

Montgomery City Council
AGENDA REPORT

Meeting Date: August 12, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: Ruby Beaven

Subject

Consideration and possible action on a second and final reading of a Resolution of the City Council of the City of Montgomery, Texas, approving a project and expenditure of the Montgomery Economic Development Corporation for the purchase of 0.2458 acres of land located at Montgomery Townsite 03, Blk 16 in Montgomery County, Texas.

Recommendation

Staff recommends approval of the second reading of a Resolution for MEDC to purchase 0.2458 acres of land, as presented.

Discussion

Section 505.158, Texas Local Government Code, requires that a Type B Corporation authorized by a city with a population of 20,000 or less that approves a project requiring an expenditure of \$10,000 or more may not undertake the project until the governing body of the city adopts a resolution authorizing the project after giving the resolution at least two separate readings.

Subsection 505.158(a), Texas Local Government Code defines an authorized "project" for a Type B Economic Development Corporation created by a city with a population of 20,000 or less to include expenditures found by the corporation's board of directors to promote new or expanded business development including the purchase of property.

The Board of Directors of the MEDC has approved a project for the purchase of 0.2458 acres of land located at Montgomery Townsite 03, BLK 16 in Montgomery county, Texas in the amount of \$230,000.00 plus related closing costs (the "Project").

The Board of Directors of the MEDC found that the Project would promote new or expanded business enterprises in and near the City of Montgomery.

The action authorized by the Resolution is in furtherance of the public interest, for the good government, peace, order, trade and commerce of the City and necessary and proper for carrying out of the authority granted by law to the City and the EDC.

Approved By

City Secretary

Ruby Beaven

Date: 07/31/2025