Meeting Date: 06/24/2025	Budgeted Amount: None
Department: Administration	Prepared By: WGA

Subject

Consideration and possible action on the MOU for the Villages of Montgomery Development (Dev. No. 2502).

Recommendation

WGA and Staff recommend Council authorize the Mayor to sign the MOU and allow City Staff and consultants to begin coordinating with the Developer to draft the Development Agreement.

Discussion

The Draft MOU and Reimbursement Breakdown are attached.

The Memorandum of Understanding (MOU) for the proposed development outlines the general terms of the pending development agreement. The MOU outlines the desired terms of the development including requirements of the development including public infrastructure improvements.

The terms of the MOU are non-binding.

Specific terms of the development will be outlined in the development agreement.

Approved By		
City Staff	Ruby Beaven	Date: 6/16/2025