

Montgomery Economic Development Corp.  
**AGENDA REPORT**

<b>Meeting Date:</b> July 16, 2024	<b>Budgeted Amount:</b> N/A
<b>Department:</b> ADMIN	<b>Prepared By:</b> G. Palmer

**Subject**

Discussion only on hiring a full time ED Director vs Soliciting Contract Professional ED Services

**Recommendation**

Discuss collectively and provide direction to city staff on a path forward

**Discussion**

ED services can be provided through the hiring of an Economic Development professional as a city employee OR services can be provided through consulting by a professional ED firm.

At our meeting I will review the pros and cons of each pathway. I will review a recent RFQ we published last month and the responses (enclosed in this packet).

<b>Approved By</b>		
		Date:
City Administrator		Date: July 12, 2024