

Montgomery MEDC
AGENDA REPORT

Meeting Date: August 20, 2024	Budgeted Amount: \$50,000
Department: N/A	Prepared By: Dave McCorquodale

Subject

Consideration and possible action on approval of a \$75,000.00 contribution toward the construction and oversizing of a city water main related to MISD's CTE campus development.

Recommendation

Staff recommends approval of the \$75,000 contribution toward the waterline as presented.

Discussion

This topic was discussed briefly at the recent budget workshop. As you may recall, the City committed a \$75,000 toward the construction and oversizing of a water main being built as part of MISD's CTE campus along Lone Star Parkway.

As in recent years, the MEDC budgeted \$50,000 for utility extensions this year with no expenses to date. This project would be a suitable use of these funds. An additional \$25,000 could be allocated from unspent line items in the current budget and/or reserves.

If the MEDC Board approves the expense, City Council will need to adopt a resolution authorizing the Project after giving the resolution at least two separate readings. (LGC. 505.158) A public hearing is not required due to the proposed project being defined under Subchapter C, Chapter 501. LGC. 505.159. Also, the MEDC cannot spend the money until 60 days after the date the notice of the specific project or general type of project is first published to allow residents to object to the expenditure. LGC. 505.160.

Approved By

Director of Planning & Development	Dave McCorquodale	Date: 8/16/2024