Meeting Date: June 25, 2024	Budgeted Amount: N/A	
Department: Admin	Prepared By: Dave McCorquodale	

Subject

Consideration and possible action regarding an Escrow Agreement by and between the City of Montgomery, Texas and Dave Carter – NDC Holdings, LP for a proposed Firestone Complete Auto Care on Restricted Reserve B of McCoy's Montgomery Plat. (Dev. No. 2410).

Recommendation

Approve the Escrow Agreement as presented.

Discussion

Issue:

A developer has submitted a development application for a proposed Firestone Complete Auto Care store adjacent to AutoZone along Eva Street (SH 105).

Regulations:

The property is platted, zoned B-Commercial and the proposed use is allowed by right.

Analysis & Conclusion:

The Escrow Agreement ensures that the cost of our city engineer's review of the civil site plans are paid for by the developer, not with city operating funds. The proposed development is allowed by right under the city's zoning regulations and staff recommend approval of the Agreement.

Approved By		
Assistant City Administrator &		
Planning & Development Director	Dave McCorquodale	Date: 06/13/2024