

Montgomery City Council  
**AGENDA REPORT**

<b>Meeting Date:</b> August 23, 2022	<b>Budgeted Amount:</b> N/A
<b>Department:</b> Admin	<b>Prepared By:</b> Dave McCorquodale

**Subject**

Consideration and possible action on: AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY ACCEPTING AND APPROVING AN ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR CITY OF MONTGOMERY PUBLIC IMPROVEMENT DISTRICT NO. 1; PROVIDING FOR PAYMENT OF THE ANNUAL INSTALLMENT OF THE ASSESSMENTS IN ACCORDANCE WITH CHAPTER 372, TEXAS LOCAL GOVERNMENT CODE, AS AMENDED; AND PROVIDING FOR SEVERABILITY, AND PROVIDING AN EFFECTIVE DATE.

**Recommendation**

Adopt the Ordinance as presented.

**Discussion**

A PID, or Public Improvement District, is a type of Special District used to reimburse a developer for construction of a development through assessments levied on the properties within the District. These assessments are in addition to City property taxes and do not come from property taxes levied by the City. The City has one PID—PID No. 1—which is entirely made up of Summit Business Park.

The assessments are collected every year by the county Tax Assessor and paid to the City. The City keeps a portion of the assessment total to cover administrative costs and returns the remainder to the developer. One of the requirements of a PID is that the Service and Assessment Plan be approved annually by City Council.

**Approved By**

Interim City Administrator	Dave McCorquodale	Date: 08/18/2022