

Montgomery MEDC  
**AGENDA REPORT**

<b>Meeting Date:</b> May 16, 2022	<b>Budgeted Amount:</b> \$30,000
<b>Department:</b> MEDC	<b>Prepared By:</b> Richard Tramm

**Subject**

Discussion and consideration of MEDC's financial participation in the purchase and installation of three private parking signs in the downtown area.

**Recommendation**

Review and consider the request and decide as the Board sees fit.

**Discussion**

Wayne Kung, the owner of The Old Montgomery Steakhouse, and Jesse Snyder, the owner of 202 McCown Street, reached out asking for assistance with parking issues during events.

In the past, MEDC has purchased parking signage to inform of public parking locations. Mr. Kung and Mr. Snyder have separately agreed that the installation of three signs designating their shared parking lot as a private parking lot, designed for customer parking only, would help their business and tenants deal with the overwhelming amount of event attendees who park in their lot. These event attendees have negatively affected the ability of these owners, and their tenants, to operate their businesses during events located in the Historic Downtown area.

The request from staff is for MEDC to pay \$687.35 for signage and transfer \$289.94 to the General Fund to cover the expense of installation by the Public Works Department for three signs to help these local businesses be able to continue to operate during public and private events in the Historic Downtown area.

Please note the budgeted amount of \$30,000 listed above is the total funds available for the category of 56002.4 Downtown Enhancement Projects, not an expectation for the total of this request.

**Approved By**

City Administrator	Richard Tramm	Date: May 13, 2022