Meeting Date: April 25, 2023	Budgeted Amount: N/A	
Department: Admin	Prepared By: Dave McCorquodale	

## Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and A&R Eclectics, LLC (Dev. No. 2301).

## Recommendation

Approve the Escrow Agreement as presented.

## Discussion

The Pecan Hill florist building on the southern end of the historic downtown recently sold and the new owners are planning a building addition and parking renovation. The renovated mixed-use building will include retail and art gallery space on the ground floor. Since they are expanding the footprint of the building and adding site features the project will follow the development process. The Escrow Agreement ensures that the property developer covers the cost of plan review.

## **Approved By**

Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 04/17/2023
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City Administrator	Gary Palmer	Date: 04/17/2023