Budget Report

Account Summary

City of Montgomery, TX

For Fiscal: 2023-2024 Period Ending: 09/30/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC							
Revenue							
400-00-41400-0000000	Sales Tax	1,100,000.00	1,425,203.42	53,530.00	1,478,733.42	53,530.00	103.76 %
400-00-45300-0000000	Events Revenue	7,000.00	7,176.34	0.00	7,176.34	0.00	0.00 %
400-00-46200-0000000	Interest Income	60,000.00	107,109.23	1.00	107,110.23	1.00	100.00 %
	Revenue Total:	**1,167,000.00**	**1,539,488.99**	**53,531.00**	**1,593,019.99**	**53,531.00**	**3.48%**
Expense							
400-40-52100-0000000	Legal Fees	0.00	-1,150.00	0.00	1,150.00	-2,300.00	200.00 %
400-40-52505-0000000	Social Media Advertising	3,000.00	693.02	0.00	693.02	0.00	0.00 %
400-40-52512-0000000	Consulting/Professional Serv	51,800.00	96,400.00	0.00	96,400.00	0.00	0.00 %
400-40-52550-0000000	Computer Website Services	6,500.00	1,376.94	0.00	1,376.94	0.00	0.00 %
400-40-52593-0000000	Historical Signage	5,000.00	0.00	0.00	0.00	0.00	0.00 %
400-40-53310-0000000	Brochures / Printed Lit	4,000.00	998.08	0.00	998.08	0.00	0.00 %
400-40-53410-0000000	Travel & Training	8,000.00	3,271.62	0.00	3,271.62	0.00	0.00 %
400-40-53451-0000000	Misc Expenses - Other	500.00	930.00	0.00	930.00	0.00	0.00 %
400-40-54110-0000000	380 Sales Tax Rebate	250,000.00	163,785.01	0.00	163,785.01	0.00	0.00 %
400-40-54115-0000000	Econ Dev Grant Prog	20,000.00	6,300.00	0.00	6,300.00	0.00	0.00 %
400-40-54116-0000000	Dntwn & Cor. Fac & Env Enh.	50,000.00	0.00	0.00	0.00	0.00	0.00 %
400-40-54210-0000000	Transfer Out - General Fund	275,000.00	275,000.00	0.00	275,000.00	0.00	0.00 %
400-40-54220-0000000	Transfer to Capital Projects	200,000.00	200,000.00	0.00	200,000.00	0.00	0.00 %
400-40-54410-0000000	Quality of Life - Events	113,200.00	48,562.75	0.00	48,562.75	0.00	0.00 %
400-40-55139-0000000	Utility Extensions	50,000.00	0.00	0.00	0.00	0.00	0.00 %
400-40-55145-0000000	Streets & Sidewalks	40,000.00	0.00	0.00	0.00	0.00	0.00 %
400-40-55146-0000000	Downtown Dev. Imp.	90,000.00	25,957.50	-25,958.00	-0.50	25,958.00	100.00 %
	Expense Total:	**1,167,000.00**	**822,124.92**	**-25,958.00**	**798,466.92**	**23,658.00**	**2.88%**
	Fund: 400 - MEDC Surplus (Deficit):	**0.00**	**717,364.07**	**79,489.00**	**794,553.07**	**77,189.00**	**-10.76%**
	Report Surplus (Deficit):	**0.00**	**717,364.07**	**79,489.00**	**794,553.07**	**77,189.00**	**-10.76%**

Group Summary

Account Typ…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC						
Revenue	1,167,000.00	1,539,488.99	53,531.00	1,593,019.99	53,531.00	3.48%
Expense	1,167,000.00	822,124.92	-25,958.00	798,466.92	23,658.00	2.88%
Fund: 400 - MEDC Surplus (Deficit):	**0.00**	**717,364.07**	**79,489.00**	**794,553.07**	**77,189.00**	**-10.76%**
Report Surplus (Deficit):	**0.00**	**717,364.07**	**79,489.00**	**794,553.07**	**77,189.00**	**-10.76%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
400 - MEDC	0.00	717,364.07	79,489.00	794,553.07	77,189.00
Report Surplus (Deficit):	**0.00**	**717,364.07**	**79,489.00**	**794,553.07**	**77,189.00**