



City of Montgomery, TX

Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 08/31/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC						
Revenue						
400-00-44110-0000000	Sales Tax Revenue	1,100,000.00	1,100,000.00	159,172.22	1,303,573.62	203,573.62 118.51 %
400-00-44230-0000000	Interest Income	60,000.00	60,000.00	9,257.69	98,353.62	38,353.62 163.92 %
400-00-44300-0000000	Events Revenue	7,000.00	7,000.00	0.00	7,176.34	176.34 102.52 %
	Revenue Total:	1,167,000.00	1,167,000.00	168,429.91	1,409,103.58	242,103.58 20.75%
Expense						
400-40-46103-0000000	Downtown Dev. Imp.	90,000.00	90,000.00	0.00	22,822.50	67,177.50 74.64 %
400-40-46104-0000000	Utility Extensions	50,000.00	50,000.00	0.00	0.00	50,000.00 100.00 %
400-40-46107-0000000	Transfer to Capital Proj	200,000.00	200,000.00	16,666.67	183,333.37	16,666.63 8.33 %
400-40-46111-0000000	Streets & Sidewalks	40,000.00	40,000.00	0.00	0.00	40,000.00 100.00 %
400-40-46205-0000000	Sales Tax Reimb	250,000.00	250,000.00	0.00	0.00	250,000.00 100.00 %
400-40-46206-0000000	Econ Dev Grant Prog	20,000.00	20,000.00	5,000.00	6,300.00	13,700.00 68.50 %
400-40-46209-0000000	Dntwn & Cor. Fac & Env Enh.	50,000.00	50,000.00	0.00	0.00	50,000.00 100.00 %
400-40-46303-0000000	Quality of Life - Events	113,200.00	113,200.00	249.51	48,265.54	64,934.46 57.36 %
400-40-46505-0000000	Brochures / Printed Lit	4,000.00	4,000.00	453.54	631.04	3,368.96 84.22 %
400-40-46511-0000000	Website	6,500.00	6,500.00	236.35	1,348.69	5,151.31 79.25 %
400-40-46514-0000000	Social Media Advertising	3,000.00	3,000.00	86.49	377.74	2,622.26 87.41 %
400-40-46515-0000000	Historical Signage	5,000.00	5,000.00	0.00	0.00	5,000.00 100.00 %
400-40-46601-0000000	Transfers to General Fund	275,000.00	275,000.00	22,916.67	252,083.37	22,916.63 8.33 %
400-40-46603-0000000	Miscellaneous Expenses	500.00	500.00	0.00	580.00	-80.00 -16.00 %
400-40-46604-0000000	Consulting/Professional Serv	51,800.00	51,800.00	0.00	16,400.00	35,400.00 68.34 %
400-40-46607-0000000	Travel & Trainings Expenses	8,000.00	8,000.00	940.05	3,236.62	4,763.38 59.54 %
	Expense Total:	1,167,000.00	1,167,000.00	46,549.28	535,378.87	631,621.13 54.12%
	Fund: 400 - MEDC Surplus (Deficit):	0.00	0.00	121,880.63	873,724.71	873,724.71 0.00%
	Report Surplus (Deficit):	0.00	0.00	121,880.63	873,724.71	873,724.71 0.00%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Fund: 400 - MEDC						
Revenue	1,167,000.00	1,167,000.00	168,429.91	1,409,103.58	242,103.58	20.75%
Expense	1,167,000.00	1,167,000.00	46,549.28	535,378.87	631,621.13	54.12%
Fund: 400 - MEDC Surplus (Deficit):	0.00	0.00	121,880.63	873,724.71	873,724.71	0.00%
Report Surplus (Deficit):	0.00	0.00	121,880.63	873,724.71	873,724.71	0.00%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
400 - MEDC	0.00	0.00	121,880.63	873,724.71	873,724.71
Report Surplus (Deficit):	0.00	0.00	121,880.63	873,724.71	873,724.71