

**MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
AGENDA**

Regular Meeting: March 18, 2025

AGENDA ITEM:

Financial Reports for the period ending February 28, 2025

SUBMITTED BY: Maryann Carl

APPROVED FOR AGENDA:

BACKGROUND:

MEDC's last payment of the ½ cent sales tax is reflected in the attached reports for February 2025. There was a very large payment due to a Comptroller audit finding which is why the sales tax deposit this month was so much more than usual. As a result, the MEDC has nearly reached its projected sales tax revenue for the fiscal year.

FISCAL ANALYSIS:

RECOMMENDATION:
