

Montgomery City Council-Workshop
AGENDA REPORT

Meeting Date: March 25, 2024	Budgeted Amount: See below
Department: Administration	Prepared By: Maryann Carl

Subject

Discussion regarding alternate source for monthly sales tax tracking.

Discussion

City staff is continuously looking at options for cost savings and improved efficiencies. We have identified considerable cost savings as it relates to Sales and Use Tax collections and monthly tracking.

Currently Sales Revenue Inc provides monthly reports and services related to Sales and Use Tax collections for the City of Montgomery. This service costs the city \$16,800 annually.

HdL Companies provides enhanced services related to Sales and Use Tax collections including: monthly data analytics reports, unlimited consultations on taxpayers or general sales tax matters, as well as budget and forecasting as needed. In addition, their research team provides audit and recovery services including monthly oversight, outlier identification and comptroller reporting. Online client portal access provides access to reports with the ability to drill into taxpayer details as needed. HdL Companies provides these services for an annual cost of \$4,800, resulting in an annual savings of \$12,000.

For comparison and discussion purposes, we will look at the SRI and HdL reports from January 2024.

Approved By

Finance Director	Maryann Carl	Date: 3/21/2024
City Administrator	Gary Palmer	Date: 3/21/2024