

NOTICE OF OBLIGATION TO PAY PUBLIC IMPROVEMENT DISTRICT ASSESSMENT TO THE  
CITY OF MONTGOMERY, TEXAS CONCERNING THE PROPERTY AT  
\_\_\_\_\_ (street address)

As a purchaser of this parcel of real property you are obligated to pay an assessment to a municipality or county for an improvement project undertaken by a public improvement district under Chapter 372, Local Government Code. The assessment may be due annually or in periodic installments. More information concerning the amount of the assessment and the due dates of that assessment may be obtained from the municipality or county levying the assessment.

The real property, described above, that you have under contract is located within \_\_\_\_\_ Public Improvement District, City of Montgomery, Texas (the "District"), and will be subject to a special, one-time assessment and is payable in equal annual installments over twenty-five (25) years. The annual installment equals \$0.50 per \$100 of the assessed value of the property. This annual installment amount includes interest. The total assessment (principal) amount of the assessment is payable at any time.

The purpose of the assessment is to finance public improvements consisting of water, sewer, drainage, storm water detention, and paving to serve the property being assessed. The amount of the assessment is subject to change. Your failure to pay the assessments could result in a lien on and the foreclosure of your property.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Purchaser's Signature

\_\_\_\_\_  
Purchaser's Signature