

Montgomery City Council
AGENDA REPORT

Meeting Date: August 23, 2022	Budgeted Amount: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Redbird Meadow Development, LLC. (Dev. No. 2206).

Recommendation

Motion to approve the Agreement contingent on receipt of escrow funds.

Discussion

The original development team has restructured to form a company to lead the project and this escrow agreement is with the new company. As you may recall, the Development Agreement approved by City Council in May was with Redbird Development, LLC—the same as with this new escrow agreement.

Approved By

Interim City Administrator	Dave McCorquodale	Date: 08/19/2022
----------------------------	-------------------	------------------