

Montgomery MEDC
AGENDA REPORT

Meeting Date: November 15, 2021	Budgeted Amount: N/A
Department: MEDC	Prepared By: Richard Tramm

Subject

Consideration and possible action to amend the Bylaws of the Montgomery Economic Development Corporation.

Recommendation

Consider a motion to amend Bylaws of the Montgomery Economic Development Corporation.

Discussion

3.02 of the Bylaws of the Montgomery Economic Development Corporation (MEDC) do not properly describe the two (2) year terms of office held by the Directors of the MEDC. The sentences to be amended within 3.02 are:

...The terms of four (4) directors shall begin on January 1 of each odd numbered year and expire on December 31 of the next following odd numbered year. The terms of three (3) directors shall begin on January 1 of each even numbered year and expire on December 31 of the next following even numbered year. ...

Please consider amending as follows:

...The terms of four (4) directors shall begin on January 1 of each odd numbered year and expire on December 31 of the next following ~~odd numbered~~ year. The terms of three (3) directors shall begin on January 1 of each even numbered year and expire on December 31 of the next following ~~even numbered~~ year. ...

The current wording describes three-year terms and not two-year terms, as is appropriate for Directors of an economic development corporation, so this change will allow us to avoid confusion in the future.

Approved By

City Administrator	Richard Tramm	Date: November 9, 2021