

Montgomery City Council
AGENDA REPORT

Meeting Date: August 23, 2022	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action on calling a Public Hearing on the Proposed 2022 Tax Rate.

Recommendation

Call a Public Hearing on the Proposed 2022 Tax Rate for September 6, 2022 at 6:00 pm.

Discussion

If the Proposed 2022 Tax Rate exceeds the No-New-Revenue Rate then a Public Hearing is required. Adopting the No-New-Revenue rate of \$0.3171/\$100 would reduce next year's operating budget by approximately \$375,000.

Approved By

Interim City Administrator	Dave McCorquodale	Date: 08/18/2022