

Montgomery City Council
AGENDA REPORT

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| Meeting Date: April 25, 2023 | Budgeted Amount: N/A |
| Department: Admin | Prepared By: Dave McCorquodale |

Subject

Consideration and possible action on AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, AMENDING ITS MUNICIPAL BUDGET FOR THE FISCAL YEAR 2022-2023; APPROPRIATING THE VARIOUS AMOUNTS HEREIN, AS ATTACHED IN EXHIBIT “A”; CONTAINING FINDINGS AND A TEXAS OPEN MEETINGS ACT CLAUSE; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

Recommendation

Motion to approve Budget Amendment No. 2 and adopt the Ordinance as presented.

Discussion

This proposed Budget Amendment is for the Capital Projects Fund. Exhibit “A” details the budget line-item changes and provides an explanation for each. The amendment reconciles the budget with project timelines and costs for capital improvement projects that have changed since last summer’s budget workshops. The net change of the amendment is an increase in the Capital Projects Fund of \$210,338.

This amendment does not draw down fund reserves and does not change the city’s financial position. The increased revenue is from two sources:

- \$48,000 deposit by Pulte Homes for lift station improvements.
- \$162,338 in GLO funding not spent in last fiscal year moves to the current fiscal year.

Approved By

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| Assistant City Administrator & Planning & Development Director | Dave McCorquodale | Date: 04/21/2023 |
| City Administrator | Gary Palmer | Date: 04/21/2023 |