

Sales Tax Distribution

		Actual FY 22	Actual FY 23	Projection FY 24	Estimated FY 25
Sales Tax - City Portion	1 cent	2,365,808.23	2,457,098.32	2,825,663.07	2,995,202.85
	Monthly Avg	197,150.69	204,758.19	235,471.92	249,600.24
Sales Tax ILO Ad Valorem	1/2 Cent	1,182,904.13	1,228,543.18	1,412,824.66	1,497,594.14
	Monthly Avg	98,575.34	102,378.60	117,735.39	124,799.51
Sales Tax - MEDC	1/2 Cent	1,182,904.08	1,228,543.13	1,412,824.60	
	Monthly Avg	98,575.34	102,378.59	117,735.38	
Sales Tax - MEDC	1/4 Cent				748,797.04
	Monthly Avg				62,399.75
PROPOSED Crime Control District	1/4 Cent				748,797.04
	Monthly Avg				62,399.75

Estimated figure assumes a 6% increase in Sales Tax for FY 25.

Percent change FY22 to FY23 was an increase of 4%.

Percent change FY23 to FY24 is trending at 15%.