
Social Media Advertising	3,000.00	3,000.00	0.00	291.25	2,708.75	90.29 %
400-40-46515-0000000						
Historical Signage	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
400-40-46601-0000000						
Transfers to General Fund	275,000.00	275,000.00	22,916.67	206,250.03	68,749.97	25.00 %
400-40-46603-0000000						
Miscellaneous Expenses	500.00	500.00	0.00	580.00	-80.00	-16.00 %
400-40-46604-0000000						
Consulting/Professional Serv	51,800.00	51,800.00	6,600.00	16,400.00	35,400.00	68.34 %
400-40-46607-0000000						
Travel & Trainings Expenses	8,000.00	8,000.00	160.00	479.67	7,520.33	94.00 %
Expense Total:	1,167,000.00	1,167,000.00	48,191.66	443,410.22	723,589.78	62.00%
Fund: 400 - MEDC Surplus (Deficit):	0.00	0.00	73,242.36	698,961.32	698,961.32	0.00%
Report Surplus (Deficit):	0.00	0.00	73,242.36	698,961.32	698,961.32	0.00%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC						
Revenue	1,167,000.00	1,167,000.00	121,434.02	1,142,371.54	-24,628.46	2.11%
Expense	1,167,000.00	1,167,000.00	48,191.66	443,410.22	723,589.78	62.00%
Fund: 400 - MEDC Surplus (Deficit):	0.00	0.00	73,242.36	698,961.32	698,961.32	0.00%
Report Surplus (Deficit):	0.00	0.00	73,242.36	698,961.32	698,961.32	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
400 - MEDC	0.00	0.00	73,242.36	698,961.32	698,961.32
Report Surplus (Deficit):	0.00	0.00	73,242.36	698,961.32	698,961.32