

Montgomery City Council
AGENDA REPORT

Meeting Date: October 10, 2023	Available Funds: N/A
Department: Admin	Prepared By: Dave McCorquodale

Subject

Consideration and possible action on: AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY ACCEPTING AND APPROVING AN ANNUAL UPDATE TO THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR CITY OF MONTGOMERY PUBLIC IMPROVEMENT DISTRICT NO. 1; PROVIDING FOR PAYMENT OF THE ANNUAL INSTALLMENT OF THE ASSESSMENTS IN ACCORDANCE WITH CHAPTER 372, TEXAS LOCAL GOVERNMENT CODE, AS AMENDED; AND PROVIDING FOR SEVERABILITY, AND PROVIDING AN EFFECTIVE DATE.

Recommendation

Staff recommends adoption of the Ordinance as presented.

Discussion

Issue:

A PID, or Public Improvement District, is a type of Special District used to reimburse a developer for construction of a development through assessments levied on the properties within the District. These assessments are in addition to City property taxes and do not come from property taxes levied by the City. The City has one PID—PID No. 1—which is entirely made up of Summit Business Park.

The assessments are collected every year by the county Tax Assessor and paid to the City. The City keeps a portion of the assessment total to cover administrative costs and returns the remainder to the developer. One of the requirements of a PID is that the Service and Assessment Plan be approved annually by City Council.

Approved By

Assistant City Administrator & Planning & Development Director	Dave McCorquodale	Date: 10/05/2023
City Administrator	Gary Palmer	Date: 10/05/2023