

MONTGOMERY ECONOMIC DEVELOPMENT CORPORATION
Proposed Budget
2021-2022

Item 5.

	2020-21 Actual Budget	2021-22 YTD	2021-22 Estimated Budget	2021-22 Adopted Budget	2022-23 Adopted Budget
Income					
400-00-44100-0000000 Taxes & Franchise Fees					
400-00-44110-0000000 Sales Tax	\$1,002,974	\$769,711	\$1,154,567	\$1,000,000	\$1,200,749
Total 400-00-44100-0000000 Taxes & Franchise Fees	\$1,002,974	\$769,711	\$1,154,567	\$1,000,000	\$1,200,749
400-00-44210-0000000 Other Revenues					
400-00-44230-0000000 Interest Income	\$6,398	\$799	\$1,199	\$4,000	\$1,500
400-00-44240-0000000 Misc. Income	\$1,320	\$0	\$0	\$250	\$0
400-00-44300-0000000 Events Revenue	\$0	\$13,813	\$13,813	\$0	\$8,500
Total 400-00-44210-0000000 Other Revenues	\$7,718	\$14,612	\$15,012	\$4,250	\$10,000
Total Income	\$1,010,692	\$784,323	\$1,169,578	\$1,004,250	\$1,210,749
Expense					
400-40-46100-0000000 Pub Infrastructure - Category I					
400-40-46103-0000000 Downtown Dev Imp.	\$103,641	\$3,566	\$5,349	\$172,250	\$335,249
400-40-46111-0000000 Streets & Sidewalks	\$0	\$0	\$0	\$40,000	\$40,000
400-40-46104-0000000 Utility Extensions	\$0	\$0	\$0	\$50,000	\$50,000
400-40-46106-0000000 Tsf to Debt Service	\$0	\$0	\$0	\$0	\$0
400-40-46107-0000000 City Capital Projects	\$160,000	\$0	\$160,000	\$160,000	\$160,000
400-40-46108-0000000 Future Downtown Dev. Proj.	\$0	\$0	\$0	\$0	\$0
Total 400-40-46100-0000000 Pub Infrastructure - Category I	\$263,641	\$3,566	\$165,349	\$422,250	\$585,249
400-40-46200-0000000 Business Dev & Ret -Category II					
400-40-46205-0000000 Sales Tax Reimb. Downtown & Corridor Façade and Environs Enhancements Investment Incentives Growth Fund	\$257,391	\$189,360	\$284,040	\$250,000	\$250,000 \$50,000 \$20,000
400-40-46206-0000000 Economic Dev Grant Prog	\$20,000	\$9,000	\$13,500	\$20,000	\$20,000
Total 400-40-46200-0000000 Business Dev & Ret -Category II	\$277,391	\$198,360	\$297,540	\$270,000	\$340,000
400-40-46300-0000000 Quality of Life - Category III					
400-40-46302-0000000 Removal of Blight	\$0	\$0	\$0	\$15,000	\$15,000
400-40-46303-0000000 Events	\$515	\$0	\$0	\$40,000	\$40,000
400-40-46304-0000000 Neighborhood Water Party	\$1,180	\$0	\$0	\$2,500	\$3,000
400-40-46308-0000000 Lighting Up Montgomery	\$2,000	\$2,849	\$2,849	\$4,000	\$4,000
400-40-46309-0000000 Southern Rum Runners Festival	\$0	\$0	\$0	\$0	\$0
400-40-46310-0000000 Mudbugs and Music	\$6,650	\$8,300	\$8,300	\$0	\$8,000
400-40-46311-0000000 Christmas Parade	\$1,258	\$6,826	\$6,826	\$10,000	\$10,000
400-40-46312-0000000 Contests/Prizes	\$217	\$31	\$1,000	\$4,000	\$1,000
400-40-46313-0000000 Events/Equipment	\$1,921	\$5,523	\$8,285	\$10,000	\$10,000
400-40-46314-0000000 Montgomery Quilt Walk	\$772	\$569	\$1,000	\$10,000	\$7,000
400-40-46315-0000000 Montgomery Antiques Fest	\$4,511	\$11,511	\$12,000	\$10,000	\$12,000
400-40-46316-0000000 Movie Night	\$1,496	\$2,385	\$2,500	\$2,500	\$3,000
400-40-46317-0000000 Fernland Dedication	\$414	\$0	\$0	\$0	\$0
400-40-46318-0000000 Pet Parade	\$128	\$1,344	\$1,344	\$5,000	\$5,000
400-40-46319-0000000 Montgomery Fall Festival	\$0	\$8,000	\$8,000	\$0	\$8,000
400-40-46320-0000000 Snow in Historic Montgomery TX	\$0	\$14,368	\$14,368	\$20,000	\$20,000
400-40-46338-0000000 Fall Heritage Festival	\$0	\$0	\$0	\$10,000	\$0
400-40-46339-0000000 Trick or Treat Historic Montgomery	\$466	\$1,441	\$1,441	\$5,000	\$5,000
400-40-46340-0000000 Ruck For Veterans	\$500	\$0	\$0	\$0	\$500
400-40-46321-0000000 Lone Star Flag Fest	\$0	\$2,923	\$2,923	\$10,000	\$5,000
400-40-46322-0000000 Downtown Enhancement Projects	\$2,085	\$0	\$0	\$30,000	\$30,000
Total 400-40-46300-0000000 Quality of Life - Category III	\$24,113	\$66,071	\$70,836	\$188,000	\$186,500
400-40-46500-0000000 Marketing & Tourism-Category IV					
400-40-46505-0000000 Brochures/Printed Literature	\$1,350	\$384	\$576	\$4,000	\$4,000
400-40-46511-0000000 Website	\$405	\$935	\$1,403	\$6,500	\$6,500
400-40-46514-0000000 Social Media Advertising	\$832	\$750	\$1,125	\$3,000	\$3,000
400-40-46515-0000000 Historical Signage	\$622	\$100	\$100	\$5,000	\$5,000
Total 400-40-46500-0000000 Marketing & Tourism-Category IV	\$3,209	\$2,169	\$3,204	\$18,500	\$18,500
400-40-46600-0000000 Administration - Category V					
400-40-46601-0000000 Admin Transfers to Gen Fund	\$52,677	\$36,667	\$55,000	\$55,000	\$55,000
400-40-46603-0000000 Miscellaneous Expenses	\$14,896	\$174	\$500	\$500	\$500
400-40-46604-0000000 Consulting (Professional Services)	\$18,838	\$37,380	\$56,070	\$40,000	\$20,000
400-40-46605-0000000 Prof Serv - Reflective Life	\$9,500	\$0	\$0	\$0	\$0
400-40-46606-0000000 Goat Costume	\$6,110	\$0	\$0	\$0	\$0
400-40-46607-0000000 Travel & Training Exp	\$1,571	\$1,475	\$2,213	\$10,000	\$5,000
400-40-46609-0000000 Technology	\$0	\$0	\$0	\$0	\$0
Total 400-40-46600-0000000 Administration - Category V	\$103,592	\$75,696	\$113,783	\$105,500	\$80,500
Total Expense	\$671,946	\$345,862	\$650,711	\$1,004,250	\$1,210,749
Net Income	\$338,746	\$438,461	\$518,867	\$0	\$0