



**Montgomery Economic
Development Corporation**

Charlie Diggs 2023 Music and Mudbugs Festival Grant Contract

This agreement between Charlie Diggs Entertainment (CDE) and The Montgomery Economic Development Corporation (MEDC) outlines the terms and conditions of a grant award for the 2023 Montgomery Music and Mudbugs Festival. The festival will be held on Saturday March 25, 2023. This agreement is for a one-day, one-time festival.

Purpose of Festival:

The MEDC's goal of this festival is to promote and attract new residents, businesses, and economic development to the City of Montgomery. The MEDC agrees to allow CDE to advertise the community, festival, and several sites in the City and surrounding areas. CDE will utilize social media, radio, print and digital ads to achieve this goal. The City of Montgomery logo will be utilized on all advertising. However, it will be accompanied with the CDE name/logo. CDE will not allow any advertisers or sponsors of a dubious nature to be involved with the festival.

Award of Grant Funds/Refunds:

The MEDC has agreed to award an \$8,000 grant to Charlie Diggs Entertainment in advance of the festival to be used to contract security personnel, emergency medical teams and crowd control barriers. Charlie Diggs Entertainment's intent is to be able to refund the MEDC's \$8,000 upon completion of a successful event. Such refund will be on the following basis:

Breakdown of reimbursement from CDE to MEDC:

For the first 2000 admission tickets sold, CDE will not need to refund MEDC.

For the next 1000 tickets sold (tickets 2001 – 3000), CDE will refund \$1.00 per ticket sold to MEDC.

For each ticket over 3,000 tickets sold, CDE will refund \$2.00 per ticket sold to MEDC.

(For example, if 5500 total tickets are sold, then CDE would refund \$6,000.00 to MEDC)

Additionally, CDE will provide the MEDC with 20 General Admission tickets that may be used for promotional purposes. Once CDE receives final accounting record from all sales, payables, parties will agree on a date for CDE to present a reimbursement check to the MEDC. This may be a publicized event that may include city officials, MEDC Directors, and the CDE team. CDE will notify the MEDC of the refund amount within 20 business days after the festival date.

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION

MEDC President

Date

CHARLIE DIGGS ENTERTAINMENT



Charlie Diggs Entertainment Representative



Date