Meeting Date: January 28, 2025	Budgeted Amount: N/A
Department: Administration	Prepared By: WGA

Subject

Consideration and possible action on acceptance of a Utility and Economic Feasibility Study for the BCS Capital Commercial and Multi-Family Tract (Dev. No. 2415).

Recommendation

WGA recommends that the City accept the findings in the Feasibility Study, as presented.

Discussion

The Engineer's Memo is attached.

The proposed development falls on a 32-acre tract, directly behind Ransom's Steakhouse. The Developer is proposing a mixed-use development consisting of multi-family and commercial pads. The subject tract is currently zoned both PD – Planned Development, and B – Commercial, and would require rezoning and approval from the Buffalo Springs Architectural Advisory Committee prior to receiving service. The proposed development would also be subject to impact fees for the required public utility extensions related to the project.

The acceptance of the Feasibility Study does not bind the City to any agreement or obligations to development. The study only outlines the infrastructure improvements, estimated costs, and other general requirements the Developer would be subject to in order to move forward. All terms of the Development would be outlined in a separate Development Agreement, should both parties want to move forward.

Approved By		
City Secretary & Director		
of Administrative Services	Ruby Beaven	Date: 01/24/2025
Interim City Administrator		
& Chief of Police	Anthony Solomon	Date: 01/22/2025