

MEMORANDUM

TO: City Council,
City of Montgomery, Texas

FROM: Mallory Craig

DATE: July 8, 2022

RE: City of Montgomery Public Improvement District No. 1 – Annual Update to
Service and Assessment Plan

Attached is the 2022 Annual Update (the “Update”) to the Service and Assessment Plan, adopted by the City of Montgomery (the “City”) on March 24, 2015, relating to the City of Montgomery Public Improvement District No. 1 (the “PID”). Pursuant to Section 372.013(b), Texas Local Government Code (the “Act”), the City may update the Service and Assessment Plan each year to reflect (i) monies spent on behalf of the PID, and (ii) the Annual Installment of the Assessments levied by the PID.

The Update reflects that the Assessments have been triggered on 9.4595 acres since the initial adoption of the Service and Assessment Plan. These Assessments will run for 15 years from September 1, 2017.

Additionally, this Update includes a new Appendix D – Form of Notice to Purchasers. During the 2021 legislative session, House Bill 1543 was passed requiring certain changes to the Act. Among these changes is the requirement for the City to adopt a Form of Notice to Purchasers to be included in the Update and recorded in the County Records.

We are requesting the City Council approve the Update to reflect triggered 9.4595 acres, for a total assessment of \$41,082.39 for 2022.