## City of Montgomery, TX Economic Development Corporation Grant Application



Company Name: MONTGOMERY	COMM	IUNITY BAN	ND			
Company Contact: JOSEPH FIORETTI			Title: DIRECTOR			
Best Phone: 936-727-0189			Alt. Phone:			
Email Address: FIORETTIJOE@	GMAIL	.COM				
Physical Address: 450 TERRA VISTA CIR			City, State, Zip: MONTGOMERY, TX 77356			
Mailing Address (if different):			City, State, Zip:			
Applicant's years of experie 10	usiness:	How long has his business been located in Montgomery?  1 MONTH				
Do you own or lease this fac	cility?	ty? If leased, please provide owner information and a copy of lease agreement.				
■ OWN □ LEASE		Owner Name:		Owner Phone:		
Provide a detailed description of the proposed project as "Exhibit A" attached See attached						
What is the estimated total of (Include supporting information)	\$9,084					
How much funding are you r (Typical grants are awarded			\$9,084 \$3,000			
Are you requesting a (Please provide addit	\$					
When will this project begin?  Already in progress  What is the estimated Perpetual				oletion date?		
Attach all drawings of planne	ed improvem	ents as "Exhibit D"				
Include a description of expe	ected comme	ercial revitalization im	npact & sales tax revenue imp	pact as "Exhibit E"		
If this project will employ Mo	ontgomery ve	endors, please supply	y details as "Exhibit F"			
	Digitally signed by Joseph Fioretti Date: 2023.01.30 08:59:02 -06'00'					
Title: Director Date: 1/30/2023						
OFFICE USE:						
Date Application Received:	Date Prese	nted to Board:	☐ APPROVED	Declined		
Performance Agreement Received:	Project Cor	npletion Date:	Funding Date:	Check Number:		

## Montgomery Economic Development Corporation Grant PERFORMANCE AGREEMENT

THIS PE	RFORMANCE AGREEMENT is made and entered into as of	,(date) by and
between 7	THE MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION (MEDC	) and
	(Grant Awardee), whose busin	ness address is
In conside	eration of the mutual covenants herein contained and, intending to be legally bound	hereby, the MEDC
and Gran	t Awardee agree as follows:	
2. 3. 4. 5. 6. 7. 8.	Grant Awardee will complete the grant application.  MEDC will notify Grant Awardee by U.S. Mail.  In the event that the property covered by the grant is leased, the Grant Awardee in city with a letter of approval from the property owner for said improvements to complete Grant Awardee must submit plans to city for proper approvals and proper city per A proposed project must start after grant approval and be completed within six (6 date of this agreement or according to the terms of this agreement.  When the project is complete, the Grant Awardee must request the MEDC to veri costs.  Grant Awardee must agree to maintain said enhancements/improvements for a peless than twelve (12) months.  Upon notification by staff that the project has been completed and a satisfactory of Agreement has been executed by both parties, the MEDC will transfer awarded for Awardee for reimbursement of costs up to the awarded amount at the specified mental costs from a vendor for purchased labor or materials will be recognized for Costs for the applicant's employee labor or in-stock materials are not eligible for the MEDC may, at its sole discretion, extend the period of performance.	ommence.  cmits.  o) months of the  fy completion and  criod of time not  Performance  ands to the Grant  atching ratio.  matching funds.
11	1. The MEDC Representative will verify start of work and completion of work.  2. No grant reimbursement funds will be paid until the project is complete. Cost include of the grant approval may not be recognized for matching funds.	curred prior to the
Date of C	Completion. The date of completion of the project is established as	·
	At completion of project MEDC agrees to make the following payment in U.S. further provided Grant Awardee complies with all of the covenants and stipulations containt.	
A set fee	of up to	
	Grant Awardee	

MEDC President