

RESOLUTION NO. _____

A RESOLUTION OF THE MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION AWARDED AN ECONOMIC DEVELOPMENT GRANT TO THE MONTGOMERY COMMUNITY BAND IN THE AMOUNT OF [REDACTED]; PROVIDING A REPEALER; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Montgomery Economic Development Corporation (“MEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under the Texas Local Government Code, Chapters 501 and 505, et seq., as amended, known as the Development Corporation Act of 1979 (“the Act”); and

WHEREAS, the MEDC budgets annually for economic development grants and has allocated \$20,000 for such grants in Fiscal Year 2024; and

WHEREAS, the MEDC has awarded \$1,300 in Economic Development Grants in Fiscal Year 2024 with a remaining balance of \$18,700 for the remainder of Fiscal Year 2024; and

WHEREAS, the MEDC has previously awarded an Economic Development Grant to the Montgomery Community Band (“MCB”) in Fiscal Year 2023 in the amount of \$3,000 to defray operating expenses; and

WHEREAS, the MCB has submitted an application packet requesting an Economic Development Grant in the amount of \$5,000 to offset operating expenses required to enable practices and concerts within the City of Montgomery attached hereto as Exhibit “A”; and

WHEREAS, the MEDC has determined that supporting Music and the Arts throughout the City of Montgomery increases the economic vitality of the City and the quality of life for residents and visitors.

NOW, THEREFORE, LET IT BE RESOLVED by the Board of Directors of the Montgomery Economic Development Corporation of the City of Montgomery, Texas, that:

SECTION 1. Findings. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the MEDC and made a part hereof for all purposes as findings of fact.

SECTION 2. Grant Awarded. The MEDC has approved Montgomery Community Band’s Economic Development Grant request in the amount of [REDACTED].

SECTION 3. Repealer. All resolutions and parts thereof in conflict herewith are hereby expressly repealed insofar as they conflict herewith.

SECTION 4. Severability. It is hereby declared that the sections, paragraphs, sentences, clauses, and phrases of this resolution are severable and, if any phrase, clause, sentence, paragraph,

or section of this resolution shall be declared unconstitutional or invalid by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, and section of this resolution, because the same would have been enacted by the MEDC without the incorporation of any such unconstitutional phrase, clause, sentence, paragraph, or section.

SECTION 5. Effective Date. This resolution shall become effective immediately from and after its passage in accordance with the provisions of the Texas Local Government Code.

PASSED AND APPROVED this the 16th day of July, 2024.

Jeffry Angelo, MEDC President

ATTEST:

APPROVED AS TO FORM:

James Greene, City Secretary

, City Attorney