

COST TRACKING SUMMARY
for
CITY OF MONTGOMERY
2024 Certificate of Obligation - \$3,500,000

Project Description	Original Estimated Project Cost	Revised Estimated Project Cost	Revised Estimated Project Cost for Contracted Projects	Amount Incurred to Date ⁽⁴⁾	Notes	Expected Future	% Comp.	Completion Date
Water Plant No. 2 Improvements	1,700,000.00	2,679,450.00	2,679,450.00	122,476.06		2,556,973.94	4.6%	Apr-25
Water Plant No. 4 (Engineering Only)	400,000.00	400,000.00	-	-	⁽¹⁾	400,000.00	0.0%	TBD
2023 Sanitary Sewer Rehabilitation - Phase I	705,000.00	961,170.00	961,170.00	826,623.19	⁽²⁾	134,546.81	86.0%	Jun-24
2023 Sanitary Sewer Rehabilitation - Phase II	250,000.00	174,871.00	174,871.00	15,870.00		159,001.00	9.1%	Jul-24
Town Creek WWTP to 0.3 MGD (Engineering Only)	600,000.00	600,000.00	-	-	⁽¹⁾	600,000.00	0.0%	TBD
TOTAL COSTS	\$ 3,655,000.00	\$ 4,815,491.00	\$ 3,815,491.00					
Cost Paid from CO	\$ 3,500,000.00	\$ 3,500,000.00	\$ 3,500,000.00					
Remaining Cost	\$ 155,000.00	\$ 1,315,491.00	\$ 315,491.00					
Current Impact Fee Balance	\$ 726,484.00	\$ 726,484.00	\$ 726,484.00					
Expected Additional Impact Fee Payments 2024 ⁽⁶⁾	\$ 990,390.00	\$ 990,390.00	\$ 990,390.00					
Cost Paid from Impact Fees	\$ 155,000.00	\$ 1,315,491.00	\$ 315,491.00					
Estimated Remaining Impact Fee Balance	\$ 1,561,874	\$ 401,383	\$ 1,401,383					

Notes:

1. Estimated engineering fees for facilities subject to change based on final agreement with selected design firm.
2. Based on additional cost for pipe bursting along Lift Station No. 2 gravity trunk line as a result of unexpected field conditions.
3. Additional costs above and beyond the certificate of obligation will be provided by impact fees collected and applied toward the Water Plant No. 4 and Town Creek WWTP to 0.3 MGD projects.
4. This includes all invoices and pay estimates provided to the City for payment, and does not indicate if they have been paid or not.
5. Current Impact Fee Balance as of June 5, 2024 is \$726,484
6. Based on collecting impact fees for Montgomery Bend Sec. 3 & 4 and Redbird Phase IA only. These developments have prepared final plats and are expected to file in the next 60 days. Other perspectives developments are not included to be conservative.
7. Projects being funded with Impact Fees will not be used until CO Funds have been exhausted.