

Montgomery City Council
AGENDA REPORT

Meeting Date: September 16, 2024	Budgeted Amount: N/A
Department: Administration	Prepared By: Maryann Carl

Subject

Consideration and possible action regarding adoption, by record of vote of the following Ordinance: AN ORDINANCE OF THE CITY OF MONTGOMERY, TEXAS ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2024-2025.

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF \$145,499, WHICH IS A 7.49 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$73,825.

Recommendation

Motion to approve the operating budget for Fiscal Year 2024-2025 and adopt the Ordinance as presented.

The vote is required to be a record vote by each council member individually.

Discussion

The proposed budget is balanced and the result of collaborative public workshops between the city staff and Council. The proposed budget has been posted for the preceding 30 days.

Approved By

Finance Director	Maryann Carl	Date: 9/12/2024
City Administrator	Gary Palmer	Date: 9/12/2024