

**ORDINANCE NO. 2024-15**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS, SETTING THE AD VALOREM TAX RATE OF THE CITY OF MONTGOMERY, FOR THE YEAR 2024 AT A RATE OF \$0.4000 PER ONE HUNDRED DOLLARS (\$100) VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MONTGOMERY AS OF JANUARY 1, 2024 SPECIFYING SEPARATE COMPONENTS OF SUCH RATE FOR OPERATIONS AND MAINTENANCE AND FOR DEBT SERVICE; LEVYING AN AD VALOREM TAX FOR THE YEAR 2024 PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING FOR COLLECTION AND ORDAINING OTHER RELATED MATTERS.**

**WHEREAS**, the appraisal roll of the City of Montgomery, Texas (the City) for 2024 has been prepared and certified by the Central Appraisal District and submitted to the City's tax assessor/collector; and

**WHEREAS**, the City's tax assessor/collector has submitted the appraisal roll for the City showing \$522,288,685 total appraised, assessed and taxable value of all property and the total taxable value of new property to the City; and

**WHEREAS**, following notice and hearing in accordance with applicable legal requirements and based upon said appraisal roll, the City Council has determined a tax rate to be levied for 2024 sufficient to provide the tax revenues required by the City.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MONTGOMERY, TEXAS:**

Section 1. That an ad valorem tax rate of \$0.4000 per on hundred dollars (\$100.00) assessed valuation is hereby adopted for the 2024 calendar year, such rate consisting of the following specified components:

- a) For maintenance and operations, \$0.3089 per one hundred dollars (\$100.00) assessed valuation.
- b) For debt service \$0.0911 per one hundred dollars (\$100.00) assessed valuation.

Section 2. That an ad valorem tax for the 2024 calendar year in the amount established by the rate herein above provided is hereby levied and assessed on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Montgomery, Texas and not otherwise exempt under the Constitution and laws of the State of Texas.

Section 3. That all taxes levied by virtue of this ordinance shall be due and payable no later than the 31<sup>st</sup> day of January 2025, and if then not paid, shall be subject to penalties and interest in the manner provided by law.

Section 4. That the Montgomery County tax assessor-collector is hereby authorized to assess and collect the taxes of the City of Montgomery, Texas, employing the above tax rate.

Section 5. That all ordinances and parts of ordinances in conflict with this Ordinance be and the same are hereby repealed to the extent of said conflict.

Section 6. That this ordinance shall take effect immediately of and from the date of adoption.

***THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.***

***THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.75 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.90.***

Those Members Present Were

- |          |          |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | 6. _____ |

Those Members Voting For:

- |          |          |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | 6. _____ |

Those Members Voting Against:

- |          |          |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | 6. _____ |

Those Members Present, but Not Voting:

1. \_\_\_\_\_

Those Members Absent:

\_\_\_\_\_

PASSED AND ADOPTED this 16<sup>th</sup> Day of September 2024

\_\_\_\_\_  
Sara Countryman, Mayor

ATTEST:

\_\_\_\_\_  
Diana Titus, Deputy City Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Alan P Petrov, City Attorney