

ORDINANCE NO. 2024-14

AN ORDINANCE OF THE CITY OF MONTGOMERY, TEXAS ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2024-2025.

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$145,499, WHICH IS A 7.49 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$73,825.

WHEREAS, applicable law requires the City of Montgomery, Texas to adopt a budget for the fiscal year 2024-2025; and

WHEREAS, a budget has been prepared for the fiscal year 2024-2025 as set forth in Exhibit "A" hereto; and

WHEREAS, notice having been first given in the manner provided by law, the City Council conducted a public hearing upon such proposed budget; and

WHEREAS, the City Council has considered the proposed budget and made such changes as it considers warranted by law and in the best interest of the municipal taxpayers:

THEREFORE, BE IT ORDAINED by the City Council of the City of Montgomery, Texas:

Section 1. That the budget, including estimated revenues and proposed expenditures within the General Fund and each Special Fund is hereby approved and adopted as the Municipal Budget for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025 by the following record vote:

<u>City Council</u>	<u>Place Number</u>	<u>Record Vote</u>
Carol Langley	City Council Place #1	
Casey Olson	City Council Place #2	
VACANT	City Council Place #3	N/A
Cheryl Fox	City Council Place #4	
Stan Donaldson	City Council Place #5	
Sara Countryman	Mayor (<i>Only Votes to break a tie</i>)	Present but not voting.

Section 2. That the monies set out within each fund are hereby appropriated out of each such respective fund for the payment of expenses lawfully attributable to such fund, all as itemized in the budget.

Section 3. That the budget may be amended from time to time as provided by law for the purposes of authorizing emergency expenditures or for municipal purposes, provided however, no obligation shall be incurred, or any expenditure made except ‘in conformity with the budget.

Section 4. That the City Administrator may, at any time, transfer any unencumbered appropriate from one line item to another line item within the same department, provided however, that no unencumbered appropriation may be transferred from one department to another except upon the express approval of the City Council.

Section 5. That the Mayor of the City of Montgomery, Texas, be, and is hereby authorized to execute the Ordinance on behalf of the City of Montgomery, Texas and the City Council.

PASSED, APPROVED AND ADOPTED this the 16th day of September 2024.

CITY OF MONTGOMERY, TEXAS

Mayor Sara Countryman

ATTEST:

Diana Titus, Deputy City Secretary

APPROVED AS TO FORM:

Alan P. Petrov, City Attorney