

City of Montgomery - MEDC  
FY24-25 Budget - PROPOSED  
August 13, 2024

Fund: 400 - Montgomery Economic Development Corporation		2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 Total Budget	2023-2024 YTD Activity AS OF 3/31/24	2024-2025 Department Request	Percent Change FY24/FY25
<b>Revenue</b>							
400-00-44110-0000000	Sales Tax Revenue	1,182,904	1,228,543	1,100,000	690,072	865,000	-21%
400-00-44230-0000000	Interest Income	9,259	86,320	60,000	52,966	80,000	33%
400-00-44240-0000000	Miscellaneous Income	-	-	-	-		
400-00-44300-0000000	Events Revenue	16,796	6,752	7,000	3,390	7,000	0%
<b>TOTAL REVENUE</b>		<b>1,208,958</b>	<b>1,321,615</b>	<b>1,167,000</b>	<b>746,427</b>	<b>952,000</b>	<b>-18%</b>
<b>Expense</b>							
400-40-46103-0000000	Downtown Dev. Imp.	-	39,956	90,000	-	-	-100%
400-40-46104-0000000	Utility Extensions	-	-	50,000	-	-	
400-40-46107-0000000	Transfer to Capital Proj	160,000	200,000	200,000	100,000	200,000	0%
400-40-46111-0000000	Streets & Sidewalks	40,000	-	40,000	-	-	-100%
400-40-46205-0000000	Sales Tax Reimb	162,767	153,708	250,000	-	180,000	
400-40-46206-0000000	Econ Dev Grant Prog	9,000	-	20,000	-	20,000	0%
400-40-46209-0000000	Dntwn & Cor. Fac & Env Enh.	-	-	50,000	-	-	-100%
400-40-46210-0000000	Invest Incentives Growth	-	-	-	-	-	
400-40-46302-0000000	Removal of Blight	-	175	-	-		
400-40-46303-0000000	Quality of Life - Events	2,559	13,216	113,200	41,757	76,000	-33%
400-40-46304-0000000	Neighborhood Water Party	2,598	2,635	-	-		
400-40-46308-0000000	Light up Montgomery	2,849	3,599	-	-		
400-40-46310-0000000	Mudbugs and Music	8,300	8,000	-	-		
400-40-46311-0000000	Christmas Parade	6,826	10,245	-	-		
400-40-46312-0000000	Contests / Prizes	31	-	-	-		
400-40-46313-0000000	Equipment	6,470	384	-	-		
400-40-46314-0000000	Montgomery Quilt Walk	2,519	5,327	-	-		
400-40-46315-0000000	Montgomery Antiques Festival	11,616	-	-	-		

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		Total Activity	Total Activity	Total Budget	YTD Activity AS OF 3/31/24		
400-40-46316-0000000	Movie Night	2,686	2,904	-	-		
400-40-46318-0000000	Pet Parade	1,344	-	-	-		
400-40-46319-0000000	Montgomery Fall Festival	8,000	8,000	-	-		
400-40-46320-0000000	Snow in Historic Mont TX	14,368	13,223	-	-		
400-40-46321-0000000	Lonestar Flag Fest	2,923	1,000	-	-		
400-40-46322-0000000	Downtown Enhancement Proj	-	-	-	-		
400-40-46338-0000000	Fall Heritage Festival	-	-	-	-		
400-40-46339-0000000	Trick or Treat Historic Mont.	1,441	4,898	-	-		
400-40-46340-0000000	Ruck for Veterans	-	500	-	-		
400-40-46505-0000000	Brochures / Printed Lit	2,783	980	4,000	30	1,500	-63%
400-40-46511-0000000	Website	1,038	1,223	6,500	1,056	-	-100%
400-40-46514-0000000	Social Media Advertising	777	1,380	3,000	291	3,400	13%
400-40-46515-0000000	Historical Signage	1,550	-	5,000	-	1,000	-80%
400-40-46516-0000000	Dues & Subscriptions	-	-	-	-	1,200	
400-40-46601-0000000	Transfers to General Fund	55,000	55,000	275,000	137,500	187,354	-32%
400-40-46603-0000000	Miscellaneous Expenses	187	195	500	580	500	0%
400-40-46604-0000000	Consulting/Professional Serv	42,221	-	51,800	8,400	254,164	391%
400-40-46607-0000000	Travel & Trainings Expenses	2,410	3,985	8,000	(410)	6,000	-25%
400-40-46611-0000000	Legal Notices	304	-	-	-	-	
400-40-46612-0000000	Trf to Gen Parks & Rec Salary	-	34,008	-	-	-	
<b>TOTAL EXPENSES</b>		<b>552,568</b>	<b>564,540</b>	<b>1,167,000</b>	<b>289,204</b>	<b>931,118</b>	<b>-20%</b>

Net Surplus

20,882